

REGISTERED NUMBER: 1845419 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
D.S. WILLETTS (STAINLESS) LIMITED**



D.S. WILLETTS (STAINLESS) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005**

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D.S. WILLETTS (STAINLESS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTOR:	D S Willetts
SECRETARY:	M R Wyatt
REGISTERED OFFICE:	Murdoch Road Bilston Wolverhampton West Midlands WV14 7HG
REGISTERED NUMBER:	1845419 (England and Wales)
ACCOUNTANTS:	Worton Rock Chartered Accountants Churchfield House 36 Vicar Street Dudley West Midlands DY2 8RG
BANKERS:	Barclays Bank PLC 313 High Street West Bromwich West Midlands

D.S. WILLETTS (STAINLESS) LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		141,655		121,690
CURRENT ASSETS:					
Stocks		237,282		164,683	
Debtors		522,837		491,547	
Cash at bank and in hand		758,561		763,323	
		<u>1,518,680</u>		<u>1,419,553</u>	
CREDITORS: Amounts falling due within one year		<u>463,907</u>		<u>367,540</u>	
NET CURRENT ASSETS:			<u>1,054,773</u>		<u>1,052,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£1,196,428</u></u>		<u><u>£1,173,703</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>1,146,428</u>		<u>1,123,703</u>
SHAREHOLDERS' FUNDS:			<u><u>£1,196,428</u></u>		<u><u>£1,173,703</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

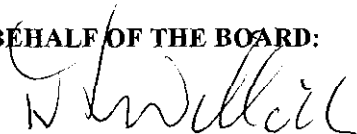
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D S Willetts - Director

Approved by the Board on 17th June 2005

The notes form part of these abbreviated accounts

D.S. WILLETTS (STAINLESS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of assets where there is no commitment to sell the asset.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2004	721,303
Additions	32,079
Disposals	(15,119)
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At 31st March 2005	738,263
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DEPRECIATION:	
At 1st April 2004	599,613
Charge for year	10,850
Eliminated on disposals	(13,855)
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At 31st March 2005	596,608
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NET BOOK VALUE:	
At 31st March 2005	141,655
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At 31st March 2004	121,690
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D.S. WILLETTS (STAINLESS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>