

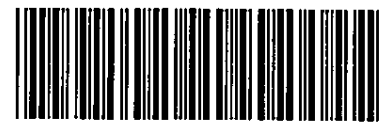
REGISTERED NUMBER. 01841378 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2009

for

Frank Lane Picture Agency Limited

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19/03/2010

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COMPANIES HOUSE

Frank Lane Picture Agency Limited (Registered number: 01841378)

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Frank Lane Picture Agency Limited

**Company Information
for the Year Ended 31 August 2009**

DIRECTORS:

Mrs J F Hosking
Mr D A Hosking
Miss A M Lane

REGISTERED OFFICE

Pages Green House
Wetheringsett
Stowmarket
Suffolk
IP14 5QA

REGISTERED NUMBER:

01841378 (England and Wales)

ACCOUNTANTS:

Finnigan & Co
37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

Frank Lane Picture Agency Limited (Registered number: 01841378)

Abbreviated Balance Sheet

31 August 2009

	Notes	31 8 09 £	£	31 8 08 £	£
FIXED ASSETS					
Tangible assets	2		6,505		5,800
CURRENT ASSETS					
Debtors		68,363		104,989	
Cash at bank		78,348		115,265	
		<u>146,711</u>		<u>220,254</u>	
CREDITORS					
Amounts falling due within one year		<u>132,847</u>		<u>215,228</u>	
NET CURRENT ASSETS			<u>13,864</u>		<u>5,026</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,369		10,826
PROVISIONS FOR LIABILITIES			<u>849</u>		<u>571</u>
NET ASSETS			<u><u>19,520</u></u>		<u><u>10,255</u></u>

The notes form part of these abbreviated accounts

Frank Lane Picture Agency Limited (Registered number: 01841378)

Abbreviated Balance Sheet - continued
31 August 2009

	Notes	31 8 09		31 8 08	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			19,420		10,155
SHAREHOLDERS' FUNDS					
			<u>19,520</u>		<u>10,255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17/03/10 and were signed on its behalf by



Mrs J F Hosking - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008	12,403
Additions	2,835
Disposals	(906)
	<hr/>
At 31 August 2009	14,332
DEPRECIATION	
At 1 September 2008	6,602
Charge for year	2,019
Eliminated on disposal	(794)
	<hr/>
At 31 August 2009	7,827
NET BOOK VALUE	
At 31 August 2009	<u>6,505</u>
At 31 August 2008	<u>5,801</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 8 09 £	31 8 08 £
100	Ordinary		<u>100</u>	<u>100</u>