

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
TMB Events Ltd

**Contents of the Financial Statements
for the year ended 31 December 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TMB Events Ltd
Company Information
for the year ended 31 December 2021

DIRECTOR: B Kenworthy

SECRETARY: B Kenworthy

REGISTERED OFFICE: 1st Floor, Cromwell House
14 Fulwood Place
London
WC1V 6HZ

REGISTERED NUMBER: 01846652 (England and Wales)

ACCOUNTANTS: Gorrie Whitson Limited
1st Floor, Cromwell House
14 Fulwood Place
London
WC1V 6HZ

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>196,672</u>		<u>230,971</u>
			196,672		230,971
CURRENT ASSETS					
Stock and work in progress		135,860		86,960	
Debtors	6	811,831		583,083	
Cash at bank and in hand		<u>246,243</u>		<u>367,285</u>	
		1,193,934		1,037,328	
CREDITORS					
Amounts falling due within one year	7	<u>678,485</u>		<u>352,171</u>	
NET CURRENT ASSETS			<u>515,449</u>		<u>685,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			712,121		916,128
CREDITORS					
Amounts falling due after more than one year	8		(356,074)		(443,012)
PROVISIONS FOR LIABILITIES			<u>(8,216)</u>		<u>(9,315)</u>
NET ASSETS			<u>347,831</u>		<u>463,801</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>347,731</u>		<u>463,701</u>
SHAREHOLDERS' FUNDS			<u>347,831</u>		<u>463,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2022 and were signed by:

B Kenworthy - Director

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. STATUTORY INFORMATION

TMB Events Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 10% on cost

Stock and work-in-progress

Stocks of promotional goods are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items; work-in-progress represents unbilled costs carried forward in respect of future promotional activities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the year ended 31 December 2021

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Goodwill

Goodwill, being the total amount paid in connection with the acquisition of a business with a completion date of 31st December 2010, has been amortised evenly over its estimated useful life of 3 years.

This is in accordance with the company policy, whereby balances are written off over the same term of any borrowings for the funding of the purchase.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 15) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2021	
and 31 December 2021	<u>300,000</u>
AMORTISATION	
At 1 January 2021	
and 31 December 2021	<u>300,000</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2021	127,012	570,545	300,623
Additions	-	-	-
At 31 December 2021	<u>127,012</u>	<u>570,545</u>	<u>300,623</u>
DEPRECIATION			
At 1 January 2021	33,011	483,256	294,761
Charge for year	12,685	9,947	1,465
At 31 December 2021	<u>45,696</u>	<u>493,203</u>	<u>296,226</u>
NET BOOK VALUE			
At 31 December 2021	<u>81,316</u>	<u>77,342</u>	<u>4,397</u>
At 31 December 2020	<u>94,001</u>	<u>87,289</u>	<u>5,862</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2021

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021	21,697	257,274	1,277,151
Additions	-	1,275	1,275
At 31 December 2021	<u>21,697</u>	<u>258,549</u>	<u>1,278,426</u>
DEPRECIATION			
At 1 January 2021	11,258	223,894	1,046,180
Charge for year	2,814	8,663	35,574
At 31 December 2021	<u>14,072</u>	<u>232,557</u>	<u>1,081,754</u>
NET BOOK VALUE			
At 31 December 2021	<u>7,625</u>	<u>25,992</u>	<u>196,672</u>
At 31 December 2020	<u>10,439</u>	<u>33,380</u>	<u>230,971</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2021 and 31 December 2021	<u>120,323</u>	<u>104,838</u>	<u>21,697</u>	<u>246,858</u>
DEPRECIATION				
At 1 January 2021	31,093	25,402	11,258	67,753
Charge for year	12,016	7,984	2,814	22,814
At 31 December 2021	<u>43,109</u>	<u>33,386</u>	<u>14,072</u>	<u>90,567</u>
NET BOOK VALUE				
At 31 December 2021	<u>77,214</u>	<u>71,452</u>	<u>7,625</u>	<u>156,291</u>
At 31 December 2020	<u>89,230</u>	<u>79,436</u>	<u>10,439</u>	<u>179,105</u>

6. DEBTORS

	31.12.21 £	31.12.20 £
Amounts falling due within one year:		
Trade debtors	205,327	9,171
Amounts owed by group undertakings	515,916	515,916
Prepayments & other debtors	46,741	24,921
	<u>767,984</u>	<u>550,008</u>

Notes to the Financial Statements - continued
for the year ended 31 December 20216. **DEBTORS - continued**

	31.12.21 £	31.12.20 £
Amounts falling due after more than one year:		
Tax	<u>43,847</u>	<u>33,075</u>
Aggregate amounts	<u>811,831</u>	<u>583,083</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	43,355	45,812
Other loans	82,250	18,063
Hire purchase contracts	56,793	48,314
Trade & other creditors	270,833	63,119
Corporation tax	-	(10,871)
Social security and other taxes	6,291	5,249
VAT	12,846	33,667
Accruals & deferred income	<u>206,117</u>	<u>148,818</u>
	<u>678,485</u>	<u>352,171</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans - 1-2 years	42,844	45,812
Bank loans - 2-5 years	3,408	28,335
Other loans - 1-2 years	92,250	72,250
Other loans 2-5 years	216,438	238,688
Hire purchase contracts	<u>1,134</u>	<u>57,927</u>
	<u>356,074</u>	<u>443,012</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.21 £	31.12.20 £
Bank loans	89,607	119,959
Hire purchase contracts	<u>57,927</u>	<u>106,241</u>
	<u>147,534</u>	<u>226,200</u>

10. **OTHER FINANCIAL COMMITMENTS**

As at 31st December 2021, the company had the following commitments :-

Due after more than five years;

Operating lease for land and buildings, due to expire on 17th February 2028, £48,695 subject to a rent review/break clause dated 17th February 2023.

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

11. RELATED PARTY DISCLOSURES

The company's ultimate controlling party is Mr B Kenworthy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.