

Company Registration No. 01837551 (England and Wales)

Metabolic Services Limited

Trading as London Medical

Unaudited abbreviated financial statements

For the year ended 29 February 2016

METABOLIC SERVICES LIMITED
TRADING AS LONDON MEDICAL
CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

METABOLIC SERVICES LIMITED
TRADING AS LONDON MEDICAL
ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,247,700	1,242,451
Current assets			
Stocks		105,459	82,795
Debtors		933,101	880,414
Cash at bank and in hand		453,916	393,374
		<u>1,492,476</u>	<u>1,356,583</u>
Creditors: amounts falling due within one year		<u>(1,836,212)</u>	<u>(1,569,487)</u>
Net current liabilities		<u>(343,736)</u>	<u>(312,904)</u>
Total assets less current liabilities		<u>903,964</u>	<u>929,547</u>
Creditors: amounts falling due after more than one year		<u>(183,973)</u>	<u>(91,976)</u>
		<u>719,991</u>	<u>837,571</u>
Capital and reserves			
Called up share capital	3	130	130
Share premium account		476,895	476,895
Profit and loss account		<u>242,966</u>	<u>360,546</u>
Shareholders' funds		<u>719,991</u>	<u>837,571</u>

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2016

N V Abraham
Director

Company Registration No. 01837551

METABOLIC SERVICES LIMITED
TRADING AS LONDON MEDICAL
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Land and buildings	Straight line over the life of the lease
Plant and machinery	Straight line over 4 years
Fixtures, fittings & equipment	Straight line over 5 to 10 years

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

METABOLIC SERVICES LIMITED
TRADING AS LONDON MEDICAL
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 March 2015	2,048,197
Additions	234,420
	<u> </u>
At 29 February 2016	2,282,617
	<u> </u>
Depreciation	
At 1 March 2015	805,746
Charge for the year	229,171
	<u> </u>
At 29 February 2016	1,034,917
	<u> </u>
Net book value	
At 29 February 2016	1,247,700
	<u> </u>
At 28 February 2015	1,242,451
	<u> </u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
130,000 Ordinary shares of 0.1p each	130	130
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.