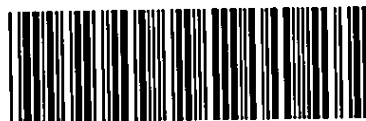

BUSHLEY LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

THURSDAY



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COMPANIES HOUSE

BUSHLEY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible fixed assets	2	51,915	135,008
CURRENT ASSETS			
Stocks		52,537	40,769
Debtors		306,685	269,860
Less Non recourse finance		(33,891)	-
		(33,891)	-
Cash at bank and in hand		32,537	115,609
		357,868	426,238
CREDITORS: amounts falling due within one year		(274,911)	(403,743)
NET CURRENT ASSETS		82,957	22,495
TOTAL ASSETS LESS CURRENT LIABILITIES		134,872	157,503
CREDITORS: amounts falling due after more than one year	3	(16,250)	-
NET ASSETS		118,622	157,503
CAPITAL AND RESERVES			
Called up share capital	4	11,250	11,250
Capital redemption reserve	5	3,750	3,750
Profit and loss account		103,622	142,503
SHAREHOLDERS' FUNDS		118,622	157,503

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 5 July 2007.

Director

The notes on pages 2 to 3 form part of these financial statements

BUSHLEY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Short-term leasehold land and buildings	-	10%	straight line
Plant and equipment	-	15%	reducing balance
Motor vehicles	-	20%	reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2005	192,027
Additions	3,311
Disposals	(77,478)
At 31 July 2006	117,860
Depreciation	
At 1 August 2005	57,019
Charge for the year	8,926
At 31 July 2006	65,945
Net book value	
At 31 July 2006	51,915
At 31 July 2005	135,008

BUSHLEY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006**

2. TANGIBLE FIXED ASSETS (continued)

3. CREDITORS.

Amounts falling due after more than one year

This comprises a loan from the pension fund to be repaid quarterly by instalments. Interest is charged at 3% above base and the loan is due to be repaid by August 2010.

4. SHARE CAPITAL

	2006 £	2005 £
Authorised		
25,000 Ordinary shares of £1 each	25,000	25,000
Allotted, called up and fully paid		
11,250 Ordinary shares of £1 each	11,250	11,250

5. RESERVES

	Capital redempt'n reserve £
At 1 August 2005 and 31 July 2006	3,750

6. TRANSACTIONS WITH DIRECTORS

The company rents two of their premises from the company pension fund at an annual rental of £12,200. One lease expired in December 2002 and the other runs for 5 years commencing September 2005.

7. RELATED PARTY TRANSACTIONS

Mr J Hindry & Mrs A Milne, both directors and shareholders, had loans owed by the Company at the year end totalling £12,302 (2005 £18,227). During the year, the company sold the freehold office it had acquired to the Pension Fund belonging to the Directors for £65,000 which was at open market valuation.