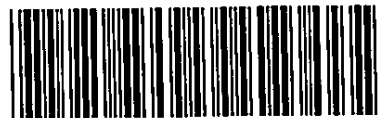


**REGISTERED NUMBER: 1833793 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2010**  
**for**  
**Urban Eyewear Company Ltd**

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COMPANIES HOUSE

**Urban Eyewear Company Ltd (Registered number: 1833793)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2010**

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**Urban Eyewear Company Ltd**  
**Company Information**  
**for the Year Ended 31 March 2010**

**DIRECTORS:** J C Setton  
S J P Booth

**SECRETARY:** J C Setton

**REGISTERED OFFICE:** Tudor Lodge  
The Drive  
Hook Heath  
Woking  
Surrey  
GU22 0JS

**REGISTERED NUMBER:** 1833793 (England and Wales)

**ACCOUNTANTS:** Percy & Co  
Chartered Accountants  
Tudor Lodge  
The Drive  
Woking  
Surrey  
GU22 0JS

**Urban Eyewear Company Ltd (Registered number: 1833793)**

**Abbreviated Balance Sheet**  
**31 March 2010**

|                                              | Notes | 31 3 10<br>£ | £         | 31 3 09<br>£ | £       |
|----------------------------------------------|-------|--------------|-----------|--------------|---------|
| <b>FIXED ASSETS</b>                          |       |              |           |              |         |
| Tangible assets                              | 2     |              | 5,404     |              | 6,272   |
| <b>CURRENT ASSETS</b>                        |       |              |           |              |         |
| Stocks                                       |       | 71,000       |           | 139,000      |         |
| Debtors                                      |       | 964,201      |           | 819,191      |         |
| Cash at bank and in hand                     |       | 96,543       |           | 56,103       |         |
|                                              |       | 1,131,744    |           | 1,014,294    |         |
| <b>CREDITORS</b>                             |       |              |           |              |         |
| Amounts falling due within one year          |       | 80,651       |           | 52,830       |         |
| <b>NET CURRENT ASSETS</b>                    |       |              | 1,051,093 |              | 961,464 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 1,056,497 |              | 967,736 |
| <b>CAPITAL AND RESERVES</b>                  |       |              |           |              |         |
| Called up share capital                      | 3     |              | 100       |              | 100     |
| Profit and loss account                      |       |              | 1,056,397 |              | 967,636 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | 1,056,497 |              | 967,736 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

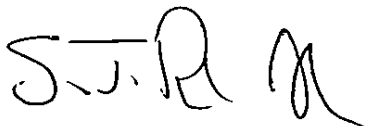
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 July 2010 and were signed on its behalf by



S J P Booth - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                         |                                              |
|-------------------------|----------------------------------------------|
| Plant and machinery etc | - 33% on cost and<br>25% on reducing balance |
|-------------------------|----------------------------------------------|

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 April 2009       | 29,608     |
| Additions             | 3,253      |
|                       | <hr/>      |
| At 31 March 2010      | 32,861     |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 April 2009       | 23,335     |
| Charge for year       | 4,122      |
|                       | <hr/>      |
| At 31 March 2010      | 27,457     |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2010      | 5,404      |
|                       | <hr/>      |
| At 31 March 2009      | 6,273      |
|                       | <hr/>      |

**Urban Eyewear Company Ltd (Registered number: 1833793)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2010**

**3 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |          | Nominal<br>value | 31 3 10<br>£ | 31 3 09<br>£ |
|---------------------------------|----------|------------------|--------------|--------------|
| Number                          | Class    |                  |              |              |
| 100                             | Ordinary | £1 00            | <u>100</u>   | <u>100</u>   |