

Money Education

Operating as Money Management Council

Charity number 290496

A Company limited by guarantee number 01846825

**Annual Report and Financial Statements
for the year ended 31 March 2015**

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Money Education
Operating as Money Management Council

Annual Report and Financial Statements
for the year ended 31 March 2015

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Money Education Operating as Money Management Council Trustees' Report

Registered company number: 01846825 (Limited by guarantee)

Registered charity number: 290496

The trustees and directors during the year were:

Name

K E Davy

P Hanson

Method of appointment

Trustees are elected by the members at the AGM.

Registered address

3 Paget Crescent

Birkby

Huddersfield

HD2 2BZ

Bankers

HSBC Bank Plc

31 Holborn

Holborn Circus

London

EC1N 2HR

Governing document

Memorandum & Articles of Association dated 7 September 1984.

Objects of the organisation

To advance the education of the public in the efficient management of their own personal financial affairs.

Accountant

Sarah Turvey

Berry Banks House

1C New Mill Road

Holmfirth

HD9 7LN

Money Education

Trustees' Report continued

Review of progress and achievements

The council has been inactive during the period under review.

Reserves policy

The directors have considered the operations of Money Education and consider that the reserves should be maintained at above that of six months expenditure.

Statement of Directors' responsibilities

Company law requires the directors to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial accounts, the directors are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charity SORP
- make reasonable and prudent judgements and estimates
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

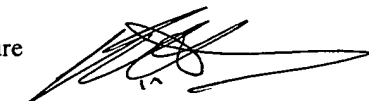
This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the directors by:

Signature

Name

Date



Kenneth Dasy

17/12/15

Money Education

Combined Statement of Financial Activities (Incorporating an Income and Expenditure account)

For the year ended 31 March 2015

	2015 Unrestricted Funds £	2015 Total funds £	2014 Total Funds £
Incoming Resources			
Bank interest	-	-	-
Total incoming resources	-	-	-
Resources expended			
Registration and related fees	300	300	375
Accounts preparation	-	-	-
Total resources expended	300	300	375
Net outgoing resources	-	-	-
Transfers between funds	-	-	-
Fund balances brought forward	7,546	7,546	7,921
Fund balances carried forward	7,236	7,236	7,546

I have prepared these accounts in accordance with the books, records, information and explanations supplied to me by Money Education. I have not carried out an audit or independent examination on these accounts.

Name Sarah Turvey

Date 17/2/15

Signed



Money Education
Balance Sheet
As at 31 March 2015

Registered company number: 01846825

	2015 Unrestricted	2015 Total	2014 Total
Current assets			
Cash at bank and in hand	7,246	7,246	7,546
Total current assets	<u>7,246</u>	<u>7,246</u>	<u>7,546</u>
Current liabilities			
Amounts falling due within one year			
Creditors and accruals	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Net current assets	<u>7,246</u>	<u>7,246</u>	<u>7,546</u>
Net assets	<u>7,246</u>	<u>7,246</u>	<u>7,546</u>
Funds			
Unrestricted funds	7,246	7,246	7,546
Total Funds	<u>7,246</u>	<u>7,246</u>	<u>7,546</u>

The directors consider that for the year ended 31 March 2015 the charitable company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved at a meeting of the trustees on 27/2/15
and signed on its behalf by:

Signature

Name


Kenneth Day

Money Education

Notes to the accounts

For the year ended 31 March 2015

1. Accounting policies

a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

There has been no change to the accounting policies since last year.
No changes have been made to the accounts for previous years.

b Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2. Trustee remuneration and expenses

No trustees received any remuneration or expenses during the accounting period.