

**BUSINESS ENTERTAINMENT
SERVICES LIMITED
FINANCIAL STATEMENTS
31 OCTOBER 2006**



HURST MORRISON THOMSON LLP

Chartered Accountants
5 Fairmile
Henley-on-Thames
Oxfordshire
RG9 2JR

BUSINESS ENTERTAINMENT SERVICES LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director C Lion - Cachet

Company secretary Speafi Limited

Registered office New Abbey Court
Stert Street
Abingdon
Oxfordshire
OX14 3JF

Accountants Hurst Morrison Thomson LLP
Chartered Accountants
5 Fairmile
Henley-on-Thames
Oxfordshire
RG9 2JR

BUSINESS ENTERTAINMENT SERVICES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 OCTOBER 2006

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 October 2006. The company is dormant and has not traded during the year.

DIRECTOR

The director who served the company during the year was as follows:

C Lion - Cachet

Registered office
New Abbey Court
Stern Street
Abingdon
Oxfordshire
OX14 3JF

Signed by



C LION-CACHET
Director

Approved by the director on

BUSINESS ENTERTAINMENT SERVICES LIMITED

BALANCE SHEET

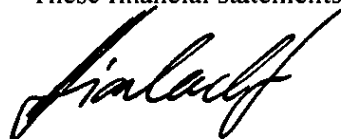
31 OCTOBER 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors	3	<u>903</u>	<u>903</u>
TOTAL ASSETS		<u>903</u>	<u>903</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2,000	2,000
Profit and loss account		<u>(1,097)</u>	<u>(1,097)</u>
SHAREHOLDERS' FUNDS		<u>903</u>	<u>903</u>

Statements:

- (a) For the year ended 31 October 2006 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The director acknowledges his responsibility for
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director on



C LION-CACHET
Director

The notes on page 4 form part of these financial statements

BUSINESS ENTERTAINMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2006

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 October 2006. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2006	2005
	£	£
Amounts owed by group undertakings	<u>903</u>	<u>903</u>

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8 - Related Parties Disclosures.

4. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

5. ULTIMATE PARENT COMPANY

At 31 October 2006 the company's ultimate parent company was Sportsworld Holdings Limited, which is the parent of the largest group of which the company is a member. The company's immediate parent company is Sportsworld Group Limited.

Copies of the consolidated financial statements of Sportsworld Holdings Limited are available from Companies House.