

**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**  
**FOR**  
**BODUM (U.K.) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**BODUM (U.K.) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**DIRECTORS:** J Bodum  
U K Justesen

**SECRETARY:** J T Smith

**REGISTERED OFFICE:** Rubis House  
15 Friarn Street  
Bridgwater  
Somerset  
TA6 3LH

**REGISTERED NUMBER:** 01848144 (England and Wales)

**AUDITORS:** Aspen Waite Limited  
Chartered Accountants and Statutory Auditors  
Rubis House  
15 Friarn Street  
Bridgwater  
Somerset  
TA6 3LH

**BALANCE SHEET  
31ST DECEMBER 2019**

	Notes	31/12/19 £	31/12/18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	57,130	88,495
<b>CURRENT ASSETS</b>			
Debtors	5	1,842,978	1,808,381
Cash at bank		<u>24,683</u>	<u>58,003</u>
		<b>1,867,661</b>	<b>1,866,384</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(646,437)</u>	<u>(786,260)</u>
<b>NET CURRENT ASSETS</b>		<u><b>1,221,224</b></u>	<u><b>1,080,124</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,278,354</b></u>	<u><b>1,168,619</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000,000	1,000,000
Share premium		900,000	900,000
Retained earnings		<u>(621,646)</u>	<u>(731,381)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>1,278,354</b></u>	<u><b>1,168,619</b></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 30th July 2020 and were signed on its behalf by:

U K Justesen - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**1. STATUTORY INFORMATION**

Bodum (U.k.) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The Directors consider it appropriate to prepare these financial statements on a going concern basis. The board recognises, despite economic uncertainty, the economic risks prevalent at the time and has reviewed available forecasts and performed sensitivity analysis on revenues, costs and margins in assessing the ability to continue as a going concern.

Accordingly, the board has concluded that there is reasonable expectation that the company has the resources to continue in operational existence for the foreseeable future and has, for this reason, adopted the going concern basis in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- Straight line over 5 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6) .

**4. TANGIBLE FIXED ASSETS**

	<b>Long leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st January 2019 and 31st December 2019	<u>23,555</u>	<u>48,995</u>	<u>107,848</u>	<u>180,398</u>
<b>DEPRECIATION</b>				
At 1st January 2019	11,778	48,195	31,930	91,903
Charge for year	<u>11,777</u>	<u>(1,982)</u>	<u>21,570</u>	<u>31,365</u>
At 31st December 2019	<u>23,555</u>	<u>46,213</u>	<u>53,500</u>	<u>123,268</u>
<b>NET BOOK VALUE</b>				
At 31st December 2019	<u>-</u>	<u>2,782</u>	<u>54,348</u>	<u>57,130</u>
At 31st December 2018	<u>11,777</u>	<u>800</u>	<u>75,918</u>	<u>88,495</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/12/19 £</b>	<b>31/12/18 £</b>
Trade debtors	1,125,534	1,732,915
Amounts owed by group undertakings	684,202	49,785
Deferred tax asset		
Other timing differences	14,782	-
Prepayments	<u>18,460</u>	<u>25,681</u>
	<u><b>1,842,978</b></u>	<u><b>1,808,381</b></u>

Amounts owed by group undertakings are unsecured, repayable on demand and interest free.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/12/19</b>	<b>31/12/18</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>13,133</b>	5,573
Corporation tax	<b>26,168</b>	9,068
Social security and other taxes	<b>308,781</b>	365,859
Other creditors	<b>10,600</b>	10,515
Accruals and deferred income	<b>287,755</b>	395,245
	<b><u>646,437</u></b>	<b><u>786,260</u></b>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Paul Waite (Senior Statutory Auditor)  
for and on behalf of Aspen Waite Limited

**8. FINANCIAL COMMITMENTS, GUARANTEES AND CONTINGENCIES**

Amounts not provided for in the balance sheet

The total amount of guarantees not included in the balance sheet is £10,000 (2018 £10,000). This guarantee is provided to HM Customs and Excise.

**9. RELATIONSHIP BETWEEN ENTITY AND PARENTS**

The parent of the group in which these financial statements are consolidated is Bodum Holding AG, incorporated in Switzerland.

The address of Bodum Holding AG is:  
Kantonsstrasse 100, Triengen, 6234, Switzerland

The company's immediate parent is Bodum Holding AG and ultimate parent is Britbo Holding AG.

The most senior parent entity producing publicly available statements is Bodum Holding AG. These financial statements are available upon request from Kantonsstrasse 100, Triengen, 6234, Switzerland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.