

Registered number  
01843190

Courtprice Limited

Filleted Accounts

30 June 2023

**Courtprice Limited****Registered number:** 01843190**Balance Sheet****as at 30 June 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	25,318	31,559
<b>Current assets</b>			
Debtors	4	117,341	229,105
Cash at bank and in hand		386,294	181,693
		<u>503,635</u>	<u>410,798</u>
<b>Creditors: amounts falling due within one year</b>	5	(472,931)	(374,403)
<b>Net current assets</b>		<u>30,704</u>	<u>36,395</u>
<b>Total assets less current liabilities</b>		<u>56,022</u>	<u>67,954</u>
<b>Creditors: amounts falling due after more than one year</b>	6	-	(6,009)
<b>Net assets</b>		<u>56,022</u>	<u>61,945</u>
<b>Capital and reserves</b>			
Called up share capital		5,500	5,500
Profit and loss account		50,522	56,445
<b>Shareholders' funds</b>		<u>56,022</u>	<u>61,945</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R T Berry

Director

Approved by the board on 22 March 2024

**Courtprice Limited****Statement of Changes in Equity****for the year ended 30 June 2023**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 July 2021</b>	5,500	-	-	53,131	58,631
Profit for the financial year				3,314	3,314
<b>At 30 June 2022</b>	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>56,445</u>	<u>61,945</u>
<b>At 1 July 2022</b>	5,500	-	-	56,445	61,945
Loss for the financial year				(5,923)	(5,923)
<b>At 30 June 2023</b>	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>50,522</u>	<u>56,022</u>

**Courtprice Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over 5 years on a straight line basis
Computer Software	10% and 20% on cost
Office Equipment / Vehicles	25% and 20% on the reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease in equal instalments. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	8	8

## **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 July 2022	5,010	108,698	80,647	194,355
Additions	-	2,238	-	2,238
Disposals	(5,010)	-	-	(5,010)
At 30 June 2023	-	110,936	80,647	191,583
<b>Depreciation</b>				
At 1 July 2022	5,010	104,505	53,281	162,796
Charge for the year	-	1,637	6,842	8,479
On disposals	(5,010)	-	-	(5,010)
At 30 June 2023	-	106,142	60,123	166,265
<b>Net book value</b>				
At 30 June 2023	-	4,794	20,524	25,318

At 30 June 2022	-	4,193	27,366	31,559
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<b>4 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Trade debtors	110,787	224,901
Other debtors	6,554	4,204
	<u>117,341</u>	<u>229,105</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts	31,971	22,686
Obligations under finance lease and hire purchase contracts	6,009	7,913
Trade creditors	414,734	336,112
Taxation and social security costs	6,299	7,126
Other creditors	13,918	566
	<u>472,931</u>	<u>374,403</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>6,009</u>
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<b>7 Other financial commitments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Total future minimum payments under non-cancellable operating leases

Within 1 year	-	15,500
Within 2 to 5 years	-	74,917
Over 5 years	-	-
	<u>-</u>	<u>90,417</u>

Following the move to alternative premises, the lease has been terminated by mutual consent, with no penalty on surrender.

## 8 Controlling party

The company is controlled by the directors, R. T. & Mrs C. I. Berry.

## 9 Other information

Courtprice Limited is a private company limited by shares and incorporated in England. Its registered office is:

Lloyds Building

10 The Square

Alvechurch

Birmingham

B48 7LA

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