



BDO Binder Hamlyn  
Chartered Accountants

**SECURIGUARD TECHNICAL SYSTEMS LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

for the 52 weeks ended

5 NOVEMBER 1989



Altrincham Ayr Bacup Belfast Birmingham Bristol  
Bury St Edmunds Cardiff Croydon Edinburgh  
Enniskillen Glasgow Hartlepool Leamington Spa  
Leeds London Manchester Middlesbrough Newbury  
Newcastle Newmarket Norwich Nottingham Poole  
Rochdale St Albans Saltcoats Stoke-on-Trent  
Sunderland Wolverhampton

## SECURIGUARD TECHNICAL SYSTEMS LIMITED

## DIRECTORS' REPORT

for the 52 weeks ended 5 NOVEMBER 1989

## FINANCIAL STATEMENTS

The directors present their annual report and financial statements for the 52 weeks ended 5 November 1989.

## ACTIVITY AND RESULTS

The company did not trade in the period to 5 November 1989.

No income or expenditure has been incurred and therefore no profit and loss account is presented.

## DIRECTORS AND THEIR INTERESTS

The directors who held office during the period are as shown below:

S R Malone (resigned 5 November 1990)  
 P R Bennett (resigned 28 July 1989)  
 M J Butterfield (resigned 17 May 1989)  
 C R Jones (appointed 28 July 1989, resigned 18 June 1990)  
 K A Wood (appointed 18 June 1990)  
 R J Platais (appointed 18 June 1990)

The directors have no interests in the shares of the company.

The interest of the directors (who are not directors of the holding company) in the shares of the holding company are as follows:

	5 November 1989		At date of appointment	
	Option schemes		Option schemes	
	Employee	Executive	Employee	Executive
C R Jones	7,000	13,000	7,000	13,000

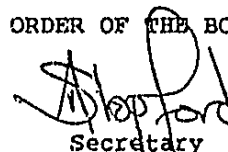
The Employee options were granted under the Securiguard Group Employee Share Option Scheme and are ordinarily exercisable between 1989 and 1999.

The Executive options were granted under the Securiguard Group Executive Performance Share Option Scheme and are ordinarily exercisable between 1994 and 1999.

## AUDITORS

A resolution to reappoint BDO Binder Hamlyn as auditors of the company will be submitted to the Annual General Meeting.

BY ORDER OF THE BOARD



Secretary

Shakespeare House  
 168 Lavender Hill  
 London  
 SW11 5TG

Dated: 30 JANUARY 1991

AUDITORS' REPORT TO THE MEMBERS OF  
SECURIGUARD TECHNICAL SYSTEMS LIMITED

We have audited the financial statements on pages 3 and 4 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the company's state of affairs at 5 November 1989 and have been properly prepared in accordance with the Companies Act 1985.

*BDO Binder Hamlyn*

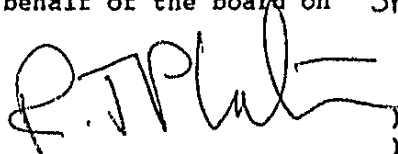
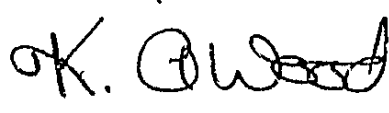
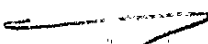
*8 May 1991*

## SECURIGUARD TECHNICAL SYSTEMS LIMITED

## BALANCE SHEET AT 5 NOVEMBER 1989

	Notes	1989 £	1988 £
<b>CURRENT ASSETS</b>			
Debtors	2	134,361	102,152
Cash at bank and in hand		12,219	66,231
		<hr/>	<hr/>
		146,580	168,383
<b>CREDITORS: Amounts falling due within one year</b>			
	3	224,656	246,459
		<hr/>	<hr/>
<b>NET CURRENT LIABILITIES</b>		<b>£(78,076)</b>	<b>£(78,076)</b>
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		(78,078)	(78,078)
		<hr/>	<hr/>
		£(78,076)	£(78,076)
		<hr/>	<hr/>

Signed on behalf of the board on 3rd January 1991

  
 ) Directors  
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SECURIGUARD TECHNICAL SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 5 NOVEMBER 1989

1. ACCOUNTING POLICY

Accounting convention

The financial statements are prepared under the historical cost convention.

2. DEBTORS

	1989 £	1988 £
Trade debtors	-	1,490
Amounts owed by group companies	134,361	100,662
	<hr/>	<hr/>
	£134,361	£102,152
	<hr/>	<hr/>

3. CREDITORS: Amounts falling due within one year

	1989 £	1988 £
Amounts owed to group companies	165,739	165,739
Other creditors	14,039	69,541
Corporation tax payable	44,878	11,179
	<hr/>	<hr/>
	£224,656	£246,459
	<hr/>	<hr/>

4. SHARE CAPITAL

	Authorised 1989 and 1988 Number	Allotted and fully paid 1989 and 1988 £
Ordinary shares of £1 each	100	£ 2
	<hr/>	<hr/>

5. ULTIMATE HOLDING COMPANY

The directors regard Securiguard Group plc, a company incorporated in England, as the ultimate holding company.

6. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved at a directors' meeting held on

3rd January 1991