

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

EH NOMINEES LIMITED

31 DECEMBER 2012



Registered No: 1840871

Directors' Report

Directors C R Green (Chairman) (retired 24 September 2013)
 M S Green
 C L Woodley (appointed 24 September 2013)

Secretary C J Symonds

Registered Office Lloyds Chambers, 1 Portsoken Street, London E1 8HZ

This directors' report has been prepared in accordance with the special provisions relating to small companies under Sections 416 and 417 of the Companies Act 2006

ACCOUNTS

The directors present their annual report and financial statements for the year ended 31 December 2012

ACTIVITIES

The company acts as a nominee shareholder. No change in the company's activities is anticipated

DIRECTORS

The directors of the company during the year were those listed above

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

DIRECTORS' INTERESTS


The directors hold interests in the company, in equal proportion, in a fiduciary capacity on behalf of Hermes Group Pension Scheme. The directors had no other interests in the shares of the company or any group company throughout the year.

ELECTIVE RESOLUTIONS

The Board of EH Nominees Limited has passed the following elective resolutions pursuant to various sections of the Companies Act 2006

- a) the company elected to dispense with the holding of annual general meetings,
- b) the company elected to dispense with the laying of accounts and reports before the company in general meeting, and
- c) the company elected to dispense with the obligation to appoint auditors annually

By order of the Board


C J Symonds
Secretary 25 September 2013

Directors' Statement of Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	5	100	100
NET CURRENT ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	6	<u>100</u>	<u>100</u>

The notes on pages 4 to 5 form part of the financial statements

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

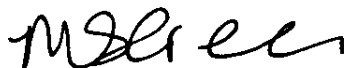
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of Directors and authorised for issue on 25 September 2013 and were signed on its behalf by

Director



Registered No: 1840871

Michelle Green

Notes to the Accounts for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

a) Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable UK law and accounting standards.

b) Cash flow statement

The accounts do not include a cash flow statement as no cash flows have occurred during the current or preceding year as the company is dormant.

c) Shareholders funds

There has been no movement in shareholders' funds and therefore no reconciliation of movement in shareholders' funds is included in these accounts.

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3 EMPLOYEES

The company had no employees during the year (2011 - nil).

4 DIRECTORS' EMOLUMENTS

None of the directors received any emoluments in respect of their services to the company during the year (2011 - £nil).

5 DEBTORS

	2012 £	2011 £
Amount due from parent controlling party for called up share capital not paid	<u>100</u>	<u>100</u>

6 CALLED UP SHARE CAPITAL

	2012 £	2011 £
Authorised, allotted, and called up 100 ordinary shares of £1 each not paid	<u>100</u>	<u>100</u>

**Notes to the Accounts
for the Year Ended 31 December 2012 (continued)**

7 ULTIMATE CONTROLLING PARTY

The directors regard Hermes Group Pension Scheme as the company's immediate and ultimate parent controlling party. It is also the parent of the smallest and largest group of which EH Nominees Limited is a member to prepare group accounts.

8 RELATED PARTY TRANSACTIONS

The company had the following balances with Hermes Group Pension Scheme, the company's parent controlling party:

	2012	2011
	£	£
Due to the company at 31 December	<u>100</u>	<u>100</u>