

AHR 151 LIMITED
UNAUDITED
FINANCIAL STATEMENTS
31 MARCH 2023

AHR 151 LIMITED
REGISTERED NUMBER: 01835383

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	1,891,356	2,028,236
		<u>1,891,356</u>	<u>2,028,236</u>
Current assets			
Cash at bank and in hand		59,463	98,286
		<u>59,463</u>	<u>98,286</u>
Creditors: amounts falling due within one year	5	(47,598)	(43,086)
		<u>11,865</u>	<u>55,200</u>
Net current assets		<u>11,865</u>	<u>55,200</u>
Total assets less current liabilities		<u>1,903,221</u>	<u>2,083,436</u>
Provisions for liabilities			
Deferred tax	6	(7,888)	(25,666)
		<u>(7,888)</u>	<u>(25,666)</u>
Net assets		<u><u>1,895,333</u></u>	<u><u>2,057,770</u></u>

AHR 151 LIMITED
REGISTERED NUMBER: 01835383

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Capital and reserves			
Called up share capital	7	10,000	10,000
Other reserves		49,334	158,958
Profit and loss account		1,835,999	1,888,812
		<u>1,895,333</u>	<u>2,057,770</u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mrs C L Robson

Director

Date: 16 November 2023

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

AHR 151 Limited is a private company limited by shares incorporated in England & Wales. The company registration number is 01835383. The registered office address is James Watson House, Montgomery Way, Rosehill Industrial Estate, Carlisle, Cumbria, CA1 2UU and the principal place of business is 2 Station Hill, Wigton, Cumbria CA7 9BJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Functional and presentational currency

The company's functional and presentational currency is GBP.

2.3 Revenue

Revenue is recognised upon the receipt of dividends.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.7 Valuation of investments

Investments in listed company shares are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Provisions for liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the company becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

2.11 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	2,028,236
Additions	461,362
Disposals	(472,011)
Revaluations	(126,231)
At 31 March 2023	<u>1,891,356</u>

If listed investments had not been included at valuation they would have been included under the historical cost convention at £1,838,665 (2022 - £1,847,171).

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	43,449	39,541
Accruals and deferred income	4,149	3,545
	<u>47,598</u>	<u>43,086</u>

6. Deferred taxation

	2023 £	2022 £
At beginning of year	25,666	49,537
Charged to profit or loss	(17,778)	(23,871)
At end of year	<u>7,888</u>	<u>25,666</u>

The provision for deferred taxation is made up as follows:

	2023 £	2022 £
Charged on other reserves	<u>7,888</u>	<u>25,666</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
10,000 (2022 - 10,000) Ordinary shares of £1.00 each	<u>10,000</u>	<u>10,000</u>

8. Related party transactions

At the reporting date £43,449 (2022 - £39,541) was owed to the director in respect of a loan. This is included within creditors and is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.