

Company Number: 01846714

**BIRMINGHAM BOTANICAL GARDENS
(ENTERPRISES) LIMITED**

Financial Statements

Year ended 31 March 2020

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BIRMINGHAM BOTANICAL GARDENS (ENTERPRISES) LIMITED

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BIRMINGHAM BOTANICAL GARDENS (ENTERPRISES) LIMITED

COMPANY INFORMATION

DIRECTORS

Mr M. A. Liberson	(Chairman)
Mr V. A. Aspland	
Mr J. R. Taylor	
Mr A. Sharma	
Mr H. Kang	
Mrs C. Barve	(Treasurer. Resigned 29 April 2019)
Mr D. Share	
Mr S. Finlay	(Resigned 23 March 2020)
Mrs C. Lucas	(Resigned 27 July 2020)

SECRETARY

Mrs C. Barve	(Treasurer. Resigned 29 April 2019)
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REGISTERED OFFICE

Birmingham Botanical Gardens and Glasshouses
Westbourne Road
Edgbaston
Birmingham
B15 3TR

BANKERS

NatWest
30 Harborne Road
Edgbaston
Birmingham
B15 3AA

BIRMINGHAM BOTANICAL GARDENS (ENTERPRISES) LIMITED

PROFIT AND LOSS ACCOUNT

Year ended 31 March 2020

The directors present their report and the financial statements for the year ended 31 March 2020.

REVIEW OF THE BUSINESS

The company administers the commercial activities of the Birmingham Botanical and Horticultural Society Limited for charitable purposes.

RESULTS AND DIVIDENDS

The results of the company for the year ended 31 March 2020 are set out in the financial statements.

DIRECTORS

The directors set out below have held office during the period from 1 April 2019 to the date of this report.

Mr M. A. Liberson	(Chairman)
Mr V. A. Aspland	
Mr J. R. Taylor	
Mr A. Sharma	
Mr H. Kang	
Mrs C. Barve	(Treasurer. Resigned 29 April 2019)
Mr D. Share	
Mr S. Finlay	(Resigned 23 March 2020)
Mrs C. Lucas	(Resigned 27 July 2020)

All the directors are also directors of the parent company.

The company is a close company within the provisions of the Income Corporation Taxes Act 1988.

RESPONSIBILITIES OF THE DIRECTORS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIRMINGHAM BOTANICAL GARDENS (ENTERPRISES) LIMITED

PROFIT AND LOSS ACCOUNT

Year ended 31 March 2020

GOING CONCERN STATUS OF THE BIRMINGHAM BOTANICAL GARDENS (ENTERPRISES) LTD

In the current financial year, the directors have prepared the financial statements on a going concern basis.

In assessing the continued going concern of the trust we have prepared a 14 month budget that indicates that the Company will be a going concern over the next year.

SMALL COMPANIES NOTE

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board on 28th January 2021 and signed on its behalf:

Martyn Liberson

M. Liberson
Chairman

BIRMINGHAM BOTANICAL GARDENS (ENTERPRISES) LIMITED**PROFIT AND LOSS ACCOUNT****Year ended 31 March 2020**

	Notes	2020 £	2019 £
TURNOVER		590,988	594,830
Cost of sales		<u>109,695</u>	<u>130,672</u>
GROSS PROFIT		481,293	464,158
Direct costs		7,107	144,589
Administrative costs	4	<u>300,643</u>	<u>273,337</u>
		173,543	46,232
Bank interest received		<u>195</u>	<u>100</u>
PROFIT ON ORDINARY ACTIVITIES	4	173,738	46,332

There were no recognised gains or losses other than those shown above.

The results for the year have been calculated on the historical cost basis.

The company's income and expenditure all relate to continuing operations.

BIRMINGHAM BOTANICAL GARDENS (ENTERPRISES) LIMITED**BALANCE SHEET****At 31 March 2020****COMPANY NO: 01846714**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stocks	6	35,219	38,007
Cash at bank		134,579	30,458
Trade Debtors		-	11,483
Prepayments		949	72,001
Accrued Income		55,450	-
		<u>226,197</u>	<u>151,949</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>216,195</u>	<u>141,947</u>
NET ASSETS		<u><u>10,002</u></u>	<u><u>10,002</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account		10,000	10,000
		<u><u>10,002</u></u>	<u><u>10,002</u></u>

For the year ended March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with Section 1A of Financial Reporting Standard 102. The financial statements were approved by the Board on 28th January 2021 and signed on its behalf.

Martyn Liberson

M A Liberson
Chairman

BIRMINGHAM BOTANICAL GARDENS (ENTERPRISES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2020

1. GENERAL INFORMATION

Birmingham Botanical Gardens (Enterprises) Limited is a private company limited, incorporated in England and Wales and domiciled in England.

The registered office is Westbourne Road, Edgbaston, Birmingham, West Midlands, B15 3TR and the registered number is 01846714.

The principal activity of the company during the year was that of retail sale in non-specialised stores.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling which is considered to be the functional currency of the company, and are rounded to the nearest £1.

2.2 Revenue

The revenue shown in the profit and loss account represents amounts invoiced for the year, exclusive of VAT.

2.3 Stock

Stock is valued at the lower of cost and net realisable value.

2.4 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

3. TURNOVER

The turnover, profit before taxation and net assets are attributable to the principal activity of administering commercial activities of the Birmingham Botanical Gardens. The company operates in the UK and the whole of its turnover is to the UK market.

BIRMINGHAM BOTANICAL GARDENS (ENTERPRISES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2020

4. PROFIT ON ORDINARY ACTIVITIES

	2020 £	2019 £
Profit on ordinary activities is stated after charging:		
Directors' emoluments	-	-
Auditor's remuneration - for audit	-	-
- for other services	-	-
	<u> </u>	<u> </u>

The Society has this year made an administrative charge of £292,744 (2019: £267,464) which is included in the Administrative Costs of £300,643 (2019: £273,337).

5. GIFT AID

The taxable profits are distributed to Birmingham Botanical and Horticultural Society Limited.

6. STOCKS

	2020 £	2019 £
Plants and goods for resale	<u>35,219</u>	<u>38,007</u>

7. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	35,453	40,981
Amount due to parent company	163,265	80,754
Other taxes and social security	14,927	18,942
Accruals	2,550	1,270
	<u>216,195</u>	<u>141,947</u>

8. SHAREHOLDER'S FUNDS

	2020 £	2019 £
Shareholder's Funds at 1 st April	10,000	10,000
Profit for Year	173,738	46,332
Distribution of profits	(173,738)	(46,332)
Shareholders Funds at year end	<u>10,000</u>	<u>10,000</u>

9. CALLED UP SHARE CAPITAL

	2020 £	2019 £
Allotted and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

BIRMINGHAM BOTANICAL GARDENS (ENTERPRISES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2020

10. ULTIMATE CONTROLLING PARENT COMPANY

The company is a wholly owned subsidiary of its ultimate controlling parent company Birmingham Botanical and Horticultural Society Limited, which is incorporated in England and Wales.

11. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Birmingham Botanical and Horticultural Society Limited and is included within the consolidated financial statements of Birmingham Botanical and Horticultural Society Limited which are publicly available. Consequently, the company has taken advantage of the exemption from disclosing related party transactions undertaken with the parent company. The registered office for Birmingham Botanical and Horticultural Society is Westbourne Road, Edgbaston, Birmingham, West Midlands, B15 3TR.

12. An external contract with the Company is still under negotiation. Services continue and we have made certain assumptions in accounting for this contract that are our best estimate at this time.



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