

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

A & M Electronics Limited

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for the Year Ended 28 February 2014

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**DIRECTORS:**

H Mohammed  
DK Patel  
KH Patel  
AH Patel

**SECRETARY:**

DK Patel

**REGISTERED OFFICE:**

970 North Circular Road  
London  
NW2 7JR

**REGISTERED NUMBER:**

01848416 (England and Wales)

**ACCOUNTANTS:**

Blandfords & Co Ltd  
284 Station Road  
Harrow  
Middlesex  
HA1 2EA

Abbreviated Balance Sheet

28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,371		2,789
Investments	3		51,000		51,000
			<u>53,371</u>		<u>53,789</u>
<b>CURRENT ASSETS</b>					
Stocks		8,408		5,982	
Debtors		253,185		256,426	
Cash at bank and in hand		<u>5,264</u>		<u>8,387</u>	
		266,857		270,795	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>150,706</u>		<u>144,761</u>	
<b>NET CURRENT ASSETS</b>			<u>116,151</u>		<u>126,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>169,522</u>		<u>179,823</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>169,520</u>		<u>179,821</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>169,522</u>		<u>179,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 November 2014 and were signed on its behalf by:

DK Patel - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about A & M Electronics Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 15% reducing balance per annum

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value. Profits or losses arising from disposal of fixed assets are treated as part of the result from ordinary activities.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	
and 28 February 2014	<u>5,934</u>
<b>DEPRECIATION</b>	
At 1 March 2013	3,145
Charge for year	<u>418</u>
At 28 February 2014	<u>3,563</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>2,371</u>
At 28 February 2013	<u>2,789</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 March 2013	
and 28 February 2014	<u>51,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>51,000</u>
At 28 February 2013	<u>51,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Westend DJ Limited**

Nature of business: Dealing in DJ equipment

	% holding		
Class of shares:			
Ordinary	51.00	30.6.13	30.6.12
		£	£
Aggregate capital and reserves		162,198	185,328
Profit for the year		<u>17,128</u>	<u>21,230</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14	28.2.13
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

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