

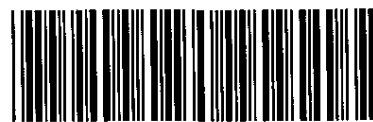
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A12 06/12/2017 #98  
COMPANIES HOUSE

### 1 Company details

Company number 0 1 8 3 0 2 3 4

Company name in full PepsiCo Foods and Beverages International Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Sean K

Surname Croston

### 3 Liquidator's address

Building name/number 1020 Eskdale Road

Street Winnersh

Post town Wokingham

County/Region

Postcode R G 4 1 5 T S

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region



Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	Signature 	
Signature date	<div> <div>d</div> <div>d</div> <div>m</div> <div>m</div> <div>y</div> <div>y</div> <div>y</div> <div>y</div> </div> <div> <div>0</div> <div>4</div> <div>1</div> <div>2</div> <div>2</div> <div>0</div> <div>1</div> <div>7</div> </div>	

## **Final Report**

### **PepsiCo Foods and Beverages International Limited - In Member's Voluntary Liquidation (the Company)**

I refer to my appointment as liquidator of the Company by its sole shareholder on 30 March 2017.

I am now in a position to close the liquidation and to cease to act as liquidator and to report on the conduct of the liquidation. I enclose:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company;
- Appendix 2, an account of my receipts and payments in the liquidation;
- Appendix 3, an extract from the Insolvency (England and Wales) Rules 2016 relating to the member's right to request information from the liquidator (18.9).

#### **Realisation and distribution of assets**

The directors' statutory declaration of solvency made on 30 March 2017, disclosed that the Company had assets solely comprising an inter-company receivable of £7,594,528 due from Walkers Snack Foods Limited.

Attached at Appendix 2, is an abstract of my receipts and payments account for the period from 30 March 2017 to 4 December 2017.

On 1 November 2017, the Company's asset was distributed in specie to its parent company, Walkers Snacks Limited, by way of a deed of distribution. The value placed upon the distribution was based upon the latest management accounts for the period ended 29 March 2017 and the declaration of solvency dated 30 March 2017.

During the liquidation time has been spent, by my staff, liaising with the relevant tax offices to obtain confirmation of no outstanding obligations or liabilities. HM Revenue & Customs has provided me with written confirmation that the Company has no outstanding tax liabilities and clearance to close the liquidation.

I confirm that no valid claims have been received from any creditor.

#### **Liquidator's fees and disbursements**

On 30 March 2017, the Company resolved that my remuneration be fixed at a set fee of £6,500 plus VAT on the basis of the assumptions set out in my firm's letter of engagement dated 7 March 2017.

*Disbursements incurred in the liquidation are in respect of statutory advertising and statutory bonding costs only.*

My fees and disbursements for the liquidation, are being met by a third party with whom I will correspond with separately.

**Appendix 1 - Prescribed information**

<b>Company name</b>	PepsiCo Foods and Beverages International Limited
<b>Registered number</b>	01830234
<b>Name of liquidator</b>	Sean K Croston
<b>Address of liquidator</b>	Grant Thornton UK LLP, 1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS
<b>Liquidator's office-holder number</b>	8930
<b>Date of appointment of liquidator</b>	30 March 2017
<b>Details of any changes of liquidator</b>	None
<b>Telephone and email contact details for the liquidator</b>	Bruce Maidment on 01865 799900 Email: <a href="mailto:bruce.w.maidment@uk.gt.com">bruce.w.maidment@uk.gt.com</a>

**Appendix 2 - Abstract of the liquidator's receipts and payments**

Declaration of Solvency		Receipts and payments account for the period from 30/03/2017 to 04/12/2017	
	£		£
<b>Assets</b>		<b>Receipts</b>	
Inter-company receivable	7,594,528	Inter-company receivable	7,594,528
	<u>7,594,528</u>		<u>7,594,528</u>
<b>Liabilities</b>		<b>Payments</b>	
	Nil	Shareholder capital distributed in specie	7,594,528
<b>Estimated surplus</b>	<u>7,594,528</u>	<b>Balance in hand</b>	<u>Nil</u>

**Note:**

The distribution in specie referred to above was valued by reference to the Company's latest management accounts for the period ended 29 March 2017 and the declaration of solvency dated 30 March 2017.

**Appendix 3 – An extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to request additional information from the liquidator**

Rule 18.9

- 1 The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 –
  - a a secured creditor;
  - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - d any unsecured creditor with the permission of the court; or
  - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
  - a providing all of the information requested;
  - b providing some of the information requested;
  - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if-
  - a The time or cost of preparation of the information would be excessive; or
  - b disclosure of the information would be prejudicial to the conduct of the proceedings;
  - c disclosure of the information might reasonably be expected to lead to violence against any person; or
  - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of –
  - a the office holder giving reasons for not providing all of the information requested; or
  - b the expiry of the 14 days within which an office-holder must respond to the request.
- 7 The court may make such order as it thinks just on an application under paragraph (6).