

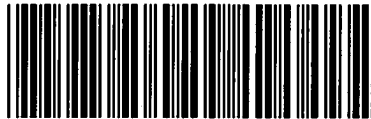
**AMENDED ACCOUNTS**

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**COUGAR PUMP REPAIRS LIMITED**

WEDNESDAY



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COMPANIES HOUSE

**COUGAR PUMP REPAIRS LIMITED**

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for the year ended 31 December 2022**

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# **COUGAR PUMP REPAIRS LIMITED**

**Company Information**  
**for the year ended 31 December 2022**

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**DIRECTORS:**

P R Harris  
P Lawrence

**SECRETARY:**

M Lamb

**REGISTERED OFFICE:**

1 Riverpark Industrial Estate  
Billet Lane  
Berkhamsted  
Hertfordshire  
HP4 1HL

**REGISTERED NUMBER:**

01839889 (England and Wales)

**ACCOUNTANTS:**

Thorne Lancaster Parker  
4th Floor  
Venture House  
27-29 Glasshouse Street  
London  
W1B 5DF

**COUGAR PUMP REPAIRS LIMITED (REGISTERED NUMBER: 01839889)****Statement of Financial Position  
31 December 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Inventories	4	53,250	-
Debtors	5	100,942	223,842
Cash at bank and in hand		<u>17,621</u>	<u>55,778</u>
		171,813	279,620
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>139,716</u>	<u>146,072</u>
<b>NET CURRENT ASSETS</b>		<u>32,097</u>	<u>133,548</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		32,097	133,548
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>34,167</u>	<u>45,833</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(2,070)</u>	<u>87,715</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings		<u>(2,170)</u>	<u>87,615</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,070)</u>	<u>87,715</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

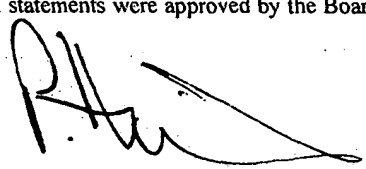
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2023 and were signed on its behalf by:

  
P R Harris - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Cougar Pump Repairs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is the total amount receivable, excluding value added tax, for services provided in the ordinary course of business.

Revenue is recognised at the fair value of the consideration received or receivable for sale of goods to external customers in the ordinary nature of the business. The fair value of the consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue is shown net of Value Added Tax.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

2. ACCOUNTING POLICIES - continued

**Financial instruments**

The company has adopted section 11 of FRS 102 in respect of its basic financial instruments.

Basic financial assets

Trade and other debtors, directors' loan accounts, cash and bank balances are initially recognised at transaction price and subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period basic financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Basic financial assets are derecognised when (a) the contractual rights to the cash flows from the assets expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities

Trade and other creditors, accruals and amounts owed to participating interests are initially recognised at transaction price and subsequently carried at amortised cost, using the effective interest rate method.

Basic financial liabilities are derecognised when the contractual obligation is discharged, cancelled or expired.

**Equity instruments**

The ordinary share capital of the company is classified as equity and recorded at fair value of the cash or other resources received or receivable, net of direct costs of issuing the equity instruments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7).

4. INVENTORIES

	2022	2021
	£	£
Stocks	<u>53,250</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	100,942	107,564
Amounts owed by participating interests	<u>-</u>	<u>116,278</u>
	<u>100,942</u>	<u>223,842</u>

**COUGAR PUMP REPAIRS LIMITED**

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	70,245	44,582
Amounts owed to participating interests	17,188	-
Tax	18,811	24,655
Social security and other taxes	25,140	40,076
Other creditors	4,532	34,159
Accruals and deferred income	<u>3,800</u>	<u>2,600</u>
	<u>139,716</u>	<u>146,072</u>

Amounts owed to participating interests are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>34,167</u>	<u>45,833</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Lloyds Bounce Back Loan	<u>34,167</u>	<u>45,833</u>

In May 2020 the company secured a £50,000 Corona Virus Bounce Back Loan. The loan is unsecured and interest free for the first 12 months. Thereafter the interest charge on the loan is 2.5% per annum. The loan is due for repayment 6 years from date of initial drawdown.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**10. RELATED PARTY DISCLOSURES****Cougar Industries Limited**

The director of the company, Mr P Harris is a controlling shareholder of Cougar Industries Limited. During the year the company paid Cougar Industries Limited a management fee of £96,061 Furthermore, in the year Cougar Industries Limited lent amounts to the company and at 31 December 2022 the amount the company owed in respect of the above is £17,188 (2021: was owed £116,278). This amount is unsecured, interest free and repayable on demand.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is P R Harris.