

## **Money Education**

### **Operating as Money Management Council**

Charity number 290496

A Company limited by guarantee number 01846825

## **Annual Report and Financial Statements for the year ended 31 March 2013**

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**Money Education**  
**Operating as Money Management Council**

**Annual Report and Financial Statements**  
**for the year ended 31 March 2013**

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# **Money Education**

## **Operating as Money Management Council**

### **Trustees' Report**

Registered company number 01846825 (Limited by guarantee)  
Registered charity number 290496

The trustees and directors during the year were  
**Name**

K E Davy  
P Hanson

#### **Method of appointment**

Trustees are elected by the members at the AGM

#### **Registered address**

3 Paget Crescent  
Birkby  
Huddersfield  
HD2 2BZ

#### **Bankers**

HSBC Bank Plc  
31 Holborn  
Holborn Circus  
London  
EC1N 2HR

#### **Governing document**

Memorandum & Articles of Association dated 7 September 1984

#### **Objects of the organisation**

To advance the education of the public in the efficient management of their own personal financial affairs

#### **Accountant**

Sarah Turvey  
Berry Banks House  
1C New Mill Road  
Holmfirth  
HD9 7LN

## **Money Education**

### **Trustees' Report continued**

#### **Review of progress and achievements**

The council has been inactive during the period under review

#### **Reserves policy**

The directors have considered the operations of Money Education and consider that the reserves should be maintained at above that of six months expenditure

#### **Statement of Directors' responsibilities**


Company law requires the directors to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial accounts, the directors are required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charity SORP
- make reasonable and prudent judgements and estimates
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the directors by

Signature   
Name **KENNETH DAVY**  
Date **30/12/13**

## Money Education

### Combined Statement of Financial Activities (Incorporating an Income and Expenditure account)

For the year ended 31 March 2013

	2013 Unrestricted Funds £	2013 Total funds £	2012 Total Funds £
<b>Incoming Resources</b>			
Bank interest	-	-	-
<b>Total incoming resources</b>	-	-	-
<b>Resources expended</b>			
Registration and related fees	-	-	-
Accounts preparation	-	-	-
<b>Total resources expended</b>	-	-	-
<b>Net outgoing resources</b>	-	-	-
Transfers between funds	-	-	-
<b>Fund balances brought forward</b>	7921	7921	7921
<b>Fund balances carried forward</b>	7,921	7,921	7921

I have prepared these accounts in accordance with the books, records, information and explanations supplied to me by Money Education. I have not carried out an audit or independent examination on these accounts.

Name Sarah Turvey

Date 30/12/13

Signed



**Money Education**  
**Balance Sheet**  
**As at 31 March 2013**

**Registered company number: 01846825**

	<b>2013 Unrestricted</b>	<b>2013 Total</b>	<b>2012 Total</b>
<b>Current assets</b>			
Cash at bank and in hand	7,921	7,921	7921
<b>Total current assets</b>	<u>7,921</u>	<u>7,921</u>	<u>7921</u>
<b>Current liabilities</b>			
<b>Amounts falling due within one year</b>			
Creditors and accruals	-	-	-
<b>Total current liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net current assets</b>	<u>7,921</u>	<u>7,921</u>	<u>7921</u>
<b>Net assets</b>	<u>7,921</u>	<u>7,921</u>	<u>7921</u>
<b>Funds</b>			
Unrestricted funds	7,921	7,921	7921
<b>Total Funds</b>	<u>7,921</u>	<u>7,921</u>	<u>7921</u>

The directors consider that for the year ended 31 March 2013 the charitable company was entitled to exemption under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

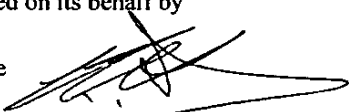
- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved at a meeting of the trustees on  
and signed on its behalf by

Signature

Name

  
KENNETH DADY

30/12/13

# **Money Education**

## **Notes to the accounts**

### **For the year ended 31 March 2013**

#### **1. Accounting policies**

##### **a Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

There has been no change to the accounting policies since last year

No changes have been made to the accounts for previous years

##### **b Fund accounting**

Funds held by the charity are either

###### **Unrestricted general funds**

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees

###### **Restricted funds**

These are funds that can only be used for particular restricted purposes within the objects of the charity  
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

###### **Designated funds**

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects

Further explanation of the nature and purpose of each fund is included in the notes to the accounts

#### **2. Trustee remuneration and expenses**

No trustees received any remuneration or expenses during the accounting period