REGISTERED NUMBER: 01845419 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 APRIL 2022 TO 31 AUGUST 2023

FOR

D.S. WILLETTS (STAINLESS) LIMITED

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FOR THE PERIOD 1 APRIL 2022 TO 31 AUGUST 2023

D.S. WILLETTS (STAINLESS) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2022 TO 31 AUGUST 2023

DIRECTORS:	A P Adams D C Bradley
REGISTERED OFFICE:	Murdoch Road Bilston West Midlands WV14 7HG
REGISTERED NUMBER:	01845419 (England and Wales)
ACCOUNTANTS:	Hollis and Co Limited Chartered Accountants 35 Wilkinson Street Sheffield South Yorkshire S10 2GB

BALANCE SHEET
31 AUGUST 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		25,369		92,969
CURRENT ASSETS					
Stocks		173,965		213,897	
Debtors	5	2,014,941		501,148	
Cash at bank and in hand		46,053		591,296	
		2,234,959		1,306,341	
CREDITORS					
Amounts falling due within one year	6	329,066		313,625	
NET CURRENT ASSETS			1,905,893		992,716
TOTAL ASSETS LESS CURRENT LIABILITIES			1,931,262		1,085,685
PROVISIONS FOR LIABILITIES			2,920		-
NET ASSETS			1,928,342		1,085,685
CAPITAL AND RESERVES					
Called up share capital			47,500		47,500
Capital redemption reserve			2,500		2,500
Retained earnings			1,878,342		1,035,685
			1,928,342		1,085,685

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 AUGUST 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 January 2024 and were signed on its behalf by:

A P Adams - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2022 TO 31 AUGUST 2023

1. STATUTORY INFORMATION

D.s. Willetts (Stainless) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost and Straight line over 40 years
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2022 TO 31 AUGUST 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 (2022 - 10) .

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2022	193,623	650,242	843,865
Additions	-	5,237	5,237
Disposals	(193,623)	(26,700)	(220,323)
At 31 August 2023	-	628,779	628,779
DEPRECIATION			
At 1 April 2022	133,615	617,281	750,896
Charge for period	8,824	12,829	21,653
Eliminated on disposal	(142,439)	(26,700)	(169,139)
At 31 August 2023	-	603,410	603,410
NET BOOK VALUE			
At 31 August 2023	-	25,369	25,369
At 31 March 2022	60,008	32,961	92,969

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	381,496	483,624
Amounts owed by group undertakings	1,602,298	-
Other debtors	31,147	17,524
	2,014,941	501,148

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	150,244	244,521
Amounts owed to group undertakings	39,311	-
Taxation and social security	128,273	69,104
Other creditors	11,238	-
	329,066	313,625