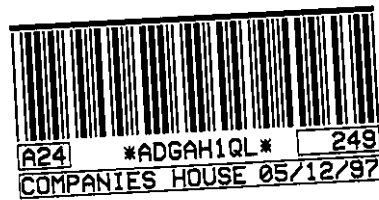


Abbreviated Financial Statements

for the Year Ended 31 August 1997

for

Sensair Limited



Sensair Limited

Index to the Abbreviated Financial Statements
for the Year Ended 31 August 1997

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Sensair Limited

Company Information
for the Year Ended 31 August 1997

DIRECTORS: J E Pooley
C H Kiddle
R A Cranford

SECRETARY: C H Kiddle

REGISTERED OFFICE: High Beeches
Swaineshill
Alton
Hampshire
GU34 4DP

REGISTERED NUMBER: 1836038

AUDITORS: Martin, Fahy & Co.
Registered Auditors
22 Hatch Lane
Old Basing
Basingstoke
Hants
RG24 7EA

Sensair Limited

Report of the Auditors to
Sensair Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

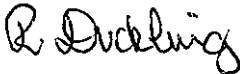
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Martin, Fahy & Co.
Registered Auditors
22 Hatch Lane
Old Basing
Basingstoke
Hants
RG24 7EA

Dated: 26 November 1997

Sensair Limited

Abbreviated Balance Sheet
31 August 1997

		31.8.97		31.8.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		19,481		37,677
CURRENT ASSETS:					
Stocks		168,034		206,493	
Debtors		149,363		91,620	
Cash at bank		60,063		89,212	
		<u>377,460</u>		<u>387,325</u>	
CREDITORS: Amounts falling due within one year		<u>93,521</u>		<u>175,684</u>	
NET CURRENT ASSETS:			<u>283,939</u>		<u>211,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£303,420</u>		<u>£249,318</u>
CAPITAL AND RESERVES:					
Called up share capital	3		150		150
Profit and loss account			<u>303,270</u>		<u>249,168</u>
Shareholders' funds			<u>£303,420</u>		<u>£249,318</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J E Pooley - DIRECTOR

Approved by the Board on 26 November 1997

Sensair Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Plant & Machinery	- 15% on cost
Computer & Office Equip	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1996	131,580
Additions	1,964
Disposals	(73,508)
	<hr/>
At 31 August 1997	60,036
	<hr/>
DEPRECIATION:	
At 1 September 1996	93,903
Charge for year	8,204
Eliminated on disposals	(61,552)
	<hr/>
At 31 August 1997	40,555
	<hr/>
NET BOOK VALUE:	
At 31 August 1997	19,481
	<hr/>
At 31 August 1996	37,677
	<hr/>

Sensair Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1997

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.97 £	31.8.96 £
200	Ordinary	£1	200 ==	200 ==

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.97 £	31.8.96 £
150	Ordinary	£1	150 ==	150 ==