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**BUSHLEY LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

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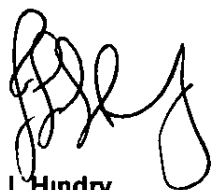
**BUSHLEY LIMITED**  
**REGISTERED NUMBER: 1829713**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	36,262	47,085
<b>CURRENT ASSETS</b>			
Stocks		8,494	3,000
Debtors	3	263,828	133,229
Less Non recourse finance		(64,963)	(8,967)
		(64,963)	(8,967)
Cash at bank and in hand		2,505	961
		209,864	128,223
<b>CREDITORS: amounts falling due within one year</b>		(185,698)	(155,371)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		24,166	(27,148)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		60,428	19,937
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	11,250	11,250
Capital redemption reserve	5	3,750	3,750
Profit and loss account		45,428	4,937
<b>SHAREHOLDERS' FUNDS</b>		60,428	19,937

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 27 September 2010.



**J L Hindry**  
Director

The notes on pages 2 to 3 form part of these financial statements

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## BUSHLEY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and equipment	-	15%	reducing balance
Motor vehicles	-	20%	reducing balance

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 August 2009	144,892
Disposals	(39,375)
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At 31 July 2010	105,517
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<b>Depreciation</b>	
At 1 August 2009	97,807
Charge for the year	7,092
On disposals	(35,644)
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At 31 July 2010	69,255
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<b>Net book value</b>	
At 31 July 2010	36,262
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At 31 July 2009	47,085
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#### 3. DEBTORS

Included within other debtors due within one year is a loan to A Milne, a director, amounting to £4,355 (2009 £Nil). The maximum amount outstanding during the year was £4,355

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**BUSHLEY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2010**

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**4. SHARE CAPITAL**

	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
11,250 Ordinary shares of £1 each	<b>11,250</b>	<b>11,250</b>

**5 RESERVES**

	<b>Capital redempt'n reserve £</b>
At 1 August 2009 and 31 July 2010	<b>3,750</b>