

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

--	--	--

Company Number


01835722

Name of Company

WSB Realisations Limited (formerly Walter Smith (Birmingham) Limited)

I / We  
Matthew Gibson  
3 Hardman Street  
Spinningfields  
Manchester  
M3 3HFBrian J Hamblin  
3 Hardman Street  
Spinning fields  
Manchester  
M3 3HFthe liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

28 March 2011

PKF (UK) LLP  
3 Hardman Street  
Spinningfields  
Manchester  
M3 3HF

Ref 4016760/MG/BJH/SF/CS

Insolvency

WEDNESDAY



\*AMIFQSV6\*

A88

30/03/2011

16

COMPANIES HOUSE



# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	WSB Realisations Limited (formerly Walter Smith (Birmingham) Limite
Company Registered Number	01835722
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	03 March 2010
Date to which this statement is brought down	02 March 2011
Name and Address of Liquidator	
Matthew Gibson 3 Hardman Street Spinningfields Manchester M3 3HF	Brian J Hamblin 3 Hardman Street Spinning fields Manchester M3 3HF

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
03/03/2010	Walter Smith Fine Foods	Trade Debtors	648 92
03/03/2010	Fox & Goose Landlord	Trade Creditors	5,448 13
03/03/2010	Administration Surplus	Administration surplus	22,623 12
03/03/2010	Hammonds - tfr VAT	Non-Reclaimable VAT	1,768 53
03/03/2010	Adj NatWest (pre appointment account)	Administration surplus	1 00
06/04/2010	Walter Smith (Birmingham) Ltd In Ad	Administration surplus	112,681 06
12/04/2010	Non-reclaimable VAT - Stourbridge	Non-Reclaimable VAT	1,466 20
12/04/2010	VAT Payable	VAT Payable	1,466 20
12/04/2010	Non-reclaimable VAT - Northfield	Non-Reclaimable VAT	1,963 92
12/04/2010	VAT Payable	VAT Payable	1,963 92
12/04/2010	Non-reclaimable VAT - Kingstanding	Non-Reclaimable VAT	181 25
12/04/2010	VAT payable	VAT Payable	181 25
19/04/2010	HMRC	Administration surplus	3,005 34
30/04/2010	Fox & Goose Landlord	Trade Creditors	5,448 13
30/04/2010	RBS - Net Interest	Bank Interest Net of Tax	2 70
04/05/2010	George Green	Sundry realisations	60 00
04/05/2010	Birmingham CC	Business rates refund	138 37
04/05/2010	Walter Smith Fine Foods	Book Debts	2,849 71
10/05/2010	Sandwell Metropolitan Borough Council	Business rates refund	1,334 18
11/05/2010	HMRC	Administration surplus	6,465 03
20/05/2010	Bullring Store VAT	Non-Reclaimable VAT	481 52
20/05/2010	Bullring Store VAT	VAT Payable	481 52
24/05/2010	Aubergine Fine Foods	Book Debts	375 60
28/05/2010	RBS - Net Interest	Bank Interest Net of Tax	0 97
03/06/2010	NatWest Bank	Trade Debtors	15,781 45
07/06/2010	Mander Centre	Non-Reclaimable VAT	4,266 66
07/06/2010	Mander Centre	Non-Reclaimable VAT	437 81
07/06/2010	Mander Centre	VAT Payable	4,704 47
17/06/2010	Erdington VAT recovery	Non-Reclaimable VAT	2,070 00
17/06/2010	Erdington VAT recovery	VAT Payable	2,070 00
29/06/2010	Alliance & Leicester	Cash at Bank	45,440 91
30/06/2010	The Habit	Book Debts	533 00
30/06/2010	RBS - Net Interest	Bank Interest Net of Tax	1 64
16/07/2010	BOI - interest	Bank Interest Gross	109 70
19/07/2010	Sales Invoice Vat	VAT Payable	421 88
19/07/2010	Recovering Vat on Purchase invoice	Non-Reclaimable VAT	421 88
19/07/2010	Walter Smith Fine Foods	VAT Payable	5,330 01
28/07/2010	HMRC	Vat Control Account	4,058 04
30/07/2010	RBS - Net Interest	Bank Interest Net of Tax	3 42
03/08/2010	Crosby court	Book Debts	864 23
04/08/2010	The Habit	Book Debts	533 00
13/08/2010	Wolverhampton City Council	Business rates refund	7,661 75
16/08/2010	Walter Smith Fine Foods Ltd	WSFF Contribution to legal costs	7,000 00
31/08/2010	RBS - Net Interest	Bank Interest Net of Tax	2 82
23/09/2010	Walter Smith Fine Foods	Trade Debtors	18,221 82
30/09/2010	RBS - Net Interest	Bank Interest Net of Tax	2 92
29/10/2010	RBS - Net Interest	Bank Interest Net of Tax	3 86
30/11/2010	RBS - Net Interest	Bank Interest Net of Tax	4 10
14/12/2010	HMRC	Vat Control Account	2,522 63
Carried Forward			293,504 57

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	293,504 57
31/12/2010	RBS - Net Interest	Bank Interest Net of Tax	3 38
17/01/2011	BOI- Gross interest	Bank Interest Gross	451 59
31/01/2011	RBS - Net Interest	Bank Interest Net of Tax	6 52
23/02/2011	HMRC	Vat Control Account	509 21
23/02/2011	The Habit	Book Debts	100 00
28/02/2011	RBS - Net Interest	Bank Interest Net of Tax	9 27
Carried Forward			294,584 54

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
03/03/2010	Non - reclaimable VAT	Non-Reclaimable VAT	18,387 85
03/03/2010	NatWest (pre appointment account)	Trade Debtors	10,332 32
03/03/2010	Hammonds - tfr VAT	VAT Receivable	1,768 53
03/03/2010	NatWest (pre appointment account)	Trade Debtors	1 00
12/04/2010	TMP ( UK) Ltd	Statutory Advertising	69 75
12/04/2010	TMP ( UK) Ltd	VAT Receivable	12 21
12/04/2010	Recoverable VAT	VAT Receivable	1,466 20
12/04/2010	Walter Smith Fine Foods	Trade Debtors	1,466 20
12/04/2010	Recoverable VAT	VAT Receivable	1,963 92
12/04/2010	Walter Smith Fine Foods	Trade Debtors	1,963 92
12/04/2010	Recoverable VAT	VAT Receivable	181 25
12/04/2010	Walter Smith Fine Foods	Trade Debtors	181 25
15/04/2010	RBS - CHAPS Fee	Bank Charges	20 00
30/04/2010	NatWest (pre appointment account)	Trade Debtors	5,448 13
04/05/2010	Fox & Goose Landlord	Trade Creditors	10,896 26
04/05/2010	Walter Smith Fine Foods	Trade Debtors	2,849 71
20/05/2010	Walter Smith Fine Foods	Trade Debtors	481 52
20/05/2010	Bullring Store VAT	VAT Receivable	481 52
07/06/2010	Mander Centre	VAT Receivable	4,266 66
07/06/2010	Mander Centre	VAT Receivable	437 81
07/06/2010	Walter Smith Fine Foods	Trade Debtors	4,704 47
11/06/2010	Hammonds LLP	Legal Fees	13,000 00
11/06/2010	Hammonds LLP	VAT Receivable	2,277 30
11/06/2010	Hammonds LLP	Legal disbursements	45 16
17/06/2010	Erdington VAT recovery	VAT Receivable	2,070 00
17/06/2010	Erdington VAT recovery	Trade Debtors	2,070 00
16/07/2010	PKF ( UK) LLP	Office Holders Fees	21,000 00
16/07/2010	PKF ( UK) LLP	VAT Receivable	3,675 00
16/07/2010	PKF ( UK) LLP	Office Holders Expenses	2 00
19/07/2010	Walter Smith Fine Foods	Trade Debtors	421 88
19/07/2010	Recovering Vat on Purchase Invoice	VAT Receivable	421 88
19/07/2010	Walter Smith Fine Foods	Trade Debtors	1,178 35
19/07/2010	Walter Smith Fine Foods	Trade Debtors	1,064 50
19/07/2010	Walter Smith Fine Foods	Trade Debtors	2,323 96
19/07/2010	Walter Smith Fine Foods	Trade Debtors	763 20
03/08/2010	Hammonds LLP	Legal Fees	5,140 50
03/08/2010	Hammonds LLP	VAT Receivable	903 43
03/08/2010	Hammonds LLP	Legal disbursements	78 95
16/08/2010	Walter Smith Fine Foods Ltd	Assistance provided by WSFF	5,000 00
16/08/2010	Walter Smith Fine Foods Ltd	VAT Receivable	875 00
23/08/2010	Hammonds LLP	Legal Fees	300 00
23/08/2010	Hammonds LLP	VAT Receivable	52 50
23/08/2010	Hammonds LLP	Legal disbursements	8 00
18/11/2010	PKF ( UK) LLP	Office Holders Fees	10,500 00
18/11/2010	PKF ( UK) LLP	VAT Receivable	1,837 50
22/12/2010	Thimslaw Ltd	Vat Control Account	509 21
Carried Forward			142,898 80

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	294,584 54
Total disbursements			142,898 80
	Balance £		151,685 74
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		151,685 74
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
Total Balance as shown above			151,685 74

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |      |
|---|------|
|   | £    |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors  | 0 00 |
| Floating charge holders   | 0 00 |
| Preferential creditors  | 0 00 |
| Unsecured creditors   | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |      |
|---|------|
| Paid up in cash                           | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Vat recovery from landlord & book debts
- (4) Why the winding up cannot yet be concluded
- as above
- (5) The period within which the winding up is expected to be completed
- 6-12 months