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**BUSHLEY LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2009**

TUESDAY



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COMPANIES HOUSE

**BUSHLEY LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 JULY 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	47,085	56,225
<b>CURRENT ASSETS</b>			
Stocks		3,000	3,000
Debtors		133,229	276,431
Less: Non recourse finance		(8,967)	26,651
		(8,967)	26,651
Cash at bank and in hand		961	70,159
		128,223	376,241
<b>CREDITORS: amounts falling due within one year</b>		(155,371)	(335,082)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(27,148)	41,159
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,937	97,384
<b>CREDITORS: amounts falling due after more than one year</b>	3	-	(6,250)
<b>NET ASSETS</b>		19,937	91,134
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	11,250	11,250
Capital redemption reserve	5	3,750	3,750
Profit and loss account		4,937	76,134
<b>SHAREHOLDERS' FUNDS</b>		19,937	91,134

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2009 and of its loss for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

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**BUSHLEY LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 JULY 2009**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 28 September 2009.

A handwritten signature in black ink, appearing to read 'J L Hindry', with a large, stylized loop at the end.

**J L Hindry**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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**BUSHLEY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2009**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold land and buildings	-	10%	straight line
Plant and equipment	-	15%	reducing balance
Motor vehicles	-	20%	reducing balance

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 August 2008	144,017
Additions	876
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At 31 July 2009	144,893
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<b>Depreciation</b>	
At 1 August 2008	87,792
Charge for the year	10,016
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At 31 July 2009	97,808
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<b>Net book value</b>	
At 31 July 2009	47,085
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At 31 July 2008	56,225
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**3. CREDITORS:**

**Amounts falling due after more than one year**

This comprises a loan from the pension fund to be repaid quarterly by instalments. Interest is charged at 3% above base and the loan is due to be repaid by August 2010.

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**BUSHLEY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2009**

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**4. SHARE CAPITAL**

	<b>2009 £</b>	<b>2008 £</b>
<b>Allotted, called up and fully paid</b>		
11,250 Ordinary shares of £1 each	<b>11,250</b>	<b>11,250</b>

**5. RESERVES**

	<b>Capital redempt'n reserve £</b>
At 1 August 2008 and 31 July 2009	<b>3,750</b>

**6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

The company rents two of their premises from the company pension fund at an annual rental of £12,200. One lease expired in December 2002 and the other runs for 5 years commencing September 2005.

**7. RELATED PARTY TRANSACTIONS**

Mr J Hindry & Mrs A Milne, both directors and shareholders, had loans owed by the Company at the year end totalling £14,710 (2008: £43,522).