

Registered number
01848057

PUTNEY HILL INVESTMENTS LIMITED

Filleted Accounts

Year Ended 31 March 2020

PUTNEY HILL INVESTMENTS LIMITED

Company Information

Directors

J C Francis

R W Francis

Secretary

Icon Tax Limited

Accountants

Icon Tax Limited

23D Commonside East

Mitcham

CR4 2QA

Registered office

25 Pipit Drive

London

SW15 3AP

Registered number

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PUTNEY HILL INVESTMENTS LIMITED**Registered number:** 01848057**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Investments	3	380,000	470,000
Current assets			
Debtors	4	19,720	6,859
Investments held as current assets	5	250,000	-
Cash at bank and in hand		43,747	314,865
		<u>313,467</u>	<u>321,724</u>
Creditors: amounts falling due within one year	6	(5,819)	(27,028)
Net current assets		<u>307,648</u>	<u>294,696</u>
Total assets less current liabilities		<u>687,648</u>	<u>764,696</u>
Provisions for liabilities		-	(7,649)
Net assets		<u>687,648</u>	<u>757,047</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		687,548	756,947
Shareholders' funds		<u>687,648</u>	<u>757,047</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J C Francis

Director

Approved by the board on 9 February 2021

PUTNEY HILL INVESTMENTS LIMITED

Notes to the Accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Revenue

Revenue is measured at the fair value of rental income received or receivable, net of discounts and value added taxes. Revenue includes revenue earned from the sale of goods and from the rendering of services. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Revenue from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	-	-

3 Investments

	Other investments
	£
Fair value	
At 1 April 2019	470,000
Additions	16,270
Revaluation - Book value adjustment	(106,270)
At 31 March 2020	380,000
If the investment property had not been revalued it would have been included at the historical cost of £235,960.	
At 31 March 2020, the investment property was revalued downwards by £106,270. The revaluation was carried out by a director of the company.	

4 Debtors	2020	2019
	£	£
Trade debtors	322	-
Deferred tax asset	12,543	-
Other debtors	6,783	6,790
Prepayments	72	69
	<u>19,720</u>	<u>6,859</u>

5 Investments held as current assets	2020	2019
	£	£
Fair value		
Unlisted LLP	<u>250,000</u>	<u>-</u>

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	1,041	8,130
Taxation and social security costs	3,912	2,224
Sum due to related party	-	16,000
Other creditors	866	674
	<u>5,819</u>	<u>27,028</u>

7 Other information

PUTNEY HILL INVESTMENTS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:25 Pipit Drive London SW15 3AP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.