

Trusound Limited
Directors' Report and Financial Statements

For the year ended 30 September 1994

Company number 1838739



Trusound Limited

Directors' Report

For the year ended 30 September 1994

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The Directors present their report and financial statements for the year ended 30 September 1994.

Principal Activities and Review of the Business

The Company has not traded during the year and has made neither a profit nor a loss. There are no plans at present for the Company to resume trading.

Directors

The Directors of the company during the year were:

Mr MJ Lee
Mr CD MacInnes

Mr MJ Lee retires in accordance with the articles of association and, being eligible, offers himself for re-election.

Directors Interests in the Shares of the Company

Neither of the Directors had any interest in shares of the Company at any time during the year. Both Directors are also directors of the ultimate parent company, Blick plc, and their interests in the shares of that company are disclosed in the financial statements of that company.

Auditors

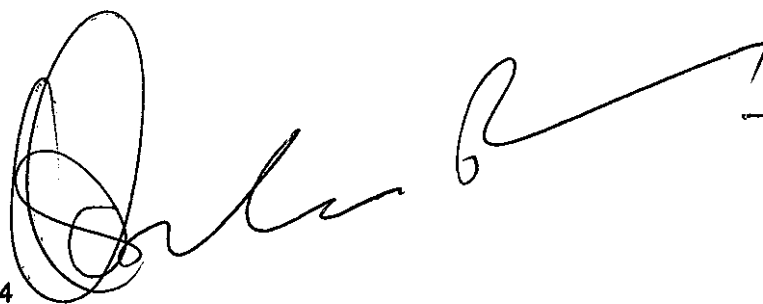
In accordance with Section 252 of the Companies Act 1985, a resolution not to appoint auditors has been passed by the members of the Company.

By order of the Board

CD MacInnes
Secretary

7 December 1994

Blick House
Bramble Road
Swindon
SN2 6ER

A large, stylized handwritten signature in black ink, likely belonging to CD MacInnes, is written over the typed name and date.

Trusound Limited

Balance Sheet as at 30 September 1994


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	Note	1994 £	1993 £
Creditors (amounts falling due within one year)	2	<u>(56,575)</u>	<u>(56,575)</u>
Net current liabilities		<u><u>(56,575)</u></u>	<u><u>(56,575)</u></u>
Share capital and reserves			
Called up share capital	3	107,142	107,142
Share premium		57,838	57,838
Profit and loss account		<u>(221,555)</u>	<u>(221,555)</u>
		<u><u>(56,575)</u></u>	<u><u>(56,575)</u></u>

The company was dormant throughout the year ended 30 September 1994.

Signed on behalf of the board on 7 December 1994

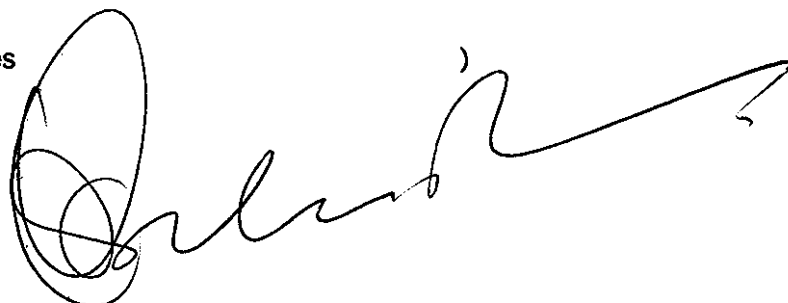
Mr MJ Lee



)

) Directors

Mr CD MacInnes



Trusound Limited

Notes to the Accounts

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1 Accounting policies

These financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and on a going concern basis. This is dependant upon continuing support from Blick plc, which has been given.

2 Creditors

	1994 £	1993 £
Amounts due to fellow subsidiary undertaking	<u>56,575</u>	<u>56,575</u>

3 Called up share capital

At 30 September 1994 and at 30 September 1993.

Authorised

	No	£
Ordinary shares of 100p each.	292,858	292,858
Convertible redeemable preference shares of 100p each.	<u>7,142</u>	<u>7,142</u>
	<u>300,000</u>	<u>300,000</u>

Allotted and fully paid

	No	£
Ordinary shares of 100p each.	100,000	100,000
Convertible redeemable preference shares of 100p each.	<u>7,142</u>	<u>7,142</u>
	<u>107,142</u>	<u>107,142</u>

4 Parent company

The Company is a wholly owned subsidiary of Blick Telefusion Communications Limited.

The ultimate parent company is Blick plc.

Both companies are registered in England and Wales.

Copies of the financial statements for Blick plc are available from the Company Secretary, Blick House, Bramble Road, Swindon, SN2 6ER.