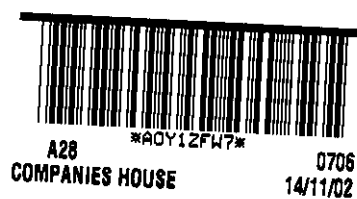


## **Cablelane Limited**

### **Directors' report and financial statements**

52 weeks ended 29 June 2002

Registered number 01834945



## **Directors' report and financial statements**

### **Contents**

Directors and advisors	1
Directors' report	2
Statement of directors' responsibilities	3
Balance sheet	4
Accounting policies	5
Notes to the financial statements	6

## **Directors and advisors**

### ***Directors***

CJ Thornton  
JG Culverhouse

### ***Secretary***

RA Cole

### ***Registered office***

Thornton Park  
Somercotes  
Derbyshire  
DE55 4XJ

### ***Bankers***

HSBC plc

## **Directors' report**

### **Results for the period**

The company did not trade during the period.

### **Directors**

The directors, none of whom had any beneficial interest in the share capital of the company, were as follows:

CJ Thornton

JG Culverhouse

Dates of appointment and resignation are given on page 1.

The directors above were directors of the ultimate holding company, Thorntons PLC, at 29 June 2002 and their interests in the shares of that company are disclosed in its financial statements.

### **Auditors**

For the period ended 29 June 2002 the company was entitled to exemption from audit under Sections 249AA and 249B of the Companies Act 1985.

By order of the board



RA Cole  
*Secretary*

Thornton Park  
Somercotes  
Derbyshire  
DE55 4XJ


9 September 2002

## **Statement of directors' responsibilities**

The directors are required by UK company law to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the period ended 29 June 2002. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis.

The directors are also responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in black ink, appearing to read 'JG Culverhouse', with a large circular flourish at the beginning.

**JG Culverhouse**  
*Director*

9 September 2002

**Balance sheet**  
*at 29 June 2002*

	<i>Note</i>	<b>As at 29 June 2002 £</b>	<b>As at 30 June 2001 £</b>
<b>Creditors</b>			
Amounts owed to group companies		<b>(20,795)</b>	<b>(20,795)</b>
<b>Capital and reserves</b>			
Called up share capital	<i>1</i>	<b>100</b>	<b>100</b>
Profit and loss account		<b>(20,895)</b>	<b>(20,895)</b>
<b>Deficit attributable to equity shareholders</b>		<b>(20,795)</b>	<b>(20,795)</b>

The directors:

- a) confirm that the company was entitled to exemption under Subsection (1) of Section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial period ended 29 June 2002 audited.
- b) confirm that members have not required the company to obtain an audit of its accounts for that financial period in accordance with Subsection (2) of Section 249B of that Act.
- c) acknowledge their responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 9 September 2002 and were signed on its behalf by:



**JG Culverhouse**  
*Director*

## **Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are summarised below. They have been applied consistently throughout the period and preceding period, are reviewed regularly and are judged to be the most appropriate to the company's circumstances.

### ***Accounting convention***

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### ***Cash flow statement***

The company is a wholly owned subsidiary of Thorntons PLC and the cash flows of the company are included in the consolidated cash flow of Thorntons PLC. Consequently the company is exempt under the terms of the Financial Reporting Standard No.1 (Revised) from publishing a cash flow statement.

### ***Results***

The company has not traded during the period and consequently has made neither a profit nor a loss. Therefore no Profit and loss account nor Statement of total recognised gains or losses for the period has been presented.

### ***Going concern***

The going concern basis has been adopted in preparing the financial statements following the confirmation of continuing support from the ultimate holding company, Thorntons PLC.

## Notes to the financial statements

### 1 Share capital

	Authorised £	Allotted £
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

There were no changes in share capital during the period.

### 2 Directors' emoluments

Emoluments received by the directors in the year was £Nil (2001: £Nil).

### 3 Ultimate parent undertaking

The ultimate parent undertaking and controlling party is Thorntons PLC, a company registered in England which prepares consolidated financial statements including Cablelane Limited.

Copies of the Thorntons PLC financial statements may be obtained from the Company Secretary, Thorntons PLC, Thornton Park, Somercotes, Derbyshire DE55 4XJ.