

**Clermont Tabac Limited**  
Registered Number: 1847742

**Directors' Report and Accounts**

**For the 9 Months ended 31 December 1999**



# Clermont Tabac Limited

## Contents

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	Page
<i>Directors' Report</i>	2-4
Balance Sheet	5
Notes to the Accounts	6

# Clermont Tabac Limited

## Directors' Report

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### Board of Directors

The directors of the Company during the period ended 31 December 1999 were:

Ridirectors Limited

W M Kuzminski (Resigned 30 July 1999)

D N F Salter (Appointed 26 July 1999)

P M Cook (Appointed 26 July 1999)

M L Hendershot (Appointed 26 July 1999)

### Directors' Interests

The interests of those persons who were directors at 31 December 1999 in the share capital and share option schemes of British American Tobacco p.l.c. and its subsidiaries, are as shown below.

#### British American Tobacco p.l.c.

##### Ordinary 25p shares

	1 April 1999*	31 December 1999
P M Cook	1,380	1,380
M L Hendershot	700	983
D N F Salter	904	904

\* Date of appointment if later

#### British American Tobacco p.l.c.

##### Share Options

	1 April 1999*	Granted	Exercised	31 December 1999
P M Cook	31,377	1,224	-	32,601
M L Hendershot	31,786	-	-	31,786
D N F Salter	4,200	2,133	-	6,333

\* Date of appointment if later

In addition, on 31 December 1999, the British American Tobacco Group Employee Trust and the B.A.T Industries Employee Share Ownership Trust held a total of 15,581,616 shares in British American Tobacco p.l.c. All employees, including the Directors of the Company are deemed to have a beneficial interest in the shares which are held by the trusts for the purpose of satisfying options granted between 1994 and 1998 under the B.A.T Industries Employee Share "E" Option Scheme and from 1998 onwards for options granted under the British American Tobacco Share Option Scheme or awards under the British American Tobacco Long Term Incentive Plan.

Details of the share option schemes are included in the Report and Accounts of British American Tobacco p.l.c.

### Dividends

The directors do not recommend the payment of a dividend.

# **Clermont Tabac Limited**

## **Directors' Report**

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### **Review of the 9 Months to 31 December 1999**

During the period ended 31 December 1999, the Company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit or loss. These accounts relate to a 9 month period as the accounting reference date was changed from 31 March to 31 December during the period to reflect the year end of the Company's new ultimate parent undertaking.

### **General Meetings**

Elective resolutions have been passed in accordance with Section 379A of the Companies Act 1985 (as amended) to dispense with the laying of accounts before the Company in General Meeting (pursuant to Section 252 of the Act) and to dispense with the holding of the Annual General Meeting (pursuant to Section 366A of the Act).

### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Clermont Tabac Limited

## Directors' Report

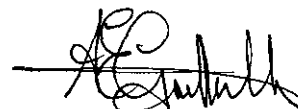
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Registered No: 1847742

### Registered Office:

Oxford Road  
Aylesbury  
Buckinghamshire  
HP21 8SZ

On behalf of the Board



For and on behalf of  
**Risecretaries Limited**  
Secretary

20TH SEPTEMBER 2000

# Clermont Tabac Limited

## Balance Sheet as at 31 December 1999

	Notes	31 December 1999 £	31 March 1999 £
<b>Current assets</b>			
Debtors – amounts falling due within one year from group undertakings		1,000	1,000
		1,000	1,000
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		-	-
<b>Total equity shareholders' funds</b>		1,000	1,000

During the period, and the preceding financial year, the Company did not trade and received no income and incurred no expenditure. Consequently, the Company made neither a profit or a loss.

The financial statements on page 5 and 6 were approved by the Directors on 20TH SEPTEMBER 2000 and signed on behalf of the Board by:

N. Sell

FOR AND ON BEHALF OF RIDIRECTORS LIMITED

The notes on page 6 form an integral part of these accounts.

# Clermont Tabac Limited

## Notes to the Accounts – 31 December 1999

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### 1 Accounting convention

The financial statements have been prepared on historical cost accounting principles and in accordance with applicable Accounting Standards in the United Kingdom.

### 2 Directors' emoluments and employee information

The directors did not receive any emoluments during the period or during the preceding year. No staff were employed by the Company during the period, or during the preceding year.

### 3 Share capital

The share capital of the Company is as follows:

	31 December 1999 £	31 March 1999 £
Authorised – 1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid - 1,000 Ordinary shares of £1 each	1,000	1,000
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### 4 Parent undertakings

The Company's ultimate parent undertaking is British American Tobacco p.l.c. being incorporated in the United Kingdom and registered in England and Wales. Group accounts are prepared only at the British American Tobacco p.l.c. level.

### 5 Copies of the report and accounts

Copies of the report and accounts of British American Tobacco p.l.c. may be obtained from:

The Company Secretary  
Globe House  
4 Temple Place  
London  
WC2R 2PG