Registered number
01848057

PUTNEY HILL INVESTMENTS LIMITED

Filleted Accounts

Year Ended 31 March 2018

PUTNEY HILL INVESTMENTS LIMITED

Company Information

Directors

J C Francis

R W Francis

Secretary

J C Francis

Accountants

Icon Tax Limited

23D Commonside East

Mitcham

CR4 2QA

Registered office

25 Pipit Drive

London

SW15 3AP

Registered number

01848057

PUTNEY HILL INVESTMENTS LIMITED

Registered number: 01848057

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Investments	2		512,000		1,000,000
Current assets					
Debtors	3	8,348		6,601	
Cash at bank and in hand		482,507		1,383	
		490,855		7,984	
Creditors: amounts falling due within one year	4	(90,349)		(30,303)	
Net current assets/(liabilities)			400,506		(22,319)
Total assets less current liabilities			912,506		977,681
Provisions for liabilities			(37,492)		(117,489)
Net assets			875,014		860,192
Capital and reserves					
Called up share capital			100		100
Profit and loss account			874,914		860,092
Shareholders' funds			875,014		860,192

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J C Francis

Director

Approved by the board on 13 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Revenue

Revenue is measured at the fair value of rental income received or receivable, net of discounts and value added taxes. Revenue includes revenue earned from the sale of goods and from the rendering of services. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Revenue from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Investments

	Other investments
	£
Fair value	
At 1 April 2017	1,000,000
Additions	4,725
Revaluation - Book value adjustment	2,275
Disposals	(495,000)
At 31 March 2018	512,000

If the investment property had not been revalued it would have been included at the historical cost of £104,619.
At 31 March 2018, the investment property was revalued upwards by £2,275. The revaluation was carried out by a director of the company.

3 Debtors

	2018	2017
	£	£
Trade debtors	1,758	1,400
Other debtors	6,590	4,400
Prepayments	-	80
Accrued income	-	721
	8,348	6,601

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	348	23
Taxation and social security costs	64,512	5,320
Sum due to related party	16,000	24,000
Other creditors	9,489	960
	90,349	30,303

5 Other information

PUTNEY HILL INVESTMENTS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:25 Pipit Drive London SW15 3AP