

**EVANS HALSHAW GROUP PENSION TRUSTEES LIMITED**

**DIRECTORS' REPORT AND**  
**FINANCIAL STATEMENT**

**31 DECEMBER 2001**

**COMPANY REG NO 1834824 ENGLAND**



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COMPANIES HOUSE

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EVANS HALSHAW GROUP PENSION TRUSTEES LIMITED

DIRECTORS' REPORT

The directors have pleasure in submitting their report and financial statement for the year ended 31 December 2001.

Activities

The Company acts as trustee for the Evans Halshaw Group Retirement Benefits Scheme.

Directors

The directors who held office during the year are as follows:

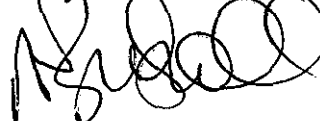
T Finn  
D R Forsyth  
W W Rhodes  
H Sykes

No director had any beneficial interest in the shares of the Company at any time during the year.

Auditors

In accordance with Section 249AA of the Companies Act 1985, the company was entitled to exemption from the requirement to have its financial statements for the financial year ended 31 December 2001 audited.

By Order of the Board



A J Buswell  
Secretary

13 February 2002

EVANS HALSHAW GROUP PENSION TRUSTEES LIMITED

BALANCE SHEET

As at 31 December 2001

	2001 £	2000 £
CURRENT ASSET - due after one year		
Amount owed by parent undertaking	2	2
	<u>2</u>	<u>2</u>

CAPITAL AND RESERVES

	<u>Authorised</u>	<u>Allotted, called up and fully paid</u>		
Share capital				
Ordinary				
shares of £1				
each	100	2	2	2
			<u>2</u>	<u>2</u>

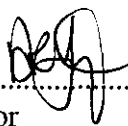
The directors:

(a) confirm that the company was entitled to exemption under sub-section (1) of Section 249AA of the Companies Act 1985 from the requirement to have its financial statements for the financial year ended 31 December 2001 audited.

(b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with sub-section (2) of Section 249B(2) of that Act.

- (c) Acknowledge their responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of that Act and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

Approved on behalf of the Board

.....  
Director

13 February 2002

Notes

(forming part of the financial statement)

1. The financial statement has been prepared under the historical cost convention and in accordance with section 228 of, and Schedule 4 to, the Companies Act 1985.
2. The ultimate holding company is Pendragon PLC, a company incorporated in Great Britain and registered in England. Copies of that company's financial statements can be obtained from Loxley House, 2 Oakwood Court, Little Oak Drive, Annesley, Notts NG15 0DR.