The Insolvency Act 1986

Liquidator's Progress
Report
Pursuant to Section 192 of the
Insolvency Act 1986

To the Registrar of Companies

**S.192** 

For official use

Company Number 1829749

Name of Company

(a) Insert full name of company

(a) Euroland Plus (Smaller Companies) Plc

(b) Insert full We name(s) and address(es) Of

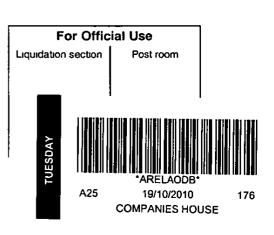
(b) I C Oakley Smith & R V Y Setchim PricewaterhouseCoopers LLP Plumtree Court London EC4A 4HT

The liquidator(s) of the company attach a copy of my / our Progress Report under Section 192 of the Insolvency Act 1986

Signed

Date 14 Ochone Zoro

Presenter's name, Christine Yardley
address and reference PricewaterhouseCoopers LLP
(if any) Plumtree Court
London
EC4A 4HT



# Statement of Receipts and Payments under section 192 of the Insolvency. Act 1986

Name of Company Euroland Plus (Smaller Companies) Plc Company's registered number 1829749
State whether members' or creditors' voluntary winding up Members
Date of commencement of winding up 28/09/1999
Date to which this statement is brought down 27/09/2010
Name and address of liquidator See page 1

## **NOTES**

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

#### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and

#### **Trading Account**

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement

## **Dividends**

- (3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory
- (4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

# Liquidator's statement of account under section 192 of the Insolvency Act 1986

Date	Of whom received	Nature of assets realised	Amount
			£
0.4 /0.4 /0.04.0	TI 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Brought forward	76,729,014 12 -99 53
01/04/2010	The Insolvency Service	Tax deducted on interest	
01/04/2010	The Insolvency Service	Interest received gross	497 66
	<del> </del>	Carried forward	76,729,412 2

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable

Date	To whom paid	Nature of disbursement	Amount
			£
01/04/2010	The Insolvency Service	Brought forward DTI Cheque fees/ ISA costs	76,544,763 57 23 00
27/05/2010	PricewaterhouseCoopers LLP	Office holder's fees	3,337 45
27/05/2010	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
15/06/2010	Equiniti Limited	Registrars' Fees	1,805 47
15/06/2010	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
01/07/2010	The Insolvency Service	DTI Cheque fees/ ISA costs	23 00
			3
!			
		Carried forward	76,549,952 79

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable

Analysis of balance		£
Total realisations	76,729,412 25	
Total disbursements		76,549,952 79
	Balance £	179,459 46
The Balance is made up as follows -		
Cash in hands of liquidator	0 00	
2 Balance at bank	0 00	
3 Amount in Insolvency Services Account	179,459 46	
	£	
4 Amounts invested by liquidator		
Less the cost of investments realised		
Balance		0 00
Total balance as shown above	£	179,459 46

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)

Enabilities - Fixed charge creditors 0 00 Floating charge holders 0 000

Floating charge holders 0 00 Unsecured creditors 79,945 00

(2) The total amount of the capital paid up at the date of commencement of the winding up

Paid up in cash

Issued as paid up otherwise than for cash

0 00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Contingent VAT asset - uncertain value £53,000 Italian witholding tax

- (4) Why the winding up cannot yet be concluded Realisation of above asset
- (5) The period within which the winding up is expected to be completed 12 Months