

**SEAL SECURITY SYSTEMS LIMITED**  
**ANNUAL REPORT**  
**AND**  
**FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31 MARCH 2021**

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# SEAL SECURITY SYSTEMS LIMITED

## ANNUAL REPORT AND FINANCIAL STATEMENTS for the year ended 31 March 2021

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Directors present their report and the financial statements for the year ended 31 March 2021.

**BUSINESS REVIEW**

The Company is dormant and has not traded during the financial year to 31 March 2021. Neither has the Company incurred a profit or a loss during the financial year to 31 March 2021.

**DIRECTORS**

The Directors who served on the Board during the year were:

P M Boote  
S Pugsley

In accordance with the Companies Act 2006 ("the Act"), the Company, as a dormant Company and entitled to certain exemptions conferred by the Act, is exempt from audit.

The duty to prepare a strategic report does not apply to this Company; as the Company is entitled to the small companies exemption from preparing a strategic report pursuant to Section 414A (2) The Companies Act 2006 (Strategic Report and Directors' Report) Regulation 2013.

*By Order of the Board*



S A F PUGSLEY  
Secretary

22 October 2021

**BALANCE SHEET**  
**as at 31 March 2021**

	Note	2021 £	2020 £
<b>Non-current assets</b>			
Other non-current assets	3	<u>287</u>	<u>287</u>
<b>Net assets</b>		<u>287</u>	<u>287</u>
<b>Equity</b>			
Share capital	4	100	100
Retained earnings	5	<u>187</u>	<u>187</u>
<b>Total shareholders' equity</b>		<u>287</u>	<u>287</u>

The notes on pages 3 and 4 form part of these financial statements.

- a) For the year ended 31 March 2021 the Company was entitled to the exemption under Section 480 of the Companies Act 2006.
- b) Members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.
- c) The Directors acknowledge their responsibility for :
  - (i) ensuring the Company keeps accounting records as required by legislation; and
  - (ii) the preparation of accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

The financial statements on pages 2 to 4 were approved by the Board of Directors and authorised for issue on 22 October 2021 and were signed on its behalf by :



P M BOOTE  
Director

Registered Number: 01841937

# SEAL SECURITY SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1. General information

Seal Security Systems Limited is a company registered in the United Kingdom under the Companies Act 2006. The address of the registered office is Peninsula House, Rydon Lane, Exeter, EX2 7HR. The nature of the Company's operations and its principal activities are set out in the Directors' report on page 1.

### 2. Principal accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

#### (a) **Basis of preparation**

These financial statements have been prepared on the historical cost accounting basis and in accordance with International Financial Reporting Standards (IFRS) and interpretations of the IFRS Interpretations Committee as adopted by the European Union, and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. A summary of the principal accounting policies is set out below. No changes have been made to previous policies.

The going concern basis has been adopted in preparing these financial statements.

New or revised standards or interpretations which were mandatory for the first time in the year beginning 1 April 2020 did not have a material impact on the net assets or results of the Company.

Other standards and interpretations in issue, but not yet effective, are not expected to have a material effect on the Company's net assets or results.

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions which affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best assessment of the amounts, actual events or actions and results may ultimately differ from those estimates.

#### (b) **Financial instruments**

The Company classifies its financial instruments in the following categories:

##### *Other non-current assets*

Non-current receivables do not carry any interest receivable and are recognised initially at fair value and subsequently at amortised cost using the effective interest method.

## SEAL SECURITY SYSTEMS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### 3. Other non-current assets

	2021 £	2020 £
Amounts owed by parent undertaking	<u>287</u>	<u>287</u>

The Directors consider that the carrying amount of non-current receivables approximates to their fair value.

#### 4. Share capital

	2021 £	2020 £
<b>Allotted, called-up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 5. Retained earnings

	2021 £	2020 £
At 1 April	187	187
Total comprehensive income for the year	-	-
At 31 March	<u>187</u>	<u>187</u>

#### 6. Directors' emoluments

The Directors received no emoluments for their qualifying services to the Company in the year (2020 nil).

#### 7. Ultimate parent undertaking and related party transactions

The immediate and ultimate parent company and controlling party is Pennon Group Plc which is registered in England. Group financial statements are included in the Annual Report of Pennon Group Plc which is available from Peninsula House, Rydon Lane, Exeter, Devon, EX2 7HR.

There were no transactions with related parties in the year (2020 none).