

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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13/02/2018

#338

COMPANIES HOUSE

1 Company details

Company number 01839037
Company name in full Standard Chartered Equitor Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Roland
Surname Browne

3 Liquidator's address

Building name/number Athene Place
Street 66 Shoe Lane
Post town London
County/Region
Postcode EC4A 3BQ
Country United Kingdom

4 Liquidator's name

Full forename(s) Ian Harvey
Surname Dean

① Other liquidator
Use this section to tell us about
another liquidator.

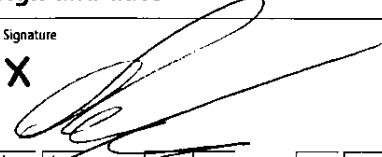
5 Liquidator's address

Building name/number Athene Place
Street 66 Shoe Lane
Post town London
County/Region
Postcode EC4A 3BQ
Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X </div>	X
Signature date	<div>d 0 9</div> <div>m 0 2</div> <div>y 2 0 1 8</div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lois Wyatt
Company name	Deloitte LLP
Address	Athene Place, 66 Shoe Lane
Post town	London
County/Region	
Postcode	E C 4 A 3 B Q
Country	United Kingdom
DX	
Telephone	+44 (0) 20 3741 2865



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**STANDARD CHARTERED EQUITOR LIMITED - 01839037
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**

**HILL HOUSE
1 LITTLE NEW STREET
LONDON
EC4A 3TR**

FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("THE RULES") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the ACT").

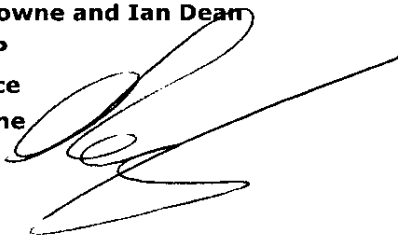
09 February 2018

Stephen Roland Browne and Christopher Richard Frederick Day ("the Liquidators") were appointed Joint Liquidators of Standard Chartered Equitor Limited further to the written resolution of the member dated 10 September 2015. Chris Day was replaced as Joint Liquidator by Ian Harvey Dean following a Court Order dated 12 May 2017. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of section 231 of the Act the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**Stephen Browne and Ian Dean
Deloitte LLP
Athene Place
66 Shoe Lane
London
EC4A 3BQ**



**Tel: +44 (0) 20 7303 5665
Fax: +44 (0) 20 7007 3442**

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APPENDIX

- 1. Liquidators' Receipts and Payments account for the period 11 September 2017 to 9 February 2018 and for the whole period of appointment.**

1. EXECUTIVE SUMMARY

Key Messages	Commentary
Conduct of the liquidation	<ul style="list-style-type: none">• The matters completed during the course of the liquidation have included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidation, plus obtaining formal clearances from The Pension Tracing Service.• We received formal corporation tax clearance from HM Revenue & Customs ("HMRC") in respect of the Company on 29 February 2016.• We received PAYE and VAT clearance in respect of the Company from HMRC on 19 June 2017.
Costs of the liquidation	<ul style="list-style-type: none">• There are no funds in the estate. Our fees and the costs of the liquidation have been met by Standard Chartered plc.• Further detail on our remuneration is on page 5.
Distribution to the member	<ul style="list-style-type: none">• A first and final in specie distribution of \$1.79 was declared to the sole member on 24 August 2017.• More information can be found on page 4.

2. SUMMARY AND ACCOUNT OF THE LIQUIDATION

Declaration of Solvency

At the outset of the liquidation, on the basis of the information stated on the Declaration of Solvency, the Company's sole asset was a receivable balance of £1 due from the parent company. There were no liabilities.

Asset Realisations

There were no receipts or payments during the period and no additional assets or liabilities have come to light.

Statutory tasks

During the period we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- Case set-up and management;
- Statutory reporting;
- Appointment notifications;
- Correspondence; and
- Case reviews.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for members.

Case specific matters

Corporation Tax

We liaised with the Company's Tax Agents so as to bring corporation tax matters up-to-date and obtained formal clearance from HMRC in respect of the Company.

VAT

The Company was impacted by the joint and several VAT claim matter issued from HMRC in respect of the Standard Chartered VAT group. We had extensive communication with HMRC so as to resolve this matter.

3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

Please refer to Appendix 1 where we have summarised the total Receipts and Payments for the Company for the whole period of liquidation since appointment.

There were no receipts and no payments in respect of the Company.

4. INFORMATION FOR THE MEMBER

Distributions

A first and final in specie distribution of \$1.79 was declared to the sole member on 24 August 2017 in respect of the Company's surplus assets.

Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

Basis Of Liquidators' Remuneration

There are no funds in the estate. Our fees and expenses are being met by an associated company, Standard Chartered plc and calculated by reference to the time properly given by the liquidators and their staff in attending to matters arising in the liquidation calculated at the prevailing standard rates used by Deloitte at the time when the work was performed. We have received a total of £5,000 plus VAT in respect of the liquidation. A final fee request of £1,000 plus VAT is being negotiated.

Liquidators' Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required. The category 1 disbursements for the period, including VAT where applicable, are summarised in the table below.

All costs have been recovered in full by the Joint Liquidators.

Category 1 disbursements

£ (net)	Total cost for the period of the appointment
Statutory Advertising	304.56
Statutory Bond	20.00
Total disbursements	324.56

Category 2

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation.

There were no category 2 disbursements for the entire period of liquidation.

APPENDIX 1

RECEIPTS AND PAYMENTS ACCOUNT

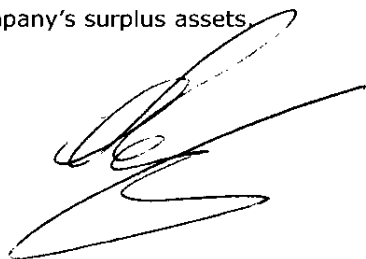
£	Declaration of Solvency values	11 September 2017 to 9 February 2018	10 September 2015 to 9 February 2018
Receipts		Nil	Nil
Amount owed by group undertaking	1		
Total receipts		Nil	Nil
Payments		Nil	Nil
Total payments		Nil	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

A first and final in specie distribution of \$1.79 was declared to the sole member on 24 August 2017 in respect of the Company's surplus assets.



Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 2 New Street Square, London EC4A 3BZ, United Kingdom.

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