
BUSHLEY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 JULY 2004**



BUSHLEY LIMITED

ABBREVIATED BALANCE SHEET
As at 31 July 2004

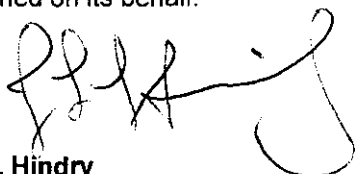
	Note	2004	2003
		£	£
FIXED ASSETS			
Tangible fixed assets	2	53,981	41,770
		<u>53,981</u>	<u>41,770</u>
CURRENT ASSETS			
Stocks		43,700	3,000
Debtors		545,130	338,502
Cash at bank		53,119	53,352
		<u>641,949</u>	<u>394,854</u>
CREDITORS: amounts falling due within one year		<u>(429,434)</u>	<u>(290,471)</u>
NET CURRENT ASSETS		<u>212,515</u>	<u>104,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>266,496</u>	<u>146,153</u>
CREDITORS: amounts falling due after more than one year		<u>(20,000)</u>	<u>(20,000)</u>
NET ASSETS		<u><u>£ 246,496</u></u>	<u><u>£ 126,153</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	11,250	11,250
Capital redemption reserve		3,750	3,750
Profit and loss account		231,496	111,153
SHAREHOLDERS' FUNDS		<u><u>£ 246,496</u></u>	<u><u>£ 126,153</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

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ABBREVIATED BALANCE SHEET
As at 31 July 2004

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 10 May 2005 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'J L Hindry', is written over the printed name and title.

J L Hindry
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 July 2004

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold land and buildings	-	10% straight line
Plant and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2003	78,755
Additions	21,830
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At 31 July 2004	100,585
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Depreciation	
At 1 August 2003	36,985
Charge for the year	9,619
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At 31 July 2004	46,604
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Net book value	
At 31 July 2004	£ 53,981
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At 31 July 2003	£ 41,770
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BUSHLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 July 2004

3. SHARE CAPITAL

	2004 £	2003 £
Authorised		
25,000 Ordinary shares of £1 each	£ 25,000	£ 25,000
Allotted, called up and fully paid		
11,250 Ordinary shares of £1 each	£ 11,250	£ 11,250

4. TRANSACTIONS WITH DIRECTORS

The company rents premises from the company pension fund at an annual rental of £7,200. The lease expired in December 2002.