

No. 1833687

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

OF

WELSH DEVELOPMENT CAPITAL (MANAGEMENT) LIMITED

Passed on 9th September 1988

At an Extraordinary General Meeting of the above-named Company, duly convened and held on 9th September 1988, the following resolution was duly passed as a Special Resolution:-

SPECIAL RESOLUTION

THAT the Articles of Association of the Company be altered as follows:-

(a) by the deletion of Article 10(A) and the substitution of the following provision

"10(A) The Directors shall be not less than two in number and not more than nine of whom five (one of whom shall act as Chairman of the Company) ('A' Directors") shall be appointed by the holders of the majority of the 'A' Shares and four ('B' Directors") shall be appointed by the holders of the majority of the 'B' Shares."



Chairman