

REGISTERED NUMBER: 01848057 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Putney Hill Investments Limited

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for the Year Ended 31 March 2017**

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DIRECTORS:

J C Francis
R W Francis

SECRETARY:

J C Francis

REGISTERED OFFICE:

25 Pipit Drive
London
SW15 3AP

REGISTERED NUMBER:

01848057 (England and Wales)

ACCOUNTANTS:

CSL Partnership Limited
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Property, plant and equipment	3	1,000,000	800,000
CURRENT ASSETS			
Debtors	4	6,601	8,321
Cash at bank		1,383	47,030
		<u>7,984</u>	<u>55,351</u>
CREDITORS			
Amounts falling due within one year	5	(30,303)	(14,034)
NET CURRENT (LIABILITIES)/ASSETS		<u>(22,319)</u>	<u>41,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>977,681</u>	<u>841,317</u>
PROVISIONS FOR LIABILITIES		<u>(117,489)</u>	<u>(85,984)</u>
NET ASSETS		<u><u>860,192</u></u>	<u><u>755,333</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		860,092	755,233
SHAREHOLDERS' FUNDS		<u><u>860,192</u></u>	<u><u>755,333</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

J C Francis - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Putney Hill Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Revenue

Revenue is measured at fair value and represents rental income receivable under contracts net of value added tax. Where contractual obligations have been partially performed at the balance sheet date, revenue is recognised to the extent that the company has obtained the right to consideration through its performance.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment property

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise. No depreciation is provided in respect of freehold properties held as investments.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £
COST OR VALUATION	
At 1 April 2016	800,000
Additions	84,800
Revaluations	115,200
At 31 March 2017	<u>1,000,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,000,000</u>
At 31 March 2016	<u>800,000</u>

Cost or valuation at 31 March 2017 is represented by:

	Freehold property £
Valuation in 2008	478,052
Valuation in 2009	(100,000)
Valuation in 2010	125,000
Valuation in 2011	50,000
Valuation in 2013	10,000
Valuation in 2014	40,000
Valuation in 2015	25,000
Valuation in 2016	31,131
Valuation in 2017	115,200
Cost	<u>225,617</u>
	<u>1,000,000</u>

At 31 March 2017 the investment property has been revalued upwards by £115,200 (2016: £31,131). The valuation was carried out by J C Francis, a director and previously a chartered surveyor.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	1,400	7,487
Other debtors	4,400	-
Prepayments	80	113
Accrued income	<u>721</u>	<u>721</u>
	<u>6,601</u>	<u>8,321</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	23	5,075
Tax	5,320	7,520
Sums due to related party	24,000	-
Accrued expenses	960	1,439
	<u>30,303</u>	<u>14,034</u>

6. **NON-REALISED RETAINED PROFITS**

At the year end, total retained earnings of £860,092 includes non-distributable profits of £656,895.

7. **FIRST YEAR ADOPTION**

This is the first year in which the financial statements have been prepared under FRS 102 (Section 1A).

Neither the opening equity, nor the profit or loss were affected as a result of the transition from UK GAAP to FRS 102 (Section 1A).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.