

REPORT AND UNAUDITED FINANCIAL STATEMENTS - YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS' REPORT

This Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The Company has been dormant as defined in section 1169 of the Companies Act 2006 (CA 2006) throughout the year and preceding year.

Adoption of Financial Reporting Standard (FRS) 102

The Financial Reporting Council has issued FRS 100 *Application of Financial Reporting Requirements*, FRS 101 *Reduced Disclosure Framework* and FRS 102 *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*. These standards are applicable to all companies and entities in the UK and the Republic of Ireland, other than listed groups which continue to report under EU-adopted International Financial Reporting Standards (IFRS), for accounting periods which commenced on or after 1 January 2015.

FRS 100 sets out the overall financial reporting framework for companies in the UK and Ireland. FRS 101 applies to the individual financial statements of subsidiaries and ultimate parents, allowing them to apply the same accounting policies as in their listed group accounts, but with fewer disclosures. FRS 102 is a single financial reporting standard that applies to the financial statements of entities that are not applying EU-adopted IFRS, FRS 101 or the Financial Reporting Standard for Smaller Entities (FRSSE).

Having determined that it was in the best interests of the Company to adopt FRS 102, the directors sought and received the necessary approval from shareholders for the adoption of FRS 102 for the period under review.

Board of Directors

The following individuals served as directors throughout the year and up to the date of this Report, unless indicated otherwise:

Kate Dunham (Resigned 31st January 2020)

Jodi Lea

Sarah Sergeant (Appointed 1st December 2019)

Parent Undertakings

The directors consider the ultimate holding and controlling company to be Compass Group PLC. Copies of the Group accounts of Compass Group PLC, which heads both the largest and smallest Group in which the results of the Company are consolidated, can be obtained from: Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ or www.compass-group.com.

The immediate holding and controlling company is Hospitality Holdings Limited.

Compass Group PLC and Hospitality Holdings Limited are incorporated in Great Britain and registered in England and Wales.

Approved by the Board of Directors on 22nd January 2021 and signed on its behalf by:



Sarah Sergeant

Director

CATEREXCHANGE LIMITED

Registered office - Parklands Court 24 Parklands, Birmingham Great Park Rubery, Birmingham, West Midlands, B45 9PZ
Registered in England and Wales No. 01835240

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COMPANIES HOUSE

CATEREXCHANGE LIMITED
BALANCE SHEET - AS AT 30 SEPTEMBER 2020

	2020 £	2019 £
CURRENT ASSETS		
Debtors due within one year:		
Amount owed by Group company	15,620	15,620
NET ASSETS	<u>15,620</u>	<u>15,620</u>
Represented by:		
CAPITAL AND RESERVES		
Called up share capital		
Authorised		
200,000 Ordinary shares of £1 each	200,000	200,000
Issued, allotted and fully paid		
200,000 Ordinary shares of £1 each	200,000	200,000
Share premium account	25,000	25,000
Profit and loss reserve	(209,380)	(209,380)
TOTAL SHAREHOLDERS' FUNDS	<u>15,620</u>	<u>15,620</u>

The Company was dormant throughout the year end 30 September 2020.

For the year ended 30 September 2020 the Company was entitled to exemption from audit under Section 480 of the CA 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the CA 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors acknowledge their responsibilities for complying with the requirements of the CA 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board of Directors on 22nd January 2021

Signed on behalf of the Board of Directors



Sarah Sergeant
Director

CATEREXCHANGE LIMITED
NOTES TO THE ACCOUNTS - YEAR ENDED 30 SEPTEMBER 2020

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's accounts.

(a) Basis of preparation

The accounts have been prepared in accordance with applicable Accounting Standards, and under the historical cost convention, modified to include the revaluation of fixed asset investments.

The Financial Reporting Council has issued FRS 100 *Application of Financial Reporting Requirements*, FRS 101 *Reduced Disclosure Framework* and FRS 102 *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*. These standards are applicable to all companies and entities in the UK and the Republic of Ireland, other than listed groups which continue to report under EU-adopted International Financial Reporting Standards (IFRS), for accounting periods which commenced on or after 1 January 2015.

FRS 100 sets out the overall financial reporting framework for companies in the UK and Ireland. FRS 101 applies to the individual financial statements of subsidiaries and ultimate parents, allowing them to apply the same accounting policies as in their listed group accounts, but with fewer disclosures. FRS 102 is a single financial reporting standard that applies to the financial statements of entities that are not applying EU-adopted IFRS, FRS 101 or the Financial Reporting Standard for Smaller Entities (FRSSE).

The Company is exempt by virtue of Section 400 of the CA 2006 from the requirement to prepare consolidated accounts.

The Company is dormant with the meaning of the CA 2006 and in accordance with the requirements of FRS 102 paragraph 35.10(m) will retain its historic accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the Company undertakes any new transaction.

Under Financial Reporting Standard 1 (revised), the Company is exempt from the requirement to prepare a cash flow statement on the grounds that its ultimate parent company includes the Company's cash flows in its own published consolidated accounts.