

Registered number  
01843190

Courtprice Limited

Filleted Accounts

30 June 2022

**Courtprice Limited****Registered number:** 01843190**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	31,559	43,949
<b>Current assets</b>			
Debtors	4	229,105	141,149
Cash at bank and in hand		181,693	251,994
		<u>410,798</u>	<u>393,143</u>
<b>Creditors: amounts falling due within one year</b>	5	(374,403)	(364,539)
<b>Net current assets</b>		<u>36,395</u>	<u>28,604</u>
<b>Total assets less current liabilities</b>		<u>67,954</u>	<u>72,553</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(6,009)	(13,922)
<b>Net assets</b>		<u>61,945</u>	<u>58,631</u>
<b>Capital and reserves</b>			
Called up share capital		5,500	5,500
Profit and loss account		56,445	53,131
<b>Shareholders' funds</b>		<u>61,945</u>	<u>58,631</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R T Berry

Director

Approved by the board on 25 February 2023

**Courtprice Limited****Statement of Changes in Equity****for the year ended 30 June 2022**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 July 2020</b>	5,500	-	-	51,505	57,005
Profit for the financial year				1,626	1,626
<b>At 30 June 2021</b>	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>53,131</u>	<u>58,631</u>
<b>At 1 July 2021</b>	5,500	-	-	53,131	58,631
Profit for the financial year				3,314	3,314
<b>At 30 June 2022</b>	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>56,445</u>	<u>61,945</u>

**Courtprice Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the value of commission, fees and other income receivable in respect of insurance transactions and related activities.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over 5 years on a straight line basis
Computer Software	10% and 20% on cost
Office Equipment / Vehicles	25% and 20% on the reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit

will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease in equal instalments. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>8</u>	<u>9</u>

## **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 July 2021	5,010	307,309	80,647	392,966
Disposals	-	(198,611)	-	(198,611)
At 30 June 2022	<u>5,010</u>	<u>108,698</u>	<u>80,647</u>	<u>194,355</u>
<b>Depreciation</b>				
At 1 July 2021	5,010	299,847	44,160	349,017
Charge for the year	-	1,493	9,121	10,614
On disposals	-	(196,835)	-	(196,835)
At 30 June 2022	<u>5,010</u>	<u>104,505</u>	<u>53,281</u>	<u>162,796</u>
<b>Net book value</b>				
At 30 June 2022	<u>-</u>	<u>4,193</u>	<u>27,366</u>	<u>31,559</u>
At 30 June 2021	<u>-</u>	<u>7,462</u>	<u>36,487</u>	<u>43,949</u>

In anticipation of the move to alternative premises, the directors have carried out a review of fixed assets. As a result, certain items have been identified as no longer being in use. Therefore, these items have been written off, resulting in an additional depreciation charge of £1,776.

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	224,901	130,865
Other debtors	4,204	10,284
	<u>229,105</u>	<u>141,149</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	22,686	29,222
Obligations under finance lease and hire purchase contracts	7,913	7,912
Trade creditors	336,112	318,651
Taxation and social security costs	7,126	8,186
Other creditors	566	568
	<u>374,403</u>	<u>364,539</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>6,009</u>	<u>13,922</u>

<b>7 Other financial commitments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases:-		
Within 1 year	15,500	15,500
Within 2 to 5 years	54,917	74,917
Over 5 years	-	-
	<u>70,417</u>	<u>90,417</u>

## **8 Controlling party**

The company is controlled by the directors, R. T. & Mrs C. I. Berry.

## **9 Other information**

Courtprice Limited is a private company limited by shares and incorporated in England. Its registered office is:

Lloyds Building  
10 The Square

Alvechurch  
Birmingham  
B48 7LA

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