

REGISTERED NUMBER: 01846652 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
TMB Events Ltd

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for the year ended 31 December 2017**

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TMB Events Ltd
Company Information
for the year ended 31 December 2017

DIRECTOR: B Kenworthy

SECRETARY: B Kenworthy

REGISTERED OFFICE: 1st Floor, Cromwell House
14 Fulwood Place
London
WC1V 6HZ

REGISTERED NUMBER: 01846652 (England and Wales)

ACCOUNTANTS: Gorrie Whitson Limited
1st Floor, Cromwell House
14 Fulwood Place
London
WC1V 6HZ

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>375,725</u>		<u>150,184</u>
			<u>375,725</u>		<u>150,184</u>
CURRENT ASSETS					
Stock and work in progress		350,242		204,508	
Debtors	6	1,196,628		1,264,167	
Investments	7	40,500		-	
Cash at bank and in hand		<u>402,839</u>		<u>746,119</u>	
		<u>1,990,209</u>		<u>2,214,794</u>	
CREDITORS					
Amounts falling due within one year	8	<u>1,300,504</u>		<u>1,317,472</u>	
NET CURRENT ASSETS			<u>689,705</u>		<u>897,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,065,430</u>		<u>1,047,506</u>
CREDITORS					
Amounts falling due after more than one year	9		(217,173)		(32,010)
PROVISIONS FOR LIABILITIES			<u>(18,773)</u>		<u>(11,110)</u>
NET ASSETS			<u>829,484</u>		<u>1,004,386</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>829,384</u>		<u>1,004,286</u>
SHAREHOLDERS' FUNDS			<u>829,484</u>		<u>1,004,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2018 and were signed by:

B Kenworthy - Director

**Notes to the Financial Statements
for the year ended 31 December 2017**

1. STATUTORY INFORMATION

TMB Events Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 10% on cost

Stock and work-in-progress

Stocks of promotional goods are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items; work-in-progress represents unbilled costs carried forward in respect of future promotional activities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 December 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Goodwill

Goodwill, being the total amount paid in connection with the acquisition of a business with a completion date of 31st December 2010, has been amortised evenly over its estimated useful life of 3 years.

This is in accordance with the company policy, whereby balances are written off over the same term of any borrowings for the funding of the purchase.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2016 - 16) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017	
and 31 December 2017	<u>300,000</u>
AMORTISATION	
At 1 January 2017	
and 31 December 2017	<u>300,000</u>
NET BOOK VALUE	
At 31 December 2017	<u><u>-</u></u>
At 31 December 2016	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the year ended 31 December 2017

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2017	80,043	-	465,707
Additions	-	123,724	104,838
At 31 December 2017	<u>80,043</u>	<u>123,724</u>	<u>570,545</u>
DEPRECIATION			
At 1 January 2017	76,127	-	435,673
Charge for year	3,443	-	7,500
Eliminated on disposal	-	-	-
At 31 December 2017	<u>79,570</u>	<u>-</u>	<u>443,173</u>
NET BOOK VALUE			
At 31 December 2017	<u>473</u>	<u>123,724</u>	<u>127,372</u>
At 31 December 2016	<u>3,916</u>	<u>-</u>	<u>30,034</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2017	294,588	148,535	212,723	1,201,596
Additions	3,251	48,923	10,458	291,194
Disposals	-	(40,295)	-	(40,295)
At 31 December 2017	<u>297,839</u>	<u>157,163</u>	<u>223,181</u>	<u>1,452,495</u>
DEPRECIATION				
At 1 January 2017	283,449	69,301	186,862	1,051,412
Charge for year	4,950	31,344	4,650	51,887
Eliminated on disposal	-	(26,529)	-	(26,529)
At 31 December 2017	<u>288,399</u>	<u>74,116</u>	<u>191,512</u>	<u>1,076,770</u>
NET BOOK VALUE				
At 31 December 2017	<u>9,440</u>	<u>83,047</u>	<u>31,669</u>	<u>375,725</u>
At 31 December 2016	<u>11,139</u>	<u>79,234</u>	<u>25,861</u>	<u>150,184</u>

Included within leased additions is an amount of £225,161 in relation to conversion of new leasehold premises, which took place in late 2017. As the lease did not start until 18th February 2018, no depreciation charges have been made for these additions in the accounts.

Notes to the Financial Statements - continued
for the year ended 31 December 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2017	-	-	87,143	87,143
Additions	120,323	104,838	48,923	274,084
Disposals	-	-	(40,295)	(40,295)
At 31 December 2017	<u>120,323</u>	<u>104,838</u>	<u>95,771</u>	<u>320,932</u>
DEPRECIATION				
At 1 January 2017	-	-	33,203	33,203
Charge for year	-	-	31,344	31,344
Eliminated on disposal	-	-	(26,529)	(26,529)
At 31 December 2017	<u>-</u>	<u>-</u>	<u>38,018</u>	<u>38,018</u>
NET BOOK VALUE				
At 31 December 2017	<u>120,323</u>	<u>104,838</u>	<u>57,753</u>	<u>282,914</u>
At 31 December 2016	<u>-</u>	<u>-</u>	<u>53,940</u>	<u>53,940</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	576,599	668,399
Amounts owed by group undertakings	515,816	515,816
VAT	7,546	-
Prepayments & other debtors	<u>96,667</u>	<u>79,952</u>
	<u>1,196,628</u>	<u>1,264,167</u>

7. CURRENT ASSET INVESTMENTS

	31.12.17 £	31.12.16 £
Other investments	<u>40,500</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2017

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	39,901	-
Hire purchase contracts	55,839	34,463
Trade & other creditors	384,869	509,902
Corporation tax	-	70,536
Social security and other taxes	10,448	18,222
VAT	-	22,286
Accruals & deferred income	809,447	662,063
	<u>1,300,504</u>	<u>1,317,472</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Hire purchase contracts	<u>217,173</u>	<u>32,010</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank overdraft	39,901	-
Hire purchase contracts	<u>273,012</u>	<u>66,473</u>
	<u>312,913</u>	<u>66,473</u>

11. **OTHER FINANCIAL COMMITMENTS**

At 31 December 2017, the company had the following commitments :-

Due within one year;

Operating lease for land and buildings, due to expire on 17th February 2018 £7,100

Due after more than five years;

Operating lease for land and buildings, due to expire on 17th February 2028, £48,695
subject to a rent review/break clause dated 17th February 2023

12. **RELATED PARTY DISCLOSURES**

The company's ultimate controlling party is Mr B Kenworthy.

**Director's Responsibilities Statement
on the Unaudited Financial Statements of
TMB Events Ltd**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2017 and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

B Kenworthy - Director

31 August 2018

**Independent Chartered Accountants' Review Report to the Director of
TMB Events Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

We have reviewed the financial statements of TMB Events Ltd for the year ended 31 December 2017, which comprise the Income Statement, Balance Sheet and the related notes 1 to 0. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's director in accordance with our terms of engagement. Our review has been undertaken so that we might state to the director those matters that we have agreed with him in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, for this report or the conclusions we have formed.

Director's responsibility for the financial statements

As explained more fully in the Director's Responsibilities Statement set out on page nil, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

Gorrie Whitson Limited
1st Floor, Cromwell House
14 Fulwood Place
London
WC1V 6HZ

31 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.