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REGISTERED NUMBER: 1833793 (England and Wales)

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2004  
for  
Urban Eyewear Ltd



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COMPANIES HOUSE

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**Urban Eyewear Ltd**

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**for the Year Ended 31 March 2004**

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**Urban Eyewear Ltd**

**Company Information**  
**for the Year Ended 31 March 2004**

**DIRECTORS:**

J C Setton  
S J P Booth

**SECRETARY:**

J C Setton

**REGISTERED OFFICE:**

Tudor Lodge  
The Drive  
Hook Heath  
Woking  
Surrey  
GU22 0JS

**REGISTERED NUMBER:**

1833793 (England and Wales)

**ACCOUNTANTS:**

Piercy & Co  
Chartered Accountants  
Tudor Lodge  
The Drive  
Woking  
Surrey  
GU22 0JS

**Urban Eyewear Ltd**

**Abbreviated Balance Sheet  
31 March 2004**

		31.3.04		31.3.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		20,829		6,441
<b>CURRENT ASSETS:</b>					
Stocks		54,800		46,400	
Debtors		419,653		198,497	
Cash at bank		147,721		191,886	
		622,174		436,783	
<b>CREDITORS: Amounts falling due within one year</b>		197,030		170,631	
<b>NET CURRENT ASSETS:</b>			425,144		266,152
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			445,973		272,593
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			1,393		-
			£444,580		£272,593
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			444,480		272,493
<b>SHAREHOLDERS' FUNDS:</b>			£444,580		£272,593

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S J P Booth - Director

Approved by the Board on 22 November 2004

The notes form part of these abbreviated accounts

**Urban Eyewear Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2003	11,493
Additions	22,891
	<hr/>
At 31 March 2004	34,384
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<b>DEPRECIATION:</b>	
At 1 April 2003	5,052
Charge for year	8,503
	<hr/>
At 31 March 2004	13,555
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2004	20,829
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At 31 March 2003	6,441
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
100	Ordinary	£1.00	100	100
			<hr/>	<hr/>