

REGISTERED NUMBER: 01833793 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Urban Eyewear Company Ltd

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COMPANIES HOUSE

Urban Eyewear Company Ltd (Registered number: 01833793)

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for the Year Ended 31 March 2013**

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Urban Eyewear Company Ltd
Company Information
for the Year Ended 31 March 2013

DIRECTORS:

J C Setton
S J P Booth

SECRETARY:

J C Setton

REGISTERED OFFICE:

Tudor Lodge
The Drive
Hook Heath
Woking
Surrey
GU22 0JS

REGISTERED NUMBER:

01833793 (England and Wales)

ACCOUNTANTS:

Percy & Co
Chartered Accountants
Tudor Lodge
The Drive
Woking
Surrey
GU22 0JS

Urban Eyewear Company Ltd (Registered number: 01833793)

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		6,624		4,049
CURRENT ASSETS					
Stocks		70,000		70,000	
Debtors		938,481		1,006,293	
Cash at bank and in hand		45,304		45,490	
		<u>1,053,785</u>		<u>1,121,783</u>	
CREDITORS					
Amounts falling due within one year		<u>80,394</u>		<u>44,093</u>	
NET CURRENT ASSETS			<u>973,391</u>		<u>1,077,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>980,015</u>		<u>1,081,739</u>
PROVISIONS FOR LIABILITIES			<u>738</u>		<u>95</u>
NET ASSETS			<u><u>979,277</u></u>		<u><u>1,081,644</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>979,177</u>		<u>1,081,544</u>
SHAREHOLDERS' FUNDS			<u><u>979,277</u></u>		<u><u>1,081,644</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 October 2013 and were signed on its behalf by


S J P Booth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	28,508
Additions	5,912
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At 31 March 2013	34,420
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DEPRECIATION	
At 1 April 2012	24,459
Charge for year	3,337
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At 31 March 2013	27,796
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NET BOOK VALUE	
At 31 March 2013	6,624
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At 31 March 2012	4,049
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Urban Eyewear Company Ltd (Registered number: 01833793)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31.3.13 £	31.3.12 £
Number	Class			
100	Ordinary	£1.00	<u>100</u>	<u>100</u>