

**REGISTERED NUMBER: 01840901 (England and Wales)**

**ELITE SYSTEMS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>

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**ELITE SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**DIRECTOR:** S R Wilcox

**SECRETARY:** B R Wilcox

**REGISTERED OFFICE:** 4 Parkside Court  
Greenhough Road  
Lichfield  
Staffordshire  
WS13 7AU

**REGISTERED NUMBER:** 01840901 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		200		200
Tangible assets	3		<u>18,977</u>		<u>4,540</u>
			<u>19,177</u>		<u>4,740</u>
<b>CURRENT ASSETS</b>					
Stocks		11,114		-	
Debtors		34,051		32,540	
Cash at bank and in hand		<u>9,310</u>		<u>25,647</u>	
		<u>54,475</u>		<u>58,187</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>68,215</u>		<u>81,407</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,740)</u>		<u>(23,220)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,437		(18,480)
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(45,833)		(22,916)
<b>PROVISIONS FOR LIABILITIES</b>			(41)		(178)
<b>NET LIABILITIES</b>			<u>(40,437)</u>		<u>(41,574)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		11,111		11,111
Profit and loss account			<u>(51,548)</u>		<u>(52,685)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(40,437)</u>		<u>(41,574)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ELITE SYSTEMS LIMITED (REGISTERED NUMBER: 01840901)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2016 and were signed by:

S R Wilcox - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost, 33% on cost, 25% on reducing balance, 20% on cost and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 October 2014	
and 30 September 2015	<u>200</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>200</u>
At 30 September 2014	<u>200</u>

3. TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 October 2014	42,782
Additions	<u>24,519</u>
At 30 September 2015	<u>67,301</u>
<b>DEPRECIATION</b>	
At 1 October 2014	38,242
Charge for year	<u>10,082</u>
At 30 September 2015	<u>48,324</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>18,977</u>
At 30 September 2014	<u>4,540</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	-	22,916

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
11,111	Ordinary	£1	11,111	11,111

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	2015 £	2014 £
<b>S R Wilcox</b>		
Balance outstanding at start of year	20,986	(759)
Amounts advanced	53,403	105,146
Amounts repaid	(68,207)	(83,401)
Balance outstanding at end of year	6,182	20,986

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.