



**Registration of a Charge**

Company Name: **HARRODS HOLDINGS LIMITED**

Company Number: **01848143**



XBJBXBQ8

Received for filing in Electronic Format on the: **21/12/2022**

**Details of Charge**

Date of creation: **20/12/2022**

Charge code: **0184 8143 0012**

Persons entitled: **BARCLAYS BANK PLC (AND ITS SUCCESSORS IN TITLE AND PERMITTED TRANSFEREES)**

Brief description:

**Contains fixed charge(s).**

**Contains floating charge(s) (floating charge covers all the property or undertaking of the company).**

**Contains negative pledge.**

**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

**Authentication of Instrument**

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **LINKLATERS LLP**



## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 1848143

Charge code: 0184 8143 0012

The Registrar of Companies for England and Wales hereby certifies that a charge dated 20th December 2022 and created by HARRODS HOLDINGS LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 21st December 2022 .

Given at Companies House, Cardiff on 23rd December 2022

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**

SUPPLEMENTAL SECURITY AGREEMENT

dated 20 December 2022

created by

*THE COMPANIES NAMED IN SCHEDULE 1*  
as the Chargors

in favour of

*BARCLAYS BANK PLC*  
acting as Security Agent

**Linklaters**

Ref: L-330583

Linklaters LLP

CERTIFIED THAT, SAVE FOR MATERIAL REDACTED PURSUANT TO  
SECTION 859G OF THE COMPANIES ACT 2006, THIS COPY  
INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.

LINKLATERS LLP

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THIS SUPPLEMENTAL DEED is dated 20 December 2022 and made between:

- (1) THE COMPANIES listed in Schedule 1 as chargors (the "**Chargors**"); and
- (2) BARCLAYS BANK PLC as security agent for the Secured Parties (the "**Security Agent**").

#### Background

- (A) Each Chargor enters into this Deed in connection with the Amendment and Restatement Agreement (as defined below).
- (B) This Deed is supplemental to the Existing Security Agreement and is the 2022 Security Agreement as defined in the Facility Agreement.
- (C) The Security Agent and each Chargor intend this document to take effect as a deed (even though the Security Agent only executes it under hand).
- (D) The Security Agent holds the benefit of this Deed for the Secured Parties on the terms of the Finance Documents.

IT IS AGREED as follows:

### 1. DEFINITIONS AND INTERPRETATION

#### 1.1 Definitions

In this Deed:

**"Administrator"** means an administrator appointed under Schedule B1 to the Insolvency Act.

**"Amendment and Restatement Agreement"** means the amendment and restatement agreement in respect of the Original Facility Agreement dated 20 December 2022 between (among others) the Chargors and the Agent.

**"Delegate"** means a delegate or sub-delegate appointed by the Security Agent or a Receiver in accordance with this Deed.

**"Enforcement Event"** means the Agent giving notice to the Company pursuant to Clause 25.15 (*Acceleration*) of the Facility Agreement.

**"Existing Security"** means the Security created in favour of the Security Agent by or pursuant to the Existing Security Agreements.

**"Existing Security Agreement"** means:

- (a) the security agreement dated 29 April 2015 granted by each Chargor and Harrods Property Limited in favour of the Security Agent; and
- (b) the security agreement dated 16 August 2016 granted by Harrods Limited in favour of the Security Agent.

**"Facility Agreement"** means the Original Facility Agreement as amended and restated by the Amendment and Restatement Agreement.

**"Finance Document"** means the Facility Agreement, any Hedging Agreement, any Fee Letter, any Accession Letter and any Transaction Security Document referred to as such in the Facility Agreement and any other document designated as such by the Agent and the Company.

**"Finance Party"** means the Security Agent, the Agent, an Arranger or a Lender as described in the Facility Agreement.

**"Fixed Charge Intellectual Property"** means the Intellectual Property listed in Schedule 4 (*Fixed Charge Intellectual Property*) and all Related Rights.

**"Fixtures"** means fixtures, fittings and fixed plant, machinery and apparatus.

**"Head Lease"** means any lease pursuant to which the title to any Real Property is vested in a Chargor.

**"Insolvency Act"** means the Insolvency Act 1986.

**"Insurances"** means, in relation to a Chargor, all its right, title and interest from time to time in and to all contracts and policies of insurance of any kind taken out by or on behalf of it and all Related Rights.

**"Intellectual Property Offices"** means the United Kingdom Intellectual Property Office and the Office for Harmonisation in the Internal Market and any successor organisations.

**"Law of Property Act"** means the Law of Property Act 1925.

**"Majority Senior Creditors"** shall have the meaning given to that term in the Facility Agreement.

**"Original Facility Agreement"** means the facility agreement dated 29 April 2015 between, among others, the Company, certain Subsidiaries of the Company as guarantors, Barclays Bank PLC as Arranger, the Lenders named in that agreement and Barclays Bank PLC as Agent and Security Agent, as amended and/or restated from time to time prior to the date of this Deed, including by an amendment and restatement agreement dated 18 September 2020, an amendment letter dated 28 January 2021, an amendment letter dated 30 April 2021 and an amendment and restatement agreement dated 16 July 2021.

**"Party"** means a party to this Deed.

**"Permitted IP Transfer"** means, in relation to any Fixed Charge Intellectual Property, any transfer of such Fixed Charge Intellectual Property permitted pursuant to paragraph (e) of the definition of "Permitted Transaction" in the Facility Agreement.

**"Real Property"** means, in relation to a Chargor, all its right, title and interest from time to time in and to the property listed in Schedule 3 (*Real Property*), all Fixtures from time to time on that Real Property (other than any tenant's fixtures and fittings), and all Related Rights.

**"Receiver"** means a receiver and manager or other receiver appointed in respect of all or any part of the Security Assets and shall, if allowed by law, include an administrative receiver.

**"Related Rights"** means, in relation to any asset:

- (a) any proceeds of sale, transfer or other disposal, lease, licence, sub-licence, or agreement for sale, transfer or other disposal, lease, licence or sub-licence, of that Security Asset;
- (b) any moneys or proceeds paid or payable deriving from that Security Asset;

- (c) any rights, claims, guarantees, indemnities, Security or covenants for title in relation to that Security Asset;
- (d) any awards or judgments in favour of a Chargor in relation to that Security Asset; and
- (e) any other assets deriving from, or relating to, that Security Asset.

**"Secured Liabilities"** means all present and future liabilities and obligations at any time due, owing or incurred by each Obligor to any Secured Party under the Finance Documents (including, without limitation, under any ancillary facility or any ancillary facility document), both actual and contingent and whether incurred solely or jointly or as principal or surety or in any other capacity.

**"Secured Parties"** means each Finance Party and Hedge Counterparty from time to time party to the Finance Documents and any Receiver or Delegate.

**"Security Assets"** means the assets which from time to time are, or expressed to be, the subject of the Security Interests or any part of those assets.

**"Security Interests"** means all or any of the Security created or expressed to be created in favour of the Security Agent by or pursuant to this Deed.

**"Title Documents"** means all title deeds, headleases, occupational leases, tenancy documents, construction documents and any other ancillary documents relating to any Real Property.

## 1.2 Incorporation of defined terms

Unless a contrary indication appears, terms defined in the Facility Agreement have the same meaning in this Deed.

## 1.3 Construction

- (a) Any reference in this Deed to a **"Finance Document"** or any other agreement or instrument is a reference to that Finance Document or other agreement or instrument as amended, novated, supplemented, extended or restated.
- (b) The provisions in Clause 1.2 (*Construction*) of the Facility Agreement apply to this Deed, except that references to the Facility Agreement shall be construed as references to this Deed.

## 1.4 Third Party Rights

- (a) Unless expressly provided to the contrary in a Finance Document, a person who is not a Party has no right under the Contracts (Rights of Third Parties) Act 1999 (the **"Third Parties Act"**) to enforce or to enjoy the benefit of any term of this Deed.
- (b) Notwithstanding any term of any Finance Document, the consent of any person who is not a Party is not required to rescind or vary this Deed at any time.
- (c) Any Receiver or Delegate may, subject to this Clause 1.4 and the Third Parties Act, rely on any Clause of this Deed which expressly confers rights on it.

## 1.5 Confirmation of Existing Security

Each Chargor confirms that:

- (a) the Existing Security Agreements and the Existing Security shall remain in full force and effect notwithstanding the amendment and restatement of the Original Facility

Agreement, the designation of any new document as a Finance Document or any addition, amendment, novation, substitution or supplement of or to the Finance Documents and the imposition of any amended, new or more onerous obligations under the Finance Documents in relation to each Chargor (including the transactions contemplated by this Deed, the Amendment and Restatement Agreement and the Facility Agreement); and

(b) the Existing Security shall extend to and continue to secure all the Secured Liabilities.

#### **1.6 Supplemental Security**

- (a) All the Security created under this Deed is in addition to and without prejudice to the Existing Security. Where this Deed purports to create a first fixed Security in respect of certain Security Assets over which Security has been created pursuant to an Existing Security Agreement, such Security shall constitute junior ranking Security and be subject to the equivalent Security created by that Existing Security Agreement over the same Security Assets, unless and until such time as that equivalent Security created by that Existing Security Agreement ceases to have effect or is not enforceable, at which point such Security shall be first ranking in nature.
- (b) Where a Security Asset has been assigned (subject to a proviso for reassignment on redemption) pursuant to an Existing Security Agreement and the same Security Asset is expressed to be assigned again pursuant to this Deed, such assignment will take effect as a fixed charge over such Security Asset and, notwithstanding any provision of that Existing Security Agreement, the Chargor shall not be entitled to request any reassignment of such Security Asset unless and until the Security Interests have been released pursuant to Clause 18 (*Discharge of Security*).
- (c) Where the same obligations are assumed by a Chargor under this Security Agreement and under an Existing Security Agreement, a discharge by the Chargor of those obligations under that Existing Security Agreement will be deemed to be a discharge of those obligations under this Security Agreement.
- (d) The Parties hereby confirm that it is the intention that this Deed does not affect the rights of the Secured Parties under the Existing Security Agreements.

#### **1.7 No merger**

The Existing Security shall not merge with, or be released, extinguished or affected in any way by the Security constituted by this Deed.

#### **1.8 Disposition**

The terms of the other Finance Documents are incorporated into each Finance Document to the extent required for any disposition or purported disposition of all or any part of any Real Property or any other relevant Security Asset contained in any Finance Document to be a valid disposition in accordance with section 2(1) of the Law of Property (Miscellaneous Provisions) Act 1989.

### **2. SECURITY INTERESTS**

#### **2.1 Creation of Security Interests**

Subject to the Existing Security Agreements, each Chargor, with full title guarantee and as security for the payment of all Secured Liabilities, charges in favour of the Security Agent:



- (a) by way of first legal mortgage, the Real Property;
- (b) by way of first fixed charge, all its Fixed Charge Intellectual Property; and
- (c) by way of first floating charge, all its undertaking and all its assets, both present and future (including assets expressed to be mortgaged or charged under this Clause 2.1).

## 2.2 Ranking

Subject to the Existing Security Agreements, the floating charge created by each Chargor under Clause 2.1 (*Creation of Security Interests*) ranks:

- (a) behind all the mortgages and fixed charges created by that Chargor; but
- (b) in priority to any other Security over the Security Assets of that Chargor except for Security ranking in priority in accordance with paragraph (f) of Schedule 2 (*Rights of Receivers*).

## 2.3 Conversion by notice

The Security Agent may convert the floating charge over all or any of the Security Assets into a fixed charge by notice to the relevant Chargor specifying the relevant Security Assets:

- (a) if an Event of Default has occurred and is continuing and the Security Agent reasonably considers that any Security Assets are in danger of being (i) seized or sold pursuant to any form of legal process or (ii) sold, leased, transferred or otherwise disposed of in breach of Clause 3.2 (*Disposals*); and/or
- (b) following the occurrence of an Enforcement Event.

## 2.4 Automatic conversion

If:

- (a) any Chargor creates or attempts to create any Security or Quasi Security in breach of Clause 3.1 (*Negative pledge*) over any Security Asset subject to a floating charge; or
- (b) any person takes any step to effect any expropriation, attachment, sequestration, distress or execution against any such Security Asset,

the floating charge over the relevant Security Assets shall automatically and immediately be converted into a fixed charge.

## 2.5 Moratorium

- (a) Subject to paragraph (b) below, obtaining a moratorium or doing anything with a view to obtaining a moratorium pursuant to Part A1 of the Insolvency Act (including any preliminary decision or investigation) in respect of a Chargor shall not:
  - (i) cause the floating charge over all or any of the Security Assets of that Chargor to crystallise until the date upon which it is permitted to crystallise in accordance with section A22 of the Insolvency Act; or
  - (ii) be a ground for the appointment of a Receiver of all or any part of the Security Assets of that Chargor.
- (b) Paragraph (a) above does not apply in respect of any floating charge referred to in subsection (4) of section A52 of Part A1 of the Insolvency Act.

## **2.6 Consents**

If the consent of any party to a document is required to create fixed security over, or an assignment of, the rights of a Chargor under that document:

- (a) that Chargor shall promptly notify the Security Agent;
- (b) until the consent of the relevant party has been obtained, this Deed shall secure all amounts which that Chargor may receive, or has received, under that document but exclude any fixed security over, or any assignment of, those rights;
- (c) if the Security Agent so requires and notifies the relevant Chargor in writing accordingly, that Chargor shall use reasonable endeavours for a period of 45 days (or such shorter period as the relevant Chargor and the Security Agent agree (each acting reasonably)) to obtain the consent of the relevant party to the creation of fixed security over or, as the case may be, an assignment of, those rights under this Deed as soon as reasonably practicable. If the relevant Chargor has used its reasonable endeavours, but has not by the end of the period referred to above been able to procure the consent of the relevant party to the creation of such fixed security or, as the case may be, assignment, the obligation to procure such consent shall cease on the expiry of the period referred to above; and
- (d) on the date on which the consent of the relevant party is obtained, the fixed security over or, in respect of an asset expressed to be subject to an assignment, the assignment of, those rights under this Deed shall attach to those rights.

## **2.7 No other prejudicial conduct**

Save as permitted by the Facility Agreement, no Chargor shall do, or permit to be done, anything which could reasonably be expected to adversely prejudice the Security Interests.

## **3. RESTRICTIONS ON DEALING WITH SECURITY ASSETS**

### **3.1 Negative pledge**

No Chargor shall create or permit to subsist any Security or Quasi Security over any Security Asset, except for the Existing Security or otherwise as permitted by the Facility Agreement.

### **3.2 Disposals**

No Chargor shall enter into a single transaction or a series of transactions (whether related or not and whether voluntary or involuntary) to sell, lease, transfer or otherwise dispose of any Security Asset, except as permitted by the Facility Agreement.

## **4. FURTHER ASSURANCE**

- (a) Each Chargor shall promptly do all such acts or execute all such documents (including assignments, transfers, mortgages, charges, notices and instructions) as the Security Agent may reasonably specify (and in such form as the Security Agent may reasonably require in favour of the Security Agent or its nominee(s)):
  - (i) to perfect the Security created or intended to be created under or evidenced by this Deed (which may include the execution of a mortgage, charge, assignment or other Security over all or any of the assets which are, or are intended to be, the subject of the

Security Interests) or for the exercise of any rights, powers and remedies of the Security Agent or the Secured Parties provided by or pursuant to the Finance Documents or by law; and/or

- (ii) to facilitate the realisation of the assets which are, or are intended to be, the subject of the Security Interests.
- (b) Each Chargor shall use its reasonable endeavours to take all such action as is available to it (including making and assisting with all filings, applications and registrations) as may be necessary for the purpose of the creation, perfection, protection or maintenance of any Security conferred or intended to be conferred on the Security Agent or the Secured Parties by or pursuant to this Deed.

## **5. REAL PROPERTY**

### **5.1 Real Property**

Each Chargor shall, or shall procure that its conveyancer shall, in respect of its Real Property:

- (a) promptly apply to the Land Registry for first registration of the Real Property (where it is capable of being registered at the Land Registry and is not already so registered) and for registration of it as proprietor of that Real Property;
- (b) promptly apply to the Land Registry to register the Security created by paragraph (a) of Clause 2.1 (*Creation of Security Interests*);
- (c) promptly apply to the Land Registry requesting:
  - (i) a restriction in the form specified by the Security Agent; and
  - (ii) the obligation to make further advances,to be entered on the register of the title to that Real Property in respect of the Security created by paragraph (a) of Clause 2.1 (*Creation of Security Interests*);
- (d) promptly pay all applicable registration fees; and
- (e) promptly deal with any requisitions by the Land Registry relating to that Real Property and keep the Security Agent informed as to the progress of any such application for registration, the nature of any such requisitions and its response,

or, if the Security Agent gives notice to that Chargor that the Security Agent will submit the relevant forms to the Land Registry, that Chargor shall promptly provide the Security Agent with all duly completed forms reasonably requested by the Security Agent and all applicable registration fees.

### **5.2 Title information document**

On completion of the registration of any Security Interest pursuant to this Clause 5, the relevant Chargor shall promptly supply to the Security Agent a copy of the relevant Title information document issued by the Land Registry or, as the case may be, Certificate of Registration of Land Charge issued by the Land Charges Registry.

### **5.3 Protection of assets**

Subject to the terms of the Finance Documents, each Chargor shall (subject to fair wear and tear) keep in good and substantial repair and condition all its Real Property where failure to do so has a Material Adverse Effect.

### **5.4 Compliance with obligations**

Subject to the terms of the Finance Documents, each Chargor shall comply with any covenants, stipulations, conditions, licences, consents and any other statutory, regulatory or contractual obligations relating to its Real Property or its use.

### **5.5 Leases**

Subject to the terms of the Finance Documents, each Chargor shall in respect of its Real Property:

- (a) observe and perform in all material respects all covenants, stipulations and obligations binding upon it as lessee under any Head Lease, and as lessor or lessee under any Occupational Lease;
- (b) diligently enforce all material covenants, stipulations and obligations benefiting it as lessor under any Head Lease or Occupational Lease;
- (c) other than as permitted by the Finance Documents, not amend, waive, release or vary any provision of, or exercise any option or power to break, terminate, forfeit or extend (or agree to do any of the foregoing) any Head Lease or Occupational Lease;
- (d) not do or permit to be done anything under any Head Lease which may result in its forfeiture;
- (e) promptly notify the Security Agent of anything which may result in the forfeiture or termination of any Head Lease or Occupational Lease; and
- (f) other than as permitted by the Finance Documents, not grant any new Occupational Lease or exercise any of the powers of leasing or agreeing to lease any Real Property vested in or conferred on mortgagors by law.

### **5.6 Power to remedy**

- (a) If a Chargor does not comply with any provision of this Clause 5 and such non-compliance is not remedied within 15 Business Days of the earlier of (A) the Security Agent giving notice to the relevant Chargor and (B) the relevant Chargor becoming aware of the failure to comply, the Security Agent, or any agent, contractor or other person required by the Security Agent, may take any action reasonably required by the Security Agent to comply with any such provision.
- (b) The cost and expense of any action referred to in paragraph (a) above shall be borne by the relevant Chargor.

### **5.7 Deposit of Title Documents**

- (a) Each Chargor shall, in respect of its Real Property, procure that the Title Documents are held to the order of the Security Agent by a firm of solicitors approved by the Security Agent for that purpose.

- (b) Paragraph (a) above shall not apply to any Title Documents or other documents that have already been, or are required pursuant to an undertaking to be, deposited by the Chargors with the Security Agent pursuant to the Existing Security Agreement.

## **6. INSURANCES**

### **6.1 Notice of security over insurances**

Each relevant Chargor shall on the date of this Deed give notice of the floating charge created over insurances substantially in the form set out in Schedule 5 (*Form of notice of security over insurances*) (or in such other form as is acceptable to the Security Agent) and shall use its reasonable endeavours for a period of 45 days to ensure that each recipient of any such notice promptly signs and returns the relevant form of acknowledgement. If the relevant Chargor has used its reasonable endeavours but has not by the end of the period referred to above been able to procure the acknowledgment of the relevant counterparty, the obligation to procure such acknowledgment shall cease on the expiry of the period referred to above.

## **7. INTELLECTUAL PROPERTY**

### **7.1 Documents**

Each Chargor shall, following the occurrence of an Event of Default which is continuing and upon the request of the Security Agent, promptly deliver to the Security Agent, and the Security Agent shall be entitled to hold, such documents relating to that Chargor's United Kingdom and European Community trade mark registrations and applications for registration as the Security Agent reasonably requires.

### **7.2 Notification**

Each Chargor shall promptly notify the Security Agent of any filing of an application by it or on its behalf for, or any registration of, any United Kingdom and European Community registered trade marks, save to the extent such notice has been served by the Chargor pursuant to an Existing Security Agreement.

### **7.3 Perfection Requirements**

Each Chargor shall:

- (a) with respect to that Chargor's United Kingdom and European Community trade mark registrations and applications for registration as at the date of this Deed, as soon as reasonably practicable and in any event within three months from the date of this Deed; and
- (b) with respect to United Kingdom and European Community trade mark applications filed by that Chargor or on its behalf after the date of this Deed, as soon as reasonably practicable and in any event within three months of the application date; and
- (c) with respect to any United Kingdom and European Community trade mark registrations and applications for registration acquired by that Chargor after the date of this Deed, as soon as reasonably practicable and in any event within three months of the date of acquisition;

in each case:

- (i) submit to the relevant Intellectual Property Offices such documents necessary to record and perfect the Security created or expressed to be created by or pursuant to this Deed with respect to such registration or application;
- (ii) use all reasonable endeavours to ensure that all requirements, demands and queries made by any Intellectual Property Office in connection with such registration or application are dealt with promptly in order to comply with any perfection formality in relation to such Security; and
- (iii) forward copies of all such documents to the Security Agent promptly after submission thereof, as well as any material documents received from such Intellectual Property Office that provides evidence of the application to register and the registration of such Security.

All costs and expenses related to any action referred to in this paragraph 7.3 (including any reasonable costs and expenses incurred by the Security Agent (subject to any agreed caps)) shall be borne by the Chargors.

## **8. ENFORCEMENT OF SECURITY INTERESTS**

### **8.1 When enforceable**

The Security Interests shall be immediately enforceable on and at any time after the occurrence of an Enforcement Event.

### **8.2 Enforcement action**

At any time after the Security Interests have become enforceable, the Security Agent may in its absolute discretion enforce all or any part of the Security Interests in any manner it sees fit or as directed by the Majority Senior Creditors.

### **8.3 Law of Property Act powers**

At any time after the Security Interests have become enforceable, the powers, authorities and discretions conferred by the Law of Property Act on mortgagees, including the power of sale and other powers conferred by section 101 (*Powers incident to estate or interest of mortgagee*) of the Law of Property Act, as varied and extended by this Deed, shall be immediately exercisable.

## **9. LAW OF PROPERTY ACT**

### **9.1 Section 101**

The power of sale and other powers conferred by section 101 (*Powers incident to estate or interest of mortgagee*) of the Law of Property Act on mortgagees, as varied and extended by this Deed, shall arise (and the Secured Liabilities shall be deemed due and payable for that purpose) on the date of this Deed and shall be exercisable in accordance with Clause 8.3 (*Law of Property Act powers*).

### **9.2 Section 103**

Section 103 (*Regulation of exercise of power of sale*) of the Law of Property Act shall not apply to this Deed.

### 9.3 **Section 93**

Section 93 (*Restriction on consolidation of mortgages*) of the Law of Property Act shall not apply to this Deed.

### 9.4 **Sections 99 and 100**

At any time after the Security Interests have become enforceable, the Security Agent may make any lease or agreement for lease, accept any surrender of lease and grant any option as it sees fit and without the need to comply with any provision of section 99 (*Leasing powers of mortgagor and mortgagee in possession*) or section 100 (*Powers of mortgagor and mortgagee in possession to accept surrenders of leases*) of the Law of Property Act.

## 10. **APPOINTMENT OF RECEIVERS AND ADMINISTRATORS**

### 10.1 **Appointment of Receivers**

(a) If:

- (i) requested by any Chargor; or
- (ii) the Security Interests have become enforceable,

(b) without any notice or further notice, the Security Agent may, by deed or otherwise in writing signed by the Security Agent or any person authorised for this purpose by the Security Agent, appoint one or more persons to be a Receiver of all or any part of the Security Assets. The Security Agent may similarly remove any Receiver and appoint any person instead of any Receiver. If the Security Agent appoints more than one person as Receiver, the Security Agent may give those persons power to act either jointly or severally.

### 10.2 **Appointment of Administrators**

Paragraph 14 of Schedule B1 to the Insolvency Act applies to this Deed and the Security Agent may appoint an Administrator of any Chargor pursuant to that paragraph.

### 10.3 **Agent of Chargor**

Any Receiver shall be the agent of the relevant Chargor for all purposes. That Chargor alone shall be responsible for the Receiver's contracts, engagements, acts, omissions and defaults, save in the case of any fraud, gross negligence or wilful misconduct of any such Receiver.

### 10.4 **Remuneration of Receivers**

The Security Agent may determine the remuneration of any Receiver and the maximum rate specified in section 109(6) (*Appointment, powers, remuneration and duties of receiver*) of the Law of Property Act shall not apply. The Security Agent may direct payment of that remuneration out of moneys it receives as Receiver. The relevant Chargor alone shall be liable for the remuneration and all other costs, losses, liabilities and expenses of the Receiver, save in the case of any fraud, gross negligence or wilful misconduct of the Security Agent.

## 11. **RIGHTS AND LIABILITIES OF SECURITY AGENT AND RECEIVERS**

### 11.1 **Rights of Receivers**

Any Receiver appointed pursuant to Clause 10 (*Appointment of Receivers and Administrators*) shall have:

- (a) the rights set out in Schedule 2 (*Rights of Receivers*); and
- (b) the rights, powers, privileges and immunities conferred by law, including:
  - (i) in the case of an administrative receiver, the rights, powers, privileges and immunities conferred by the Insolvency Act on administrative receivers duly appointed under the Insolvency Act; and
  - (ii) in all other cases, the rights, powers, privileges and immunities conferred by the Law of Property Act and the Insolvency Act on receivers or receivers and managers.

#### 11.2 **Rights of Security Agent**

At any time after the Security Interests have become enforceable, to the fullest extent permitted by law, any rights conferred by any Finance Document or by law upon a Receiver may be exercised by the Security Agent, whether or not the Security Agent shall have appointed a Receiver of all or any part of the Security Assets.

#### 11.3 **Delegation**

The Security Agent may delegate in any manner to any person any rights exercisable by the Security Agent under any Finance Document. Any such delegation may be made upon such terms and conditions (including power to sub-delegate) as the Security Agent thinks fit and the Security Agent may pass confidential information to any such delegate.

#### 11.4 **Financial collateral arrangement**

- (a) To the extent that this Deed constitutes a "financial collateral arrangement" (as defined in the Financial Collateral Arrangements (No. 2) Regulations 2003 (the "**Financial Collateral Regulations**")) the Security Agent shall, following an Enforcement Event, have the right at any time after the Security Interests have become enforceable, to appropriate any Security Asset which constitutes "financial collateral" (as defined in the Financial Collateral Regulations ("**Financial Collateral**")) in such manner as it sees fit in or towards satisfaction of the Secured Liabilities in accordance with the Financial Collateral Regulations.
- (b) If the Security Agent is required to value any Financial Collateral for the purpose of paragraph (a) above, the value shall be:
  - (i) in the case of cash, its face value at the time of appropriation or set-off; and
  - (ii) in the case of financial instruments or other Financial Collateral, their market value at the time of appropriation as determined (after appropriation) by the Security Agent by reference to a public index or other applicable generally recognised source or such other process as the Security Agent may select, including a valuation carried out by an independent investment bank, firm of accountants or other valuers appointed by the Security Agent,

as converted, where necessary, into the currency in which the Secured Liabilities are denominated at a market rate of exchange prevailing at the time of appropriation selected by the Security Agent. The Parties agree that the methods of valuation set out in this paragraph (b) are commercially reasonable for the purpose of the Financial Collateral Regulations.



### **11.5 Possession**

If the Security Agent, any Receiver or any Delegate takes possession of the Security Assets, it may at any time relinquish possession. Neither the Security Agent, any Receiver nor any Delegate shall be liable, by reason of viewing or repairing any of the present or future assets of any Chargor, as a mortgagee in possession.

### **11.6 Security Agent's liability**

Neither the Security Agent, any Receiver nor any Delegate shall, either by reason of taking possession of the Security Assets or for any other reason and whether as mortgagee in possession or otherwise, be liable for:

- (a) any costs, losses, liabilities or expenses relating to the realisation of any Security Assets; or
- (b) any act or omission of the Security Agent, any Receiver, any Delegate or their respective officers, employees or agents in relation to the Security Assets or in connection with the Finance Documents,

in each case, unless directly caused by its fraud, gross negligence or wilful misconduct.

## **12. ORDER OF APPLICATION**

All amounts from time to time received or recovered by the Security Agent or any Receiver pursuant to the terms of this Deed or in connection with the realisation or enforcement of all or any part of the Security Interests shall be held by the Security Agent on trust for application at any time as the Security Agent (in its discretion) sees fit, to the extent permitted by applicable law, in the order set out in the Facility Agreement.

## **13. POWER OF ATTORNEY**

### **13.1 Appointment**

Each Chargor by way of security irrevocably appoints the Security Agent, each Receiver and each Delegate severally to be its attorney (with full power of substitution), on its behalf and in its name or otherwise, at such time and in such manner as the attorney thinks fit:

- (a) to do anything which that Chargor is obliged to do under any Finance Document to which it is party but, following the expiry of any time period permitted for performance, has failed to do by the date it was obliged to do so (including to do all such acts or execute all such documents, assignments, transfers, mortgages, charges, notices, instructions, filings and registrations as the Security Agent may reasonably specify (and in such form as the Security Agent may reasonably require in favour of the Security Agent or its nominee(s))); and
- (b) to exercise any of the rights conferred on the Security Agent, any Receiver or any Delegate in relation to the Security Assets or under any Finance Document or under any law.

### **13.2 Ratification**

Each Chargor ratifies and confirms and agrees to ratify and confirm whatever any such attorney shall do in the exercise or purported exercise of the power of attorney granted by it in Clause

13.1 (*Appointment*) save in the case of any fraud, gross negligence or wilful misconduct of any such attorney.

#### 14. **PROTECTION OF THIRD PARTIES**

No purchaser or other person dealing with the Security Agent, any Receiver or its agents shall be concerned to enquire:

- (a) whether the powers conferred on the Security Agent, any Receiver or its agents have arisen;
- (b) whether the powers conferred on the Security Agent, any Receiver or its agents have become exercisable;
- (c) whether any consents, regulations, restrictions or directions relating to such powers have been obtained or complied with;
- (d) whether the Security Agent, any Receiver or its agents is acting within such powers;
- (e) whether any money remains due under the Finance Documents and the receipt in writing of the Security Agent, any Receiver or its agents shall be sufficient discharge to that purchaser or other person;
- (f) as to the propriety or validity of acts purporting or intended to be in exercise of any such powers; or
- (g) as to the application of any money paid to the Security Agent, any Receiver or its agents.

#### 15. **SAVING PROVISIONS**

##### 15.1 **Continuing Security**

Subject to Clause 16 (*Discharge of Security*), the Security Interests are continuing Security and will extend to the ultimate balance of the Secured Liabilities, regardless of any intermediate payment or discharge in whole or in part.

##### 15.2 **Reinstatement**

If any discharge, release or arrangement (whether in respect of the obligations of any Chargor or Obligor or any security for those obligations or otherwise) is made by a Secured Party in whole or in part on the basis of any payment, security or other disposition which is avoided or must be restored in insolvency, liquidation or otherwise, without limitation, then the liability of each Chargor and Obligor and the Security Interests will continue or be reinstated as if the discharge, release or arrangement had not occurred.

##### 15.3 **Waiver of defences**

Neither the obligations of each Chargor under this Deed nor the Security Interests will be affected by an act, omission, matter or thing which, but for this Clause, would reduce, release or prejudice any of its obligations under any Finance Document or any of the Security Interests (without limitation and whether or not known to it or any Secured Party) including:

- (a) any time, waiver or consent granted to, or composition with, any Chargor, Obligor or other person;

- (b) the release of any other Chargor, Obligor or any other person under the terms of any composition or arrangement with any creditor of any member of the Group;
- (c) the taking, variation, compromise, exchange, renewal or release of, or refusal or neglect to perfect, take up or enforce, any rights against, or security over assets of, any Chargor, Obligor or other person or any non-presentation or non-observance of any formality or other requirement in respect of any instrument or any failure to realise the full value of any security;
- (d) any incapacity or lack of power, authority or legal personality of or dissolution or change in the members or status of any Chargor, Obligor or any other person;
- (e) any amendment, novation, supplement, extension, restatement (however fundamental and whether or not more onerous) or replacement of any Finance Document or any other document or security including any change in the purpose of, any extension of or any increase in any facility or the addition of any new facility under any Finance Document or other document or security;
- (f) any unenforceability, illegality or invalidity of any obligation of any person under any Finance Document or any other document or security; or
- (g) any insolvency or similar proceedings.

#### **15.4 Chargor intent**

Without prejudice to the generality of Clause 15.3 (*Waiver of defences*), each Chargor expressly confirms that it intends that the Security Interests shall extend from time to time to any (however fundamental) variation, increase, extension or addition of or to any of the Finance Documents and/or any facility or amount made available under any of the Finance Documents for the purposes of or in connection with any of the following: business acquisitions of any nature; increasing working capital; enabling investor distributions to be made; carrying out restructurings; refinancing existing facilities; refinancing any other indebtedness; making facilities available to new borrowers; any other variation or extension of the purposes for which any such facility or amount might be made available from time to time; and any fees, costs and/or expenses associated with any of the foregoing.

#### **15.5 Immediate recourse**

Each Chargor waives any right it may have of first requiring any Secured Party (or any trustee or agent on its behalf) to proceed against or enforce any other rights or security or claim payment from any person before claiming from that Chargor under this Deed. This waiver applies irrespective of any law or any provision of a Finance Document to the contrary.

#### **15.6 Appropriations**

Until all amounts which may be or become payable by the Obligors or the Chargors under or in connection with the Finance Documents have been irrevocably paid in full and all facilities which might give rise to Secured Liabilities have terminated, each Secured Party (or any trustee or agent on its behalf) may:

- (a) refrain from applying or enforcing any other moneys, security or rights held or received by that Secured Party (or any trustee or agent on its behalf) in respect of those amounts,

or apply and enforce the same in such manner and order as it sees fit (whether against those amounts or otherwise) and no Chargor shall be entitled to the benefit of the same; and

- (b) hold in an interest-bearing suspense account any moneys received from any Chargor or on account of any Chargor's liability under this Deed.

#### **15.7 Deferral of Chargors' rights**

Until all amounts which may be or become payable by the Obligors or the Chargors under or in connection with the Finance Documents have been irrevocably paid in full and all facilities which might give rise to Secured Liabilities have terminated and unless the Security Agent otherwise directs, no Chargor will exercise any rights which it may have by reason of performance by it of its obligations under the Finance Documents or by reason of any amount being payable, or liability arising, under the Finance Documents:

- (a) to be indemnified by a Chargor or an Obligor;
- (b) to claim any contribution from any other Chargor or guarantor of any Obligor's obligations under the Finance Documents;
- (c) to take the benefit (in whole or in part and whether by way of subrogation or otherwise) of any rights of the Secured Parties under the Finance Documents or of any other guarantee or security taken pursuant to, or in connection with, the Finance Documents by any Secured Party;
- (d) to bring legal or other proceedings for an order requiring any Obligor or any Chargor to make any payment, or perform any obligation, in respect of which the Obligor or the Chargor had given a guarantee, undertaking or indemnity;
- (e) to exercise any right of set-off against any Obligor or any Chargor; and/or
- (f) to claim or prove as a creditor of any Obligor or any Chargor in competition with any Secured Party.

If a Chargor receives any benefit, payment or distribution in relation to such rights it shall hold that benefit, payment or distribution to the extent necessary to enable all amounts which may be or become payable to the Secured Parties by the Obligors or the Chargors under or in connection with the Finance Documents to be repaid in full on trust for the Secured Parties and shall promptly pay or transfer the same to the Security Agent or as the Security Agent may direct for application in accordance with Clause 12 (*Order of application*).

#### **15.8 Additional security**

The Security Interests are in addition to and are not in any way prejudiced by any other guarantee or security now or subsequently held by any Secured Party.

#### **15.9 Tacking**

Each Finance Party shall comply with its obligations under the Finance Documents (including any obligation to make further advances).

## **16. DISCHARGE OF SECURITY**

### **16.1 Final redemption**

- (a) Subject to Clause 16.2 (*Retention of security*), if the Security Agent (acting on the instructions of the Majority Senior Creditors, each acting reasonably) is satisfied that all amounts which may be or become payable by the Obligors or the Chargors under or in connection with the Finance Documents have been irrevocably paid in full and that all facilities which might give rise to Secured Liabilities have terminated, the Security Agent shall, at the request and cost of the relevant Chargor (and without any further instruction or direction from any other Finance Party), release, reassign or discharge (as appropriate) the Security Assets from the Security Interests.
- (b) Subject to Clause 17.2 (*Retention of security*), the Security Agent shall, at the request and cost of the relevant Chargor (and without any further instruction or direction from any other Finance Party), release, reassign or discharge (as appropriate) from the Security Interests any Security Asset which is subject to a disposal or transfer by a Chargor permitted under the Facility Agreement.

### **16.2 Retention of security**

If the Security Agent (acting on the instructions of the Majority Senior Creditors, each acting reasonably) considers that any amount paid or credited to any Secured Party under any Finance Document has been or is reasonably likely to be avoided or otherwise set aside, that amount shall not be considered to have been paid for the purposes of determining whether all the Secured Liabilities have been irrevocably paid.

## **17. PAYMENTS**

### **17.1 Undertaking to pay**

Each Chargor shall pay each of the Secured Liabilities when due in accordance with its terms.

### **17.2 Demands**

Any demand for payment made by any Secured Party shall be valid and effective even if it contains no statement of the relevant Secured Liabilities.

### **17.3 Payments**

All payments by any Chargor under this Deed shall be made to such account, with such financial institution and in such other manner as the Security Agent may direct.

### **17.4 Continuation of accounts**

- (a) At any time after a Secured Party has received or is deemed to have received notice of any subsequent Security affecting all or any part of the Security Assets of any Chargor, that Secured Party may open a new account in the name of that Chargor (whether or not it permits any existing account to continue).
- (b) If that Secured Party does not open such a new account, it shall be treated as if it had done so when the relevant notice was received or deemed to have been received and as from that time all payments made by or on behalf of that Chargor to that Secured Party shall be credited or be treated as having been credited to the relevant new account and not as having been applied in reduction of the Secured Liabilities as at the time the relevant notice was received or deemed to have been received.

## **17.5 Contingencies**

If all or any part of the Security Interests are enforced at a time when no amount is due under the Finance Documents but any such amount will become due, the Security Agent or the Receiver may pay the proceeds of any recoveries effected by it into a suspense account.

## **18. REMEDIES, WAIVERS AND DETERMINATIONS**

### **18.1 Remedies and waivers**

No failure to exercise, nor any delay in exercising, on the part of any Finance Party, Receiver or Delegate, any right or remedy under any Finance Document shall operate as a waiver of any such right or remedy or constitute an election to affirm any of the Finance Documents. No waiver or election to affirm any of the Finance Documents on the part of any Finance Party, Receiver or Delegate shall be effective unless in writing. No single or partial exercise of any right or remedy shall prevent any further or other exercise or the exercise of any other right or remedy. The rights and remedies provided in the Finance Documents are cumulative and not exclusive of any rights or remedies provided by law, including the right to appoint an Administrator under the Insolvency Act.

### **18.2 Certificates and Determinations**

Any certification or determination by the Security Agent or any Receiver of a rate or amount under any Finance Document is, in the absence of manifest error, conclusive evidence of the matters to which it relates.

## **19. SEPARATE AND INDEPENDENT OBLIGATIONS**

- (a) Subject to paragraph (b) below, the Security created by each Chargor by or in connection with any Finance Document is separate from and independent of the Security created or intended to be created by any other Chargor by or in connection with any Finance Document.
- (b) Any reference in this Deed to a "Chargor" in relation to any Security Asset is, if that Chargor holds any right, title or interest in that Security Asset jointly with any other Chargor, a reference to those Chargors jointly.

## **20. COUNTERPARTS**

This Deed may be executed in any number of counterparts, and this has the same effect as if the signatures on the counterparts were on a single copy of this Deed.

## **21. GOVERNING LAW**

This Deed and any non-contractual obligations arising out of or in connection with it are governed by English law.

## **22. ENFORCEMENT**

- (a) The courts of England have exclusive jurisdiction to settle any dispute arising out of or in connection with this Deed (including a dispute relating to the existence, validity or termination of this Deed or any non-contractual obligation arising out of or in connection with this Deed) (a "Dispute").

- (b) The Parties agree that the courts of England are the most appropriate and convenient courts to settle Disputes and accordingly no Party will argue to the contrary.
- (c) Notwithstanding paragraphs (a) and (b) above, the Security Agent shall not be prevented from taking proceedings relating to a Dispute in any other courts with jurisdiction. To the extent allowed by law, the Security Agent may take concurrent proceedings in any number of jurisdictions.

**This Deed has been delivered on the date stated at the beginning of this Deed.**

**SCHEDULE 1****THE CHARGORS**

| <b>Name of Chargor</b>               | <b>Registration number (or equivalent, if any)</b> |
|--------------------------------------|--|
| Harrods Holdings Limited             | 01848143   |
| Harrods Corporate Management Limited | 08022049   |
| Harrods Limited                      | 00030209   |



**SCHEDULE 2**  
**RIGHTS OF RECEIVERS**

Any Receiver appointed pursuant to Clause 10 (*Appointment of Receivers and Administrators*) shall have the right, either in its own name or in the name of the relevant Chargor or otherwise and in such manner and upon such terms and conditions as the Receiver thinks fit, and either alone or jointly with any other person:

(a) **Enter into possession**

to take possession of, get in and collect all or any part of the Security Assets;

(b) **Carry on business**

to manage and carry on any business of that Chargor;

(c) **Contracts**

to enter into any contract or arrangement and to perform, repudiate, rescind or vary any contract or arrangement to which that Chargor is a party;

(d) **Deal with Security Assets**

to sell, transfer, assign, exchange, hire out, lend, licence or otherwise dispose of or realise all or any part of the Security Assets (including any Fixtures, which may be sold separately from the related Real Property) to any person either by public offer or auction, tender or private contract and for a consideration of any kind (which may be payable or delivered in one amount or by instalments or deferred);

(e) **Hive down**

to form a new company and to subscribe for or acquire (for cash or otherwise) any investment in or of the new company and to sell, transfer, assign, exchange and otherwise dispose of or realise any such investments or any rights attaching thereto;

(f) **Borrow money**

to borrow or raise money either unsecured or on the security of all or any part of the Security Assets (either in priority to the Security Interests or otherwise);

(g) **Lend money**

to lend money or advance credit to any person;

(h) **Covenants and guarantees**

to enter into bonds, covenants, guarantees, indemnities and other commitments;

(i) **Dealings with tenants**

to grant leases, tenancies, licences and rights of user, grant renewals and accept surrenders of leases, tenancies, licences or rights of user, and otherwise to reach agreements and make arrangements with, and to make allowances to, any lessees, tenants or other persons;

(j) **Rights of ownership**

to manage and use all or any part of the Security Assets and to exercise and do all such rights and things as the Receiver would be capable of exercising or doing if it were the absolute beneficial owner of all or any part of the Security Assets;

**(k) Protection of Security Assets**

to insure all or any part of the Security Assets, to carry out decorations, repairs, alterations, improvements and additions to all or any part of the Security Assets (including the development or redevelopment of any Real Property), to commence and/or complete any building operation, to apply for and maintain any planning permission, building regulation approval or any other authorisation and to purchase or otherwise acquire or do anything in connection with all or any part of the Security Assets;

**(l) Legal actions**

to bring, prosecute, enforce, defend and abandon actions, suits and proceedings relating to all or any part of the Security Assets or any business of that Chargor;

**(m) Claims**

to settle, adjust, refer to arbitration, compromise and arrange any claims, accounts, disputes, questions and demands with or by any person or relating to all or any part of the Security Assets or any business of that Chargor;

**(n) Redemption of Security**

to redeem any Security (whether or not having priority to the Security Interests) over all or any part of the Security Assets and to settle the accounts of any person with an interest in all or any part of the Security Assets;

**(o) Employees**

to appoint, hire and employ officers, employees, contractors, agents, advisors and others and to discharge any such persons and any such persons appointed, hired or employed by that Chargor;

**(p) Delegation**

to delegate in any manner to any person any rights exercisable by the Receiver under any Finance Document, and any such delegation may be made upon such terms and conditions (including power to sub-delegate) as it thinks fit, and to pass confidential information to any such delegate;

**(q) Insolvency Act**

to exercise all powers set out in Schedule 1, Schedule B1 or (in the case of a Scottish Receiver) Schedule 2 to the Insolvency Act as now in force (whether or not in force at the date of exercise and whether or not the Receiver is an administrative receiver) and any powers added to Schedule 1 or Schedule 2, as the case may be, after the date of this Deed;

**(r) Receipts**

to give a valid receipt for any moneys and do anything which may be necessary or desirable for realising all or any part of Security Assets; and

(s) **Other powers**

to do anything else it may think fit for the realisation of all or any part of the Security Assets or incidental to the exercise of any of the rights conferred on the Receiver under or by virtue of any Finance Document to which the relevant Chargor is party, the Law of Property Act or the Insolvency Act.


**SCHEDULE 3**  
**REAL PROPERTY**

**Name of Chargor**

**Harrods Limited**

| <b>Property</b>  | <b>Title No.</b>                               |
|--|--|
| Harrods Store, 87/135 Brompton Road, Knightsbridge, London, SW1X 7XL   | BGL5852 (Freehold)                             |
| Lower Basement, basement and ground floor premises at Trevor House, 96 to 104 (even) Brompton Road, London, SW3 1ER and Signs on the Harrods Depositary, Trevor Square | NGL802630, NGL830120 and NGL795849 (Leasehold) |
| Former Knightsbridge Crown Court, Hans Crescent London   | BGL12893 (Freehold)                            |

**SCHEDULE 4**  
**FIXED CHARGE INTELLECTUAL PROPERTY**

| Country | Mark   | Reg. No. | Reg. Date | Status     | Owner   | Renewal   | Class |
|---------|--|----------|-----------|------------|---|-----------|-------|
| UK      | HARRODS  | 2245927  | 19-Sep-00 | Registered | Prior to the Permitted IP Transfer, Harrods Corporate Management Limited, thereafter, Harrods Limited | 19-Sep-30 | 35    |
| UK      | HARRODS<br>(script)<br> | 2245928  | 19-Sep-00 | Registered | Prior to the Permitted IP Transfer, Harrods Corporate Management Limited, thereafter, Harrods Limited | 19-Sep-30 | 35    |

**SCHEDULE 5**  
**FORM OF NOTICE OF SECURITY OVER INSURANCES**

From: [ ] (the "Security Agent") and [ ] (the "Chargor")

To: [The Insurers]

Address:

Dated:

Dear Sirs

**[Chargors] – Security Agreement**  
**dated [ ] (the "Security Agreement")**

1. We refer to the Security Agreement.
2. We give notice that pursuant to the Security Agreement the Chargor charged all its right, title and interest from time to time in and to the insurances, details of which are set out in the attached schedule (the "**Insurances**"), including all moneys or proceeds paid or payable deriving from the Insurances and all rights or claims in relation to the Insurances.
3. Subject to any applicable legislation and despite the charge referred to above, all sums in respect of any claim under any third party Insurance by an insured party shall be paid:
  - (a) directly to the person whose claim(s) constitute(s) the risk or liability insured against, provided that such person has executed a discharge of all claims against each insured party in respect of the risk or liability in relation to which the claim was made; or
  - (b) (despite any policy term to the contrary) to the extent that insurers accept liability to indemnify the insured party in respect of the claims or liabilities which the insured party has settled directly with the claimant, to the relevant insured party.
4. We instruct you to:
  - (a) notify the Security Agent if any renewal, premium or other sum payable by the Chargor in respect of the Insurances is not paid when due; and  
notify the Security Agent if the Chargor reduces the cover under the Insurances or if any risk insured against under the Insurances is restricted or cancelled.
5. This authority and instruction is irrevocable without the prior written consent of the Security Agent.
6. This notice of charge and any non-contractual obligations arising out of or in connection with it are governed by English law. The courts of England have exclusive jurisdiction to settle any dispute arising out of or in connection with this notice of charge (including a dispute relating to

the existence, validity or termination of this notice of charge or any non-contractual obligation arising out of or in connection with this notice of charge).

7. Please acknowledge receipt of this notice of charge and confirm that:

- (a) you have not received any other notice of any charge of any Insurance or of any other interest of any third party in any Insurance;
- (b) you will not claim or exercise any set-off or counterclaim in respect of any Insurance; and
- (c) you will comply with the other provisions of this notice of charge,

by signing the acknowledgement on the attached copy of this notice of charge and returning that copy to the Security Agent at \_\_\_\_\_, marked for the attention of \_\_\_\_\_.

[Security Agent]

[Chargor]

By:

By:

[On duplicate]

We acknowledge receipt of the notice of charge of which this is a copy and confirm each of the matters referred to in paragraphs (a) – (d) of paragraph 8 of the notice of charge.

[The Insurers]

By:

Dated:

## **THE SCHEDULE**

### **Insurances charged**

*[insert relevant details]*



SIGNATURES

SIGNED as a DEED by HARRODS HOLDINGS  
LIMITED acting by

a Director and the Secretary

MICHAEL WARD

DANIEL WEBSTER

.....  
Director

.....  
Director/Secretary

SIGNED as a DEED by HARRODS CORPORATE  
MANAGEMENT LIMITED acting by

a Director and the Secretary

MICHAEL WARD

DANIEL WEBSTER

.....  
Director

.....  
Director/Secretary

SIGNED as a DEED by HARRODS LIMITED  
acting by

a Director and the Secretary

MICHAEL WARD

DANIEL WEBSTER

.....  
Director

.....  
Director/Secretary

SIGNED by  
and on behalf of BARCLAYS BANK PLC

for

.....  
Authorised Signatory

## SIGNATURES

**SIGNED** as a **DEED** by **HARRODS HOLDINGS LIMITED** acting by  
a Director and the Secretary

.....  
Director

.....  
Director/Secretary

**SIGNED** as a **DEED** by **HARRODS CORPORATE MANAGEMENT LIMITED** acting by  
a Director and the Secretary

.....  
Director

.....  
Director/Secretary

**SIGNED** as a **DEED** by **HARRODS LIMITED**  
acting by  
a Director and the Secretary

.....  
Director

.....  
Director/Secretary

**SIGNED** by for  
and on behalf of **BARCLAYS BANK PLC**

.....

Authorised Signatory

ANITA SOOMROVA

.....