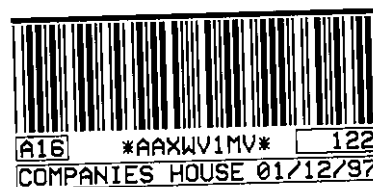


CHN CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 1997



Company Registration No. 184588

184588

CHN CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 1997

CONTENTS

Page number

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

CHN CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 1997

	<u>Note</u>	<u>1997</u> <u>£</u>	<u>1996</u> <u>£</u>
CURRENT ASSETS			
Cash at bank		147	147
CREDITORS – Amounts falling due within one year		(1,712)	(1,697)
NET LIABILITIES		<u>£(1,565)</u>	<u>£ (1,550)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account	3	(1,665)	(1,650)
SHAREHOLDERS FUNDS		<u>£ (1,565)</u>	<u>£ (1,550)</u>

The directors are satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 19 November 1997.

I.L. Cole.....Director

CHN CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - (1)

YEAR ENDED 31 MAY 1997

1. ACCOUNTING POLICIES

a) Principal accounting policies

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

b) Accounting convention

The accounts are prepared under the historical cost convention.

c) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

2. CALLED UP SHARE CAPITAL

	<u>1997</u> <u>£</u>	<u>1996</u> <u>£</u>
Authorised		
Ordinary shares of £1 each	£ 100	£ 100
	=====	=====
Allotted and fully paid		
Ordinary shares of £1 each	£ 100	£ 100
	=====	=====

3. PROFIT AND LOSS ACCOUNT

Balance at 1 June 1996	(1,650)
Loss for the year	(15)

Balance at 31 May 1997	£ (1,665)
	=====