

Registered Number 01840901

Elite Systems Limited

Abbreviated Accounts

30 September 2011

Elite Systems Limited

Registered Number 01840901

Company Information

Registered Office:

c/o Offices 9 & 10
12a Lombard Street
Lichfield
Staffordshire
WS13 6DR

Reporting Accountants:

Inspired Accountants (UK) Limited
Chartered Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Elite Systems Limited

Registered Number 01840901

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	11,624	12,017
		<u>11,624</u>	<u>12,017</u>
Current assets			
Debtors		77,741	80,876
Cash at bank and in hand		239	4,108
Total current assets		<u>77,980</u>	<u>84,984</u>
Creditors: amounts falling due within one year		(77,202)	(77,985)
Net current assets (liabilities)		778	6,999
Total assets less current liabilities		<u>12,402</u>	<u>19,016</u>
Provisions for liabilities		(1,009)	(765)
Total net assets (liabilities)		<u>11,393</u>	<u>18,251</u>
Capital and reserves			
Called up share capital	3	11,111	11,111
Profit and loss account		282	7,140
Shareholders funds		<u>11,393</u>	<u>18,251</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:

S R Wilcox, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 October 2010	31,829
Additions	-
At 30 September 2011	<u>35,737</u>
Depreciation	
At 01 October 2010	19,812
Charge for year	-
At 30 September 2011	<u>24,113</u>
Net Book Value	
At 30 September 2011	11,624
At 30 September 2010	<u>12,017</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
11111 Ordinary shares	11,111	11,111
shares of £1 each		

4 **Transactions with
directors**

S R Wilcox had a loan during the year. The balance at 30 September 2011 was £4,408 (1 October 2010 - £74,305), £17,627 was advanced and £87,524 was repaid during the year. Beneficial loan interest has been charged on the overdrawn loan account at a rate of 4.00%. The directors loan will be repaid within 9 months of the year end.