Registered number
01843190

Courtprice Limited

Abbreviated Accounts

30 June 2014

Courtprice Limited

Registered number: 01843190

Abbreviated Balance Sheet

as at 30 June 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		79,205		66,644
Current assets					
Debtors		391,888		463,118	
Cash at bank and in hand		88,068		254,954	
		479,956		718,072	
Creditors: amounts falling due within one year		(473,207)		(712,401)	
Net current assets			6,749		5,671
Total assets less current liabilities			85,954		72,315
Creditors: amounts falling due after more than one year			(34,426)		(21,682)
Net assets			51,528		50,633
Capital and reserves					
Called up share capital	3		5,500		5,500
Profit and loss account			46,028		45,133
Shareholders' funds			51,528		50,633

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R T Berry

Director

Approved by the board on 16 March 2015

Courtprice Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of commission, fees and other income receivable in respect of insurance transactions and related activities.

Turnover is attributable to one continuing activity,

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Software	10% and 20% on cost
Office Equipment / Vehicles	25% and 20% on the reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease in equal instalments.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	392,512
Additions	59,790

Disposals	(50,658)
At 30 June 2014	401,644
Depreciation	
At 1 July 2013	325,868
Charge for the year	31,200
On disposals	(34,629)
At 30 June 2014	322,439
Net book value	
At 30 June 2014	79,205
At 30 June 2013	66,644

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	5,500	5,500	5,500