

Registered number  
01843190

Courtprice Limited

Abbreviated Accounts

30 June 2015

**Courtprice Limited****Registered number:** 01843190**Abbreviated Balance Sheet****as at 30 June 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	98,054	79,205
<b>Current assets</b>			
Debtors		289,499	391,888
Cash at bank and in hand		96,280	88,068
		<u>385,779</u>	<u>479,956</u>
<b>Creditors: amounts falling due within one year</b>		<u>(382,460)</u>	<u>(473,207)</u>
<b>Net current assets</b>		3,319	6,749
<b>Total assets less current liabilities</b>		<u>101,373</u>	<u>85,954</u>
<b>Creditors: amounts falling due after more than one year</b>		(46,345)	(34,426)
<b>Net assets</b>		<u>55,028</u>	<u>51,528</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,500	5,500
Profit and loss account		49,528	46,028
<b>Shareholders' funds</b>		<u>55,028</u>	<u>51,528</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R T Berry

Director

Approved by the board on 21 March 2016



**Courtprice Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value of commission, fees and other income receivable in respect of insurance transactions and related activities.

Turnover is attributable to one continuing activity.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Software	10% and 20% on cost
Office Equipment / Vehicles	25% and 20% on the reducing balance

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease in equal instalments.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2014	401,644
Additions	59,199
Disposals	(48,768)
At 30 June 2015	<u>412,075</u>

**Depreciation**

At 1 July 2014	322,439
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Charge for the year	23,634
On disposals	(32,052)
At 30 June 2015	<u>314,021</u>
<b>Net book value</b>	
At 30 June 2015	<u>98,054</u>
At 30 June 2014	<u>79,205</u>

### 3 Creditors

<b>2015</b>	<b>2014</b>
<b>£</b>	<b>£</b>

Creditors includes the following amounts for which security has been given.

62,591	50,953
<u>62,591</u>	<u>50,953</u>

### 4 Share capital

<b>Nominal</b>	<b>2015</b>	<b>2015</b>	<b>2014</b>
<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>

Allotted, called up and fully paid:

Ordinary shares	£1 each	5,500	<u>5,500</u>	<u>5,500</u>
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