

**JR Smart (Homes) Limited**

**Directors' report and financial  
statements**

**Registered number 1834075**

**31 December 2008**

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## Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2008.

### Principal activities and business review

The company was formed to complete a residential development which was finished in 1986. It is not envisaged that the company will be involved in any further developments and the company did not trade during the year.

### Proposed dividend

The directors do not recommend the payment of a dividend (2007: *£nil*).

### Directors and directors' interests

The director who served during the year was as follows:

JR Smart

The director has no direct interest in the shares of the company. The interests of the director in the shares of the parent company are shown in that company's financial statements.

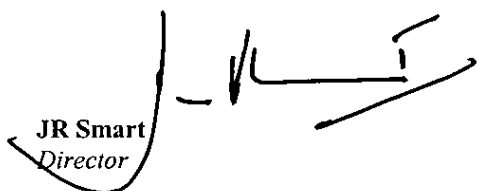
### Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

### Auditors

The company is entitled to the exemption under subsection 1 of section 249AA of the Companies Act 1985 from the requirement to have its accounts audited.

By order of the board

  
JR Smart  
Director

7/8 Park Place  
Cardiff  
CF10 3DP

6 October 2009

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and loss account**  
*for the year ended 31 December 2008*

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during these years, the company made neither a profit nor a loss and incurred no other gains or losses.

**Balance sheet**  
*at 31 December 2008*

	Note	2008 £	2007 £
Cash at bank		100	100
Net assets		100	100
Capital and reserves			
Called up share capital	4	100	100
Shareholders' funds		100	100


JR Smart (Homes) Limited was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 December 2008.

The directors:

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2008 audited.
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B(2) of that Act.
- (c) acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 6 October 2009 and were signed on its behalf by:

JR Smart  
Director



## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2 Directors' remuneration

The directors received no payment for their services during the period.

### 3 Staff numbers and costs

The company had no employees during the current or preceding period.

### 4 Called up share capital

	2008	2007
	£	£
<i>Authorised, allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100

### 5 Parent company

The company is a wholly owned subsidiary undertaking of JR Smart (Builders) Limited, a company incorporated in England and Wales, whose principal place of business is also that of the company.

The results of the company are not consolidated into those of the group under the exemption in S229(2) of the Companies Act 1985 from consolidating subsidiary undertakings as, in the opinion of the directors, there would be no real value to the members given its immateriality and non-trading status.