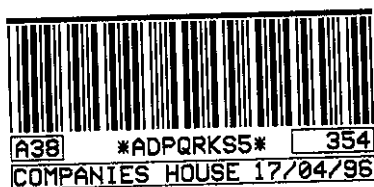


1837551

Metabolic Services Limited
Abbreviated Accounts
for the year ended 31 July 1995

Leaf, Norton & Co.,
Chartered Accountants,
Melville House,
8-12 Woodhouse Road,
London N12 0RG.

Company Number : 1837551 (England and Wales)



Metabolic Services Limited

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Metabolic Services Limited

Abbreviated Balance Sheet
as at 31 July 1995

	Notes	1995 £	1994 £
Fixed Assets			
Tangible assets	2	18,398	24,689
Current Assets			
Stocks		5,429	3,500
Debtors		12,778	25,547
Cash at bank and in hand		253	805
		<u>18,460</u>	<u>29,852</u>
Creditors: amounts falling due within one year		<u>(28,613)</u>	<u>(40,645)</u>
Net Current Liabilities		<u>(10,153)</u>	<u>(10,793)</u>
Total Assets Less Current Liabilities		<u>£ 8,245</u>	<u>£ 13,896</u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		8,145	13,796
Shareholders' Funds		<u>£ 8,245</u>	<u>£ 13,896</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Metabolic Services Limited

Abbreviated Balance Sheet (continued)
as at 31 July 1995

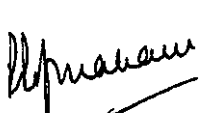
In preparing these abbreviated accounts:


- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 27 March 1996.


Dr. R.R. Abraham
Director


Mrs. C. Abraham
Director

Metabolic Services Limited

Notes to the Abbreviated Accounts for the year ended 31 July 1995

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% Reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.8 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Metabolic Services Limited

Notes to the Abbreviated Accounts
for the year ended 31 July 1995

2. Tangible Assets

	Land and buildings (Short)	Fixtures fittings & equipment	Total
	£	£	£
Cost			
At 1 August 1994	21,685	51,654	73,339
Additions	-	1,954	1,954
At 31 July 1995	21,685	53,608	75,293
Depreciation			
At 1 August 1994	12,009	36,641	48,650
Charge for year	4,003	4,242	8,245
At 31 July 1995	16,012	40,883	56,895
Net book values			
At 31 July 1995	£ 5,673	£ 12,725	£ 18,398
At 31 July 1994	£ 9,676	£ 15,013	£ 24,689

3. Share Capital

	1995 £	1994 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

Metabolic Services Limited

Accountants' Report
to the Registrar of Companies

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

'We report on the accounts for the year ended 31 July 1995 set out on pages 3 to 9.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



Leaf, Norton & Co.,
Chartered Accountants
Reporting Accountants
Melville House,
8-12 Woodhouse Road,
London N12 0RG.

28 March 1996