

Liquidator's Progress Report**S.192****Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

01833521

Name of Company

(a) Insert full name of
company

(a) Three X Communication Ltd

(b) Insert full name(s) and
address(es)

We (b)

Anthony Malcolm Cork and Stephen Paul Grant of Wilkins Kennedy LLP, Bridge House,
London Bridge, London, SE1 9QRthe liquidator(s) of the company attach a copy of ~~my~~ our Progress Report under section 192 of
the Insolvency Act 1986

The Progress Report covers the period from 26 September 2013 to 25 September 2014

Signed

Date 25/11/14

Presenter's name,
address and reference (if
any)Anthony Malcolm Cork
Wilkins Kennedy LLP
Bridge House
London Bridge
London
SE1 9QR

AMC/CF/R2944

TUESDAY

A26 *A3LDVCHE* 25/11/2014 #127
COMPANIES HOUSE

**Three X Communication Ltd
In Liquidation
("the Company")**

**Annual Progress Report to the Members
Pursuant to Section 92A of the Insolvency Act 1986
For the Period 26 September 2013 to 25 September 2014**

&

**Draft Final Progress Report to the Members
Pursuant to Section 94 of the Insolvency Act 1986
For the Period 26 September 2014 to 24 November 2014**

**Wilkins Kennedy LLP
92 London Street
Reading
Berkshire
RG1 4SJ**

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1. INTRODUCTION

I am convening a final meeting of the members of the Company in order to conclude the liquidation. I enclose formal notice of the meeting.

As the anniversary of my appointment has passed, I am required to send to members an annual progress report for the period from 26 September 2013 to 25 September 2014 ("the annual reporting period"). As a final meeting of members has been convened, I am also required to send a draft of my final report on the liquidation to members eight weeks prior to the meeting. The draft final progress report covers the period from 26 September 2014 to 24 November 2014 ("the final reporting period"). For ease, I have combined the two reports.

My full report, which should be read in conjunction with my previous correspondence with members, is provided below, but in summary the declaration of solvency sworn by the director at the date of liquidation indicated that there were no assets or liabilities. Whilst a nominal claim was subsequently received from H M Revenue & Customs in respect of a late filing penalty charge, this has been discharged by group companies and clearance has now been received from H M Revenue & Customs confirming that this matter can be closed.

2. BACKGROUND

The members' meeting was held on 26 September 2013, when my partner Stephen Paul Grant and I were appointed joint liquidators of the Company.

The Company's registration number is 01833521 and its current registered office is 92 London Street, Reading, Berkshire, RG1 4SJ.

The Company's former registered office was Priory Park, Great North Road, Aberford, Leeds, West Yorkshire, LS25 3DF. Prior to liquidation, the Company had traded from premises at 18 Oxford Road, Marlow, Buckinghamshire, SL7 2NL.

3 RECEIPTS AND PAYMENTS ACCOUNT

I am required to provide with this report summaries of any receipts or payments during the annual and final reporting periods, together with details of any liquidation bank account opened. There were no assets or liabilities at the date of liquidation and so there have been no such receipts or payments and no liquidation bank account was opened.

Appendix I is a summary of receipts and payments for the annual and final reporting periods confirming this position.

4. ASSET REALISATIONS

- 4.1 As detailed above, there were no assets detailed on the declaration of solvency and no realisations have been received following my appointment.

5. CREDITORS' CLAIMS

- 5.1 Following my appointment, I received a claim from H M Revenue & Customs in respect of a nominal late filing charge that had been applied. I have since received confirmation that the balance has been discharged by the group companies. As such, there are no known liabilities in this matter.

- 5.2 I have also signed two deeds of surrender relating to lease agreements previously operated by the Company. There are no outstanding liabilities due as a result of the surrenders.

6 DISTRIBUTIONS TO SHAREHOLDERS

- 6 1 As there were no assets to realise, there have been no distributions to the members

7. EXPENDITURE

- 7 1 Joint liquidators' remuneration

At the General Meeting held on 26 September 2013, shareholders passed the following resolution

"That, in accordance with Rule 4 148A(2) of the Insolvency Rules 1986, the remuneration of the joint liquidators and any pre liquidation work undertaken by Wilkins Kennedy LLP shall be fixed at £2,500 plus VAT and disbursements and that payment of the remuneration may be made from the assets of the Company "

My remuneration was paid by the Masternaut group of companies which is connected to the Company by way of common directors and shareholders

A description of the routine work undertaken in the liquidation is set out at Appendix II In addition to the routine work, I have spent additional time as follows

- Corresponding with the group to establish that payment had been made in respect of late filing penalty applied by H M Revenue & Customs
- Corresponding with solicitors concerning the appropriate wording of the deeds of surrender required

- 7 2 Joint liquidators' expenses

My expenses to 24 November 2014 amount to £343 72, all of which was incurred in the annual reporting period These expenses have been paid in full by the Masternaut group of companies

- 7 3 Further information

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

8. FINAL MEETING

Notice of the final meeting of members convened under section 94 of the Insolvency Act 1986 is attached at Appendix III The following resolution will be put before this meeting

- 1) That the joint liquidators receive their release

Please note that the meeting is purely a formality and there is no need to attend The only information that will be presented to this meeting comprises this report and the attachments

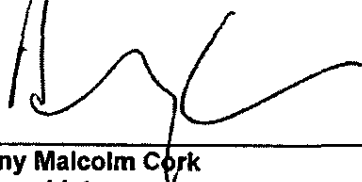
If you do not wish to attend the meeting personally then please complete and return the proxy form attached at Appendix IV by the date and time specified in the notice in order for your claim to be admitted for voting purposes The proxy form should nominate a proxy-holder,

which may be the chairman of the meeting, and who will vote in accordance with your instructions. The Chairman will either be myself, or a manager at this office

9. DISSOLUTION OF THE COMPANY

I will file a return with the Registrar of Companies immediately following the final meeting of members. The Company will be dissolved automatically three months after my return is lodged by Companies House.

Should you have any queries regarding the liquidation, or the contents of this report, please do not hesitate to contact me.



Anthony Malcolm Cork
Joint Liquidator

**Three X Communication Ltd - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 26 September 2013 to 24 November 2014

S of A £	As Previously Reported	26/09/13 to 25/09/14	26/09/14 to 24/11/14	Total £
RECEIPTS				
<u>NIL</u>				
<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
PAYMENTS				
	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
CASH IN HAND				
	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

APPENDIX II

OFFICE HOLDERS' TIME CHARGING AND DISBURSEMENTS RECOVERY POLICY AND COMPLAINTS PROCEDURE

Wilkins Kennedy LLP Charge-Out Rates

1 February 2012 to 31 July 2013	£	1 August 2013 to date	£
Partners/Directors	400 00 – 450 00	Partners/Directors	400 00 – 450 00
Senior Managers/Managers	270 00 – 300 00	Senior Managers/Managers	270 00 – 300 00
Supervisors	205 00	Supervisors	205 00
Case Managers/Senior Administrators	195 00	Case Managers/Senior Administrators	145 00 – 195 00
Administrators/Investigators	100 00 – 145 00	Administrators/Investigators	100 00 – 160 00
Junior/Trainee Administrators	65 00 – 100 00	* Junior/Trainee Administrators	25 00 – 100 00
Cashiers/Secretaries	75 00 – 90 00	Cashiers/Secretaries	75 00 – 90 00

* - Lowest rate adjusted from 28 April 2014 from £65

Explanation of officeholders' time charging policy

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the charge out rates detailed on the previous page are applicable to this appointment exclusive of VAT. Rates are normally reviewed on an annual basis and adjustments made accordingly where deemed appropriate.

Time is recorded in 6 minute units by each staff member working on the case. A description of the routine work undertaken which time will be recorded for is detailed as follows:

1 Administration and planning

- Preparing documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details
- Reviewing the ongoing progression of case files
- Arranging the collection and storage of company records
- Ensuring an appropriate case bordereau is in place
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors where appropriate

2 Investigations

- Review and storage of the Company's books and records
- Preparation of returns / reports pursuant to the Company's Directors Disqualification Act 1986
- Conduct investigations into any suspicious transactions
- Reviewing the books and records to identify any transactions or actions that the officeholder may take in order to recover funds for the benefit of creditors

3 Realisation of assets

- Identifying, securing and obtaining sufficient insurance in respect of company assets
- Dealing with any retention of title or other third party claims
- Debt collection functions
- Negotiating and completing property, business and asset sales

4 Trading

- Management of trading operations
- Maintaining and preparing accounting records for the period of trade

- Dealing with ongoing employee issues

5 Creditors

- Dealing with creditor correspondence and telephone conversations
- Maintaining creditor information and claims (including those submitted by secured creditors, employees and other preferential creditors)

Explanation of officeholders' disbursement recovery policy and complaints procedure

SIP 9 also requires that the office holder provide a statement of the officeholder's policy in relation to the recharging of disbursements. SIP 9 defines disbursements as either Category 1 or Category 2 disbursements, further details of which are below.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs.

Charging and disbursement recovery policy

Category 1 disbursements are recoverable without approval, and will be recovered by the officeholder as they are incurred.

Category 2 disbursements do require approval, and should be identified and subject to approval by those responsible for approving remuneration. SIP 9 provides that the officeholder may make a separate charge for expenses in this category, provided that

- such expenses are of an incidental nature and are directly incurred on the case, and there is a reasonable method of calculation and allocation, it will be persuasive evidence of reasonableness, if the resultant charge to creditors is in line with the cost of external provision, and
- the basis of the proposed charge is disclosed and is authorised by those responsible for approving his remuneration.

Payments to outside parties in which the officeholder or his firm or any associate (as defined by Section 435 of the Insolvency Act 1986) has an interest should be treated as category 2 disbursements.

The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Photocopying	5p per sheet
Mileage	45p per mile (40p per mile prior to 6 April 2011)
Meeting Room	£50

Complaints procedure

Details of our complaints procedure are available on our website using the following link: <http://www.wilkinskennedy.com/services/wk-restructuring-recovery/insolvency/complaints-procedure>

THE INSOLVENCY ACT 1986

NOTICE OF FINAL MEETING

Company Name: Three X Communication Ltd
Company Number: 01833521
Former Company Name(s) -
Trading Name: -
Registered Office: 92 London Street
Reading
Berkshire
RG1 4SJ
Trading Address: 18 Oxford Road
Marlow
Buckinghamshire
SL7 2NL
Date of appointment of liquidators 26 September 2013

NOTICE IS HEREBY GIVEN, that a final meeting of the members of Three X Communication Ltd will be held at 10 30am on 19 January 2015. The meeting will be held at the offices of Wilkins Kennedy LLP, 92 London Street, Reading, Berkshire, RG1 4SJ.

The meeting is called pursuant to section 94 of the Insolvency Act 1986 for the purpose of receiving an account showing the manner in which the winding-up of the Company has been conducted and the property of the Company disposed of, and to receive any explanation that may be considered necessary. Any member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on their behalf. A proxy need not be a member of the Company.

The following resolution will be considered at the meeting

- 1) That the joint liquidators receive their release

Proxies to be used at the meeting must be returned to the offices of Wilkins Kennedy LLP, B92 London Street, Reading, Berkshire, RG1 4SJ no later than 12 noon on the working day immediately before the meeting.

Dated 24 November 2014

Signed


Anthony Malcolm Cork
Joint Liquidator

Names of officeholders: Anthony Malcolm Cork and Stephen Paul Grant
Officeholder numbers: 009401 & 008929
Wilkins Kennedy LLP, Bridge House, London Bridge, London, SE1 9QR