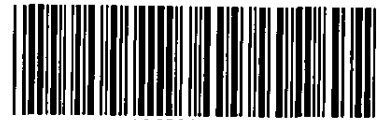


Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2008  
for  
Urban Eyewear Company Ltd

THURSDAY



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COMPANIES HOUSE

**Urban Eyewear Company Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Urban Eyewear Company Ltd**

**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTORS:** J C Setton  
S J P Booth

**SECRETARY:** J C Setton

**REGISTERED OFFICE:** Tudor Lodge  
The Drive  
Hook Heath  
Woking  
Surrey  
GU22 0JS

**REGISTERED NUMBER:** 1833793 (England and Wales)

**ACCOUNTANTS:** Piercy & Co  
Chartered Accountants  
Tudor Lodge  
The Drive  
Woking  
Surrey  
GU22 0JS

**Urban Eyewear Company Ltd**

**Abbreviated Balance Sheet**  
**31 March 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,017		15,232
<b>CURRENT ASSETS</b>					
Stocks		142,400		138,368	
Debtors		825,062		522,873	
Cash at bank and in hand		106,427		394,713	
		<u>1,073,889</u>		<u>1,055,954</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>104,381</u>		<u>180,710</u>	
<b>NET CURRENT ASSETS</b>			<u>969,508</u>		<u>875,244</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>983,525</u></u>		<u><u>890,476</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>983,425</u>		<u>890,376</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>983,525</u></u>		<u><u>890,476</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

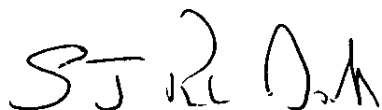
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13 May 2008 and were signed on its behalf by



S J P Booth - Director

The notes form part of these abbreviated accounts

**Urban Eyewear Company Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 25% on reducing balance
-------------------------	--

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	30,997
Additions	6,389
	<hr/>
At 31 March 2008	37,386
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	15,765
Charge for year	7,604
	<hr/>
At 31 March 2008	23,369
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2008	14,017
	<hr/>
At 31 March 2007	15,232
	<hr/>

**Urban Eyewear Company Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2008**

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 3 08 £	31 3 07 £
100	Ordinary	£1 00	<u>100</u>	<u>100</u>